# UNITED STATES DISTRICT COURT DISTRICT OF CONNECTICUT

IN RE TANGOE, INC., SECURITIES LITIGATION ) )	Civil Action No. 3:17-cv-00146-VLB
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# NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

If you purchased securities of Tangoe, Inc. ("Tangoe" or the "Company") during the period from May 10, 2013 through June 16, 2017, both dates inclusive (the "Settlement Class Period"), you could get a payment from a proposed class action settlement (the "Settlement").

*Under law, a federal court has authorized this Notice. This is not attorney advertising.* 

- If approved by the Court, the Settlement will provide two million five hundred fifty thousand dollars (\$2,550,000) (the "Settlement Amount") gross, plus interest as it accrues, minus attorneys' fees, costs, administrative expenses, and net of any taxes on interest, to pay claims of investors who purchased Tangoe securities during the Settlement Class Period.
- The Settlement represents an estimated average recovery of \$0.11 per damaged share of Tangoe for the approximately 22.5 million average shares damaged during the Settlement Class Period. A share may have been traded more than once during the Settlement Class Period. This estimate solely reflects the average recovery per outstanding share of Tangoe securities. The indicated average recovery per share will be the total average recovery for all purchasers of that share. This is not an estimate of the actual recovery per share you should expect. Your actual recovery will depend on the aggregate losses of all Settlement Class Members, the date(s) you purchased and sold Tangoe securities, and the total number of claims filed.
- Attorneys for Lead Plaintiff ("Co-Lead Counsel") intend to ask the Court to award them fees of up to one-third of the Settlement Amount or eight hundred fifty thousand dollars (\$850,000), reimbursement of litigation expenses of no more than \$125,000 and an award to the Lead Plaintiff not to exceed \$10,000. Collectively, the attorneys' fees and expenses and award to Lead Plaintiffs are estimated to average \$0.04 per damaged share of Tangoe. If approved by the Court, these amounts will be paid from the Settlement Amount.
- The approximate recovery, after deduction of attorneys' fees and expenses approved by the Court, is an average of \$0.07 per damaged share of Tangoe securities. This estimate is based on the assumptions set forth in the preceding paragraph. Your actual recovery, if any, will depend on the

- aggregate losses of all Settlement Class Members, the date(s) you purchased and sold Tangoe securities, the purchase and sales prices, and the total number and amount of claims filed.
- The Settlement resolves the Action concerning whether Tangoe and individual defendants Albert R. Subbloie, Jr. and Gary R. Martino ("Defendants") violated the federal securities laws by making misrepresentations and/or omissions of material fact in various filings with the U.S. Securities and Exchange Commission and in other public statements to the investing public concerning materially false financial statements Defendants disclosed to the public and included in filings with the Securities and Exchange Commission. Defendants have denied and continue to deny, any and all allegations of wrong doing, fault, liability, or damage whatsoever asserted in the Action.
- Your legal rights will be affected whether you act or do not act. If you do not act, you may permanently forfeit your right to recover on this claim. Therefore, you should read this Notice carefully.

#### YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT

SUBMIT A CLAIM FORM	The only way to get a payment.
NO LATER THAN	
<b>FEBRUARY 22, 2018</b>	
EXCLUDE YOURSELF	Get no payment. This is the only option that allows you
NO LATER THAN	to ever be part of any other lawsuit against Defendants
<b>FEBRUARY 8, 2018</b>	about the legal claims in this case.
<b>OBJECT NO LATER THAN</b>	Write to the Court about why you object to the Settlement.
<b>FEBRUARY 15, 2018</b>	
GO TO A HEARING ON	Ask to speak in Court about the fairness of the Settlement
MARCH 8, 2018	and the award of attorneys' fees and expenses.
DO NOTHING	Get no payment. Give up rights.

### **INQUIRIES**

Please do not contact the Court regarding this Notice. All inquiries concerning this Notice, the Proof of Claim and Release Form, or any other questions by Settlement Class Members should be directed to:

Tangoe, Inc. Securities Litigation	or	Jacob A. Goldberg, Esq.
c/o Strategic Claims Services		THE ROSEN LAW FIRM, P.A.
P.O. Box 230		101 Greenwood Avenue, Suite 440
600 N. Jackson St., Ste. 3		Jenkintown, PA 19046
Media, PA 19063		Tel.: 215-600-2817
Tel.: 866-274-4004		Fax: 212-202-3827
Fax: 610-565-7985		jgoldberg@rosenlegal.com
info@strategicclaims.net		
		Jeffrey Krinsk, Esq.
		David J. Harris, Jr., Esq.
		FINKELSTEIN & KRINSK LLP
		550 West C Street, Suite 1760
		San Diego, CA 92101
		Tel.: (619) 238-1333
		jrk@classactionlaw.com
		djh@classactionlaw.com

#### **DEFINITIONS**

All capitalized terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation and Agreement of Settlement, dated October 2, 2017 (the "Settlement Stipulation").

# COMMON QUESTIONS AND ANSWERS CONCERNING THE SETTLEMENT

## 1. Why did I get this Notice?

You or someone in your family may have acquired Tangoe securities between May 10, 2013 and June 16, 2017, both dates inclusive.

#### 2. What is this lawsuit about?

The case was originally filed as *Moleski v. Tangoe, Inc., et al.,* Case No. 2:16-cv-02957-KM-JBC in the United States District Court for the District of New Jersey. On January 26, 2017, the District Court for the District of New Jersey transferred the case to the United States District Court for the District of Connecticut. The case is now known as *In re Tangoe, Inc. Securities Litigation*, Case Number 3:17-cv-00146 (D. Conn.) (the "Action"). The Court with jurisdiction over the case is the United States District Court for the District of Connecticut.

The Action involves whether Defendants violated the federal securities laws by disclosing materially false financial statements that Defendants included with Tangoe's filings with the Securities and Exchange Commission. The Complaint ("Complaint") asserts that the alleged misstatements or omissions artificially inflated the price of Tangoe securities, and that the securities prices dropped in response to certain subsequent disclosures. Defendants have denied and continue to deny the allegations in the Complaint and all charges of wrongdoing or liability. The Settlement shall in no event be construed as, or deemed to be evidence of, an admission or concession by any of the Defendants with respect to any claim or any fault or wrongdoing or damage to the Settlement Class Members or any other person. The Settlement resolves all of the claims in the Action, as well as certain other claims or potential claims, whether known or unknown.

### 3. Why is this a class action?

In a class action, one or more persons and/or entities, called plaintiffs, sue on behalf of all persons and/or entities who have similar claims. All of these persons and/or entities are referred to collectively as a class, and these individual persons and/or entities are known as class members. One court resolves all of the issues for all class members, except for those class members who exclude themselves from the class.

### 4. Why is there a Settlement?

Lead Plaintiff and Defendants do not agree regarding the merits of Lead Plaintiff's allegations and Defendants' defenses with respect to liability or the average amount of damages per share, if any, that would be recoverable if Lead Plaintiff were to prevail at trial on each claim. The issues on which Lead Plaintiff and the Defendants disagree include: (1) whether the challenged statements were materially false or misleading or otherwise actionable under federal securities law; (2) whether the Defendants acted with scienter; (3) whether the alleged disclosures were corrective disclosures; (4) the causes of the loss in the value of the securities; and (5) the amount of alleged damages, if any, that could be recovered at trial.

This matter has not gone to trial and the Court has not decided in favor of Lead Plaintiff or any of the Defendants. Instead, Lead Plaintiff and Defendants have agreed to settle the case. Lead Plaintiff and Co-Lead Counsel believe the Settlement is best for all Settlement Class Members because of the risks associated with continued litigation and the nature of the defenses raised by the Defendants. Among the reasons that Lead Plaintiff and Co-Lead Counsel believe the

Settlement is fair is the fact that there is uncertainty about whether they will be able to prove that the alleged misstatements and omissions actually caused the Settlement Class any damages, and the amount of damages, if any.

Even if Lead Plaintiff were to win at trial, and also prevail on any appeal, Lead Plaintiff might not be able to collect some, or all, of any judgment they are awarded. Moreover, while litigation of this type is usually expensive, it appears that, even if Lead Plaintiff's allegations are eventually found to be true, the total amount of damages to which Settlement Class Members would be entitled could be substantially reduced.

## 5. How do I know if I am part of the Settlement?

The Settlement Class consists of all Persons who purchased the securities of Tangoe from May 10, 2013 through June 16, 2017, both dates inclusive, except that excluded from the Settlement Class are all: (i) Defendants and all officers and directors of Tangoe during the Settlement Class Period; (ii) blood relatives and household members of any Person excluded under section (i) of this definition; (iii) any entities affiliated with, controlled by, or more than 5% owned by, any person excluded under sections (i) and (ii) of this definition; (iv) the legal representatives, heirs, successors or assigns of any person excluded under subsections (i) through (iii) of this definition; and (v) Opt-Outs, *i.e.*, those Persons who timely and validly request exclusion from the Settlement Class.

## 6. Are there exceptions to being included?

Yes. Excluded from the Settlement Class are: (i) Defendants and all officers and directors of Tangoe, including Released Parties and Related Parties, during the Settlement Class Period; (ii) blood relatives and household members of any Person excluded under section (i) of this definition; (iii) any entities affiliated with, controlled by, or more than 5% owned by, any person excluded under sections (i) and (ii) of this definition; (iv) the legal representatives, heirs, successors or assigns of any person excluded under subsections (i) through (iii) of this definition; and (v) Opt-Outs, *i.e.*, those Persons who timely and validly request exclusion from the Settlement Class.

#### 7. I am still not sure whether I am included.

If you are still not sure whether you are included, you can ask for free help. For more information, you can contact the Claims Administrator, Strategic Claims Services, by phone at (866) 274-4004 or by facsimile at (610) 565-7985, visit the website www.strategicclaims.net, or fill out and return the Proof of Claim and Release Form described in Question 9, to see if you qualify.

## 8. What does the Settlement provide?

#### a. What is the settlement fund?

The proposed Settlement provides payment of two million five hundred fifty thousand dollars (\$2,550,000) into a settlement fund (the "Settlement Fund"). The Settlement is subject to Court approval. Also, subject to the Court's approval, a portion of the Settlement Fund will be used to pay attorneys' fees and reasonable litigation expenses to Co-Lead Counsel and any award to the Lead Plaintiff. A portion of the Settlement Fund also will be used to pay taxes due on interest earned by the Settlement Fund, if necessary, and the costs of the claims administration, including the costs of printing and mailing this Notice and the costs of publishing notice. After the foregoing deductions from the Settlement Fund have been made, the amount remaining (the "Net Settlement Fund") will be distributed to Settlement Class Members who submit timely, valid claims, according to the Plan of Allocation to be approved by the Court ("Authorized Claimants").

## b. What can you expect to receive under the proposed Settlement?

Your share of the Net Settlement Fund will or may depend on: (i) the number of claims filed; (ii) the dates you purchased and sold Tangoe securities; (iii) the prices of your purchases and sales; (iv) the amount of administrative costs, including the costs of notice; and (v) the amount awarded by the Court to Co-Lead Counsel for attorneys' fees, costs, and expenses and to Lead Plaintiff.

The Claims Administrator will determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's valid "Recognized Loss." The Recognized Loss formula is not intended to be an estimate of the amount that a Settlement Class Member might have been able to recover after a trial; it also is not an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Settlement Class Members with valid claims.

The Net Settlement Fund will be distributed to Settlement Class Members who submit a Proof of Claim and Release Form and whose claims for recovery are allowed by the Claims Administrator pursuant to the terms of the Settlement Stipulation or by order of the Court under the below Plan of Allocation, which reflects Lead Plaintiff's contention that because of the alleged misrepresentations made by Defendants, the price of Tangoe securities was artificially inflated during the relevant period and that certain subsequent disclosures caused changes in the inflated price of Tangoe securities. Defendants have denied these allegations.

# c. What is the Proposed Plan of Allocation of the Net Settlement Fund Among Class Members?

The Plan of Allocation is a matter separate and apart from the proposed Settlement, and any decision by the Court concerning the Plan of Allocation shall not affect the validity or finality of the proposed Settlement. The Court may approve the Plan of Allocation with or without modifications agreed to among the parties, or another plan of allocation, without further notice to Settlement Class Members. Any orders regarding a modification of the Plan of Allocation will be posted to the Claims Administrator's website, <a href="https://www.strategicclaims.net">www.strategicclaims.net</a>.

The Claims Administrator shall determine each Authorized Claimant's pro rata share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Loss. Please Note: The Recognized Loss formula, set forth below, is not intended to be an estimate of the amount of what a Settlement Class Member might have been able to recover after a trial, nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants. To the extent there are sufficient funds remaining in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's Recognized Loss. If, however, the Net Settlement Fund is not sufficient to permit payment of the total Recognized Loss of each Authorized Claimant, then each Authorized Claimant shall be paid the percentage of the Net Settlement Fund that each Authorized Claimant's Recognized Loss bears to the total Recognized Losses of all Authorized Claimants (i.e., "pro rata share"). Payment in this manner shall be deemed conclusive against all Authorized Claimants. No distribution will be made on a claim where the potential distribution amount is less than ten dollars (\$10.00) in cash.

If any of the Net Settlement Fund remains by reason of uncashed checks, or otherwise, after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in the distribution of the Net Settlement Fund cash their

distribution checks, then any balance remaining in the Net Settlement Fund six (6) months after the initial distribution of such funds shall be used: (i) first, to pay any amounts mistakenly omitted from the initial distribution to Authorized Claimants or to pay any late, but otherwise valid and fully documented claims received after the cut-off date used to make the initial distribution, provided that such distributions to any late post-distribution claimants meet all of the other criteria for inclusion in the initial distribution, including the \$10.00 minimum check amount set forth in the Notice; (ii) second, to pay any additional Administrative Costs incurred in administering the Settlement; and (iii) finally, to make a second distribution to Authorized Claimants who cashed their checks from the initial distribution and who would receive at least \$10.00 from such second distribution, after payment of the estimated costs or fees to be incurred in administering the Net Settlement Fund and in making this second distribution, if such second distribution is economically feasible. If six (6) months after such second distribution, if undertaken, or if such second distribution is not undertaken, any funds shall remain in the Net Settlement Fund after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in this Settlement cash their checks, any funds remaining in the Net Settlement Fund shall be donated to a non-profit 501(c)(3) organization(s) selected by Co-Lead Counsel.

## THE BASIS FOR CALCULATING YOUR RECOGNIZED LOSS:

Each Authorized Claimant shall be allocated a *pro rata* share of the Net Settlement Fund based on his, her, or its Recognized Loss as compared to the total Recognized Losses of all Authorized Claimants.

# For shares of common stock purchased between May 10, 2013 and March 7, 2016, inclusive:

- A. For shares retained at the end of trading on June 16, 2017, the Recognized Loss shall be the lesser of:
  - (1) \$.59 per share; or
  - the difference between the purchase price per share and \$6.50 per share.<sup>1</sup>
- B. For shares sold between May 10, 2013 and March 7, 2016, inclusive, the Recognized Loss shall be zero.
- C. For shares sold between March 8, 2016 and June 16, 2017, inclusive, the Recognized Loss shall be the lesser of:
  - (1) \$.59 per share; or
  - (2) the difference between the purchase price per share and the sales price per share.

# For shares of common stock purchased between March 8, 2016 and June 16, 2017, inclusive:

- A. For shares retained at the end of trading on June 16, 2017, the Recognized Loss shall be the lesser of:
  - (1) \$.02 per share; or
  - (2) the difference between the purchase price per share and \$6.50 per share.
- B. For shares sold between March 8, 2016 and June 16, 2017, inclusive, the Recognized Loss shall be zero.

<sup>&</sup>lt;sup>1</sup> The PSLRA cap of \$6.50 per share is equal to the closing price on June 16, 2017, after which trading data is unavailable.

For purposes of calculating your Recognized Loss, the date of purchase, acquisition or sale is the "contract" or "trade" date and not the "settlement" or "payment" date. The receipt or grant by gifts, transfers, inheritance or operation of law of Tangoe common shares shall not be deemed a purchase, acquisition, or sale of Tangoe common shares for the calculation of an Authorized Claimant's Recognized Loss.

For purposes of calculating your Recognized Loss, all purchases, acquisitions, and sales shall be matched on a First In First Out ("FIFO") basis in chronological order. Therefore, on the Proof of Claim and Release Form enclosed with this Notice, you must provide all of your purchases, acquisitions, and sales of Tangoe common stock during the time period from May 10, 2013 through June 16, 2017, inclusive.

Payment pursuant to the Plan of Allocation approved by the Court shall be conclusive against all Authorized Claimants. No person shall have any claim against Defendants, Defendants' Counsel, Lead Plaintiff, Co-Lead Counsel, or the Claims Administrator or other agent designated by Co-Lead Counsel based on the distributions made substantially in accordance with the Settlement Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. Each claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to the claimant's Claim Form. All persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the claims submitted in connection with the Settlement, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund shall be released and discharged from any and all claims arising out of such involvement, and all Settlement Class Members, whether or not they are to receive payment from the Net Settlement Fund, will be barred from making any further claim against the Net Settlement Fund beyond the amount allocated to them as provided in any distribution orders entered by the Court.

To the extent a claimant had a trading gain or "broke even" from his overall transactions in Tangoe shares during the Settlement Class Period, the value of the Recognized Loss will be zero and the claimant will not be entitled to a share of the Net Settlement Fund. To the extent that a claimant suffered a trading loss on his overall transactions in Tangoe shares during the Class Period, but that trading loss was less than the Recognized Loss calculated above, then the Recognized Loss shall be limited to the amount of the claimant's actual trading loss.

The covering purchase of a short sale is not an eligible purchase. The purchase and sales prices exclude any brokerage commissions, transfer taxes, or other fees.

All Class Members whose claims are not approved by the Court will be barred from participating in distributions from the Net Settlement Fund, but otherwise shall be bound by all of the terms of the Settlement, including the terms of the Order and Final Judgment to be entered in the Action and will be barred from bringing any Released Plaintiffs' Claims against Defendants or any of Settling Defendants' Released Parties, including Unknown Claims (as those terms are defined in the Settlement Stipulation, which is available on the Internet at <a href="www.strategicclaims.net">www.strategicclaims.net</a>, or through the mail upon request to the Claims Administrator). The Plan of Allocation is subject to Court approval and may be modified by the Court.

## 9. How can I get a payment?

To qualify for a payment, you must send in a form entitled "Proof of Claim and Release Form." This Proof of Claim and Release Form is attached to this Notice. You may also obtain a Proof of Claim and Release Form on the Internet at www.strategicclaims.net. Read the instructions carefully, fill out the form, sign it in the location indicated, and mail the claim form together with all documentation requested in the form, postmarked no later than February 22, 2018, to:

Tangoe, Inc. Securities Litigation c/o Strategic Claims Services 600 N. Jackson St., Ste. 3 P.O. Box 230 Media, PA 19063 Tel.: 866-274-4004

Fax: 610-565-7985 info@strategicclaims.net

The Claims Administrator will process your claim and determine whether you are an Authorized Claimant.

## 10. What am I giving up to get a payment or stay in the Class?

Unless you exclude yourself from the Settlement Class by the February 8, 2018 deadline, you will remain a member of the Settlement Class and will be bound by the release of claims against the Defendants and other Released Parties if the Settlement is approved. That means you and all other Settlement Class Members and each of their respective parent entities, associates, affiliates, subsidiaries, predecessors, successors, assigns, attorneys, immediate family members, heirs, representatives, administrators, executors, devisees, legatees, and estates will release (agreeing never to sue, continue to sue, or be part of any other lawsuit) as against the Defendants and other Released Parties any and all claims which arise out of, are based upon or relate in any way to the purchase of Tangoe securities during the Settlement Class Period. It means that all of the Court's orders will apply to you and legally bind you. That means you will accept a share of the Net Settlement Fund as sole compensation for any losses you suffered in the purchase, acquisitions, sale or ownership of Tangoe securities during the Settlement Class Period. The specific terms of the release are included in the Settlement Stipulation.

## 11. How do I get out of the Settlement?

If you do not want to receive a payment from this Settlement, and you want to keep any right you may have to sue or continue to sue Defendants or other Released Parties on your own about the claims being released in this Settlement, then you must take steps to exclude yourself from the Settlement. To exclude yourself from the Settlement, you must mail a letter that (A) clearly indicates your name, address, phone number and e-mail contact information (if any) and states that you "request to be excluded from the Settlement Class in *In re Tangoe, Inc. Securities Litigation*, Case Number 3:17-cv-00146 (D. Conn.)," and (B) states the date, number of shares, and dollar amount of each Tangoe securities purchase or acquisition during the Settlement Class Period, and any sale transactions, and the number of shares of Tangoe securities held by you as of June 16, 2017. To be valid, such request for exclusion must be submitted with documentary proof (i) of each purchase and, if applicable, sale transaction of Tangoe securities during the Settlement Class Period and (ii) demonstrating your status as a beneficial owner of the Tangoe securities. Any such request for exclusion must be signed and submitted by you, as the beneficial owner, under penalty of perjury. You must mail your exclusion request, to be received no later than February 8, 2018, to the Claims Administrator at the following address:

Tangoe, Inc. Securities Litigation c/o Strategic Claims Services 600 N. Jackson St., Ste. 3 P.O. Box 230 Media, PA 19063

You cannot exclude yourself by telephone or by e-mail.

If you properly exclude yourself, you will not receive a payment from the Net Settlement Fund, you cannot object to the Settlement, and you will not be legally bound by the judgment in this case.

# 12. If I do not exclude myself, can I sue the Defendants for the same thing later?

No. Unless you followed the procedure outlined in the Notice to exclude yourself, you give up any right to sue the Defendants or other Released Parties for the claims being released in this Settlement. If you have a pending lawsuit related to any Released Claims, speak to your lawyer in that case immediately, since you must exclude yourself from this Settlement Class to continue your own lawsuit.

## 13. Do I have a lawyer in this case?

The Court appointed The Rosen Law Firm, P.A. and Finkelstein & Krinsk LLP as Co-Lead Counsel, to represent you and the other Settlement Class Members. If you want to be represented by your own lawyer, you may hire one at your own expense. Contact information for The Rosen Law Firm, P.A. and Finkelstein & Krinsk LLP is provided below.

#### 14. How will the lawyers be paid?

Co-Lead Counsel have expended considerable time litigating this action on a contingent fee basis, and have paid for the expenses of the case themselves. They have not been paid attorneys' fees or reimbursed for their expenses in advance of this Settlement. Co-Lead Counsel have done so with the expectation that, if they are successful in recovering money for the Settlement Class, they will receive attorneys' fees and be reimbursed for their litigation expenses from the Settlement Fund, as is customary in this type of litigation. Co-Lead Counsel will not receive attorneys' fees or be reimbursed for their litigation expenses except from the Settlement Fund. Therefore, Co-Lead Counsel will file a motion asking the Court at the Settlement Hearing to make an award of attorneys' fees in an amount not to exceed one-third of the Settlement or eight hundred fifty thousand dollars (\$850,000), for reimbursement of reasonable litigation expenses not to exceed \$125,000 and an award to Lead Plaintiff in an amount not to exceed \$10,000. The Court may award less than these amounts. Any amounts awarded by the Court will come out of the Settlement Fund.

#### 15. How do I tell the Court that I do not like the Settlement?

You can tell the Court you object to the Settlement, any part of the Settlement, Co-Lead Counsel's motion for attorneys' fees and expenses and application for an award to Lead Plaintiff, and that you think the Court should not approve the Settlement, by mailing a letter stating that you object to the Settlement in the matter of In re Tangoe, Inc. Securities Litigation, Case Number 3:17-cv-00146 (D. Conn.). Be sure to include: (1) your name, address, and telephone number; (2) a list of all purchases and sales of Tangoe securities during the Settlement Class Period in order to show membership in the Settlement Class; (3) all grounds for the objection, including any legal support known to you or your counsel; (4) the name, address and telephone number of all counsel, if any, who represent you, including your former or current counsel who may be entitled to compensation in connection with the objection; and (5) the number of times you and/or your counsel has filed an objection to a class action settlement in the last five years, the nature of each such objection in each case, the jurisdiction in each case, and the name of the issuer of the security or seller of the product or service at issue in each case. Attendance at the Settlement Hearing is not necessary. Objectors wishing to be heard orally at the Settlement Hearing are required to indicate in their written objection (or in a separate writing that is submitted in accordance with the deadline and after instruction pertinent to the submission of a written objection) that they intend to appear at the Settlement Hearing and identify any witnesses they may call to testify or exhibits they intend to introduce into evidence at the Settlement Hearing. Be sure to serve copies of any objections, papers and briefs to **each** of the addresses listed below, to be received no later than February 15, 2018:

Clerk of the Court United States District Court District of Connecticut Abraham Ribicoff Federal Building 450 Main Street Hartford, CT 06103

# **CO-LEAD COUNSEL:**

Jacob A. Goldberg, Esq. THE ROSEN LAW FIRM, P.A. 101 Greenwood Avenue Suite 440 Jenkintown, PA 19046

Jeffrey Krinsk, Esq. David J. Harris, Jr. Esq. FINKELSTEIN & KRINSK LLP 550 West C Street, Suite 1760 San Diego, CA 92101 COUNSEL FOR DEFENDANTS TANGOE INC. AND ALBERT R. SUBBLOIE, JR. AND GARY R. MARTINO:

William H. Paine, Esq. Dan Willey, Esq. WILMER CUTLER PICKERING HALE AND DORR LLP 60 State Street Boston, Massachusetts 02109

# 16. What is the difference between objecting and requesting exclusion?

Objecting is simply telling the Court you do not like something about the Settlement or some portion thereof. You can object only if you stay in the Settlement Class. Requesting exclusion is telling the Court you do not want to be part of the Settlement Class and Settlement. If you exclude yourself, you cannot object to the Settlement because it no longer concerns you. If you stay in the Settlement Class and object, but your objection is overruled, you will not be allowed a second opportunity to exclude yourself.

# 17. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Settlement Hearing on March 8, 2018, at 9:30 a.m., at the Abraham Ribicoff Federal Building, United States District Court, District of Connecticut, 450 Main Street, Hartford, CT 06103.

At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate and whether to approve the Settlement. If there are objections, the Court will consider them, and the Court will listen to people who have asked to speak at the hearing. The Court may also decide how much to pay Co-Lead Counsel for attorneys' fees and expenses and how much to award to Lead Plaintiff.

### 18. Do I have to come to the hearing?

No. Co-Lead Counsel will answer any questions the Court may have. However, you are welcome to attend at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you mail your written objection on time, the Court will consider it.

# 19. What happens if I do nothing at all?

If you do nothing, you will not receive a payment from the Settlement. However, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Defendants about the Released Claims (as defined in the Settlement Stipulation) ever again.

DATED: NOVEMBER 13, 2017

BY ORDER OF THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF CONNECTICUT

#### PROOF OF CLAIM AND RELEASE FORM

Deadline for Submission: February 22, 2018

IF YOU PURCHASED TANGOE, INC. ("TANGOE" OR "COMPANY") SECURITIES DURING THE PERIOD MAY 10, 2013 THROUGH JUNE 16, 2017, BOTH DATES INCLUSIVE (THE "SETTLEMENT CLASS PERIOD"), YOU ARE A "SETTLEMENT CLASS MEMBER" AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS. (EXCLUDED FROM THE CLASS ARE DEFENDANTS, THE PRESENT AND FORMER OFFICERS AND DIRECTORS OF TANGOE, OR ANY SUBSIDIARY THEREOF, DURING THE SETTLEMENT CLASS PERIOD, AND THE IMMEDIATE FAMILY MEMBERS, LEGAL REPRESENTATIVES, HEIRS, SUCCESSORS OR ASSIGNS OF SUCH EXCLUDED PERSONS AND ANY ENTITY IN WHICH ANY EXCLUDED PERSON HAS OR HAD A CONTROLLING INTEREST.)

IF YOU ARE A SETTLEMENT CLASS MEMBER, YOU MUST COMPLETE AND SUBMIT THIS FORM TO BE ELIGIBLE FOR ANY SETTLEMENT BENEFITS.

YOU MUST COMPLETE AND SIGN THIS PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM AND RELEASE FORM") AND MAIL IT BY FIRST CLASS MAIL, POSTMARKED NO LATER THAN FEBRUARY 22, 2018 TO STRATEGIC CLAIMS SERVICES, THE CLAIMS ADMINISTRATOR, AT THE FOLLOWING ADDRESS:

Tangoe, Inc. Securities Litigation c/o Strategic Claims Services 600 N. Jackson St., Ste. 3 P.O. Box 230 Media, PA 19063 Tel.: 866-274-4004

Fax: 610-565-7985 info@strategicclaims.net

YOUR FAILURE TO SUBMIT YOUR CLAIM BY FEBRUARY 22, 2018 WILL SUBJECT YOUR CLAIM TO REJECTION AND PRECLUDE YOU FROM RECEIVING ANY MONEY IN CONNECTION WITH THE SETTLEMENT OF THIS ACTION. DO NOT MAIL OR DELIVER YOUR CLAIM TO THE COURT OR TO ANY OF THE PARTIES OR THEIR COUNSEL AS ANY SUCH CLAIM WILL BE DEEMED NOT TO HAVE BEEN SUBMITTED. SUBMIT YOUR CLAIM ONLY TO THE CLAIMS ADMINISTRATOR. IF YOU ARE A SETTLEMENT CLASS MEMBER AND DO NOT SUBMIT A PROPER PROOF OF CLAIM AND RELEASE FORM, YOU WILL NOT SHARE IN THE SETTLEMENT BUT YOU NEVERTHELESS WILL BE BOUND BY THE ORDER AND FINAL JUDGMENT OF THE COURT UNLESS YOU EXCLUDE YOURSELF.

SUBMISSION OF A PROOF OF CLAIM AND RELEASE FORM DOES NOT ASSURE THAT YOU WILL SHARE IN THE PROCEEDS OF THE SETTLEMENT.

#### **CLAIMANT'S STATEMENT**

- 1. I (we) purchased Tangoe, Inc. ("Tangoe" or "Company") securities during the Settlement Class Period. (Do not submit this Proof of Claim and Release Form if you did not purchase Tangoe securities during the Settlement Class Period.)
- 2. By submitting this Proof of Claim and Release Form, I (we) state that I (we) believe in good faith that I am (we are) a Settlement Class Member(s) as defined above and in the Notice of Pendency and Proposed Settlement of Class Action (the "Notice"), or am (are) acting for such person(s); that I am (we are) not a Defendant(s) in the Action or anyone excluded from the Settlement Class; that I (we) have read and understand the Notice; that I (we) believe that I am (we are) entitled to receive a share of the Net Settlement Fund, as defined in the Notice; that I (we) elect to participate in the proposed Settlement described in the Notice; and that I (we) have not filed a request for exclusion. (If you are acting in a representative capacity on behalf of a Settlement Class Member [e.g., as an executor, administrator, trustee, or other representative], you must submit evidence of your current authority to act on behalf of that Settlement Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.)
- 3. I (we) consent to the jurisdiction of the Court with respect to all questions concerning the validity of this Proof of Claim and Release Form. I (we) understand and agree that my (our) claim may be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to my (our) status as a Settlement Class Member(s) and the validity and amount of my (our) claim. No discovery shall be allowed on the merits of the Action or Settlement in connection with processing of the Proof of Claim and Release Form.
- 4. I (we) have set forth where requested below all relevant information with respect to each purchase of Tangoe securities during the Settlement Class Period, and each sale, if any, of such common stock. I (we) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so.
- 5. I (we) have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements, or other documents evidencing each purchase and sale of Tangoe securities listed below in support of my (our) claim. (IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER OR TAX ADVISOR BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.)
- 6. I (we) understand that the information contained in this Proof of Claim and Release Form is subject to such verification as the Claims Administrator may request or as the Court may direct, and I (we) agree to cooperate in any such verification. (The information requested herein is designed to provide the minimum amount of information necessary to process most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your recognized loss. In some cases, the Claims Administrator may condition acceptance of the claim based upon the production of additional information, including, where applicable, information concerning transactions in any derivatives securities such as options.)
- 7. Upon the occurrence of the Court's approval of the Settlement, as detailed in the Notice, I (we) agree and acknowledge that my (our) signature(s) hereto shall effect and constitute a full and complete release, remise and discharge by me (us) and my (our) heirs, joint tenants, tenants in common, beneficiaries, executors, administrators, predecessors, successors, attorneys, insurers and assigns (or, if I am (we are) submitting this Proof of Claim and Release Form on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by its, his, her or their

- heirs, executors, administrators, predecessors, successors, and assigns) of each of the "Released Parties" of all "Released Claims."
- 8. Upon the occurrence of the Court's approval of the Settlement, as detailed in the Notice, I (we) agree and acknowledge that my (our) signature(s) hereto shall effect and constitute a covenant by me (us) and my (our) heirs, joint tenants, tenants in common, beneficiaries, executors, administrators, predecessors, successors, attorneys, insurers and assigns (or, if I am (we are) submitting this Proof of Claim and Release Form on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by its, his, her or their heirs, executors, administrators, predecessors, successors, and assigns) to permanently refrain from prosecuting or attempting to prosecute any Released Claims against any of the Released Parties.
- 9. "Released Parties" means Tangoe, Albert R. Subbloie, Jr., Gary R. Martino, and each and all of their Related Parties, including all of Tangoe's current and former officers, directors, and employees.
- 10. "Released Claims" means and includes any and all Claims and Unknown Claims that have been or could have been asserted by or on behalf of any of the Releasing Parties, in any capacity, which arise out of, are based upon, or relate in any way to the purchase or acquisition of Tangoe securities during the Settlement Class Period, including but not limited to any claims alleged in the Action and any claims related to the allegations, transactions, facts, events, matters, occurrences, acts, disclosures, representations, omissions, or any other matter whatsoever involved, set forth, referred to, or otherwise related, directly or indirectly, to the allegations in the Action or the disclosures or statements made by Tangoe or its officers or directors during the Settlement Class Period (including the adequacy and completeness or such disclosures or statements). Notwithstanding the foregoing, "Released Claims" does not include (1) any claim related to the all cash tender offer that TAMS Inc., a wholly owned subsidiary of Asentinel LLC, commenced on or around May 12, 2017 to acquire any and all of Tangoe's outstanding shares of common stock at a purchase price of \$6.50 per share in cash that expired on or around June 15, 2017 (the "Tender Offer"), including, without limitation, any claim in the cases captioned McArthur v. Tangoe, Inc., Civ. Action No. 3:17-cv-00832-VAB or Levine v. Tangoe, Inc., Civ. Action No. 3:17-cv-00873-AWT, both currently pending in the United States District Court for the District of Connecticut and (2) claims to enforce the terms of this Settlement Stipulation or orders or judgments issued by the Court in connection with this Settlement.
- 11. "Unknown Claims" means all Claims of every nature and description which Lead Plaintiff or any Settlement Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Parties which, if known by him, her, or it, might have affected his, her, or its settlement with and release of the Released Parties, or might have affected his, her, or its decision not to opt-out or object to this Settlement.
- 12. I (We) acknowledge that the inclusion of "Unknown Claims" in the definition of claims released pursuant to the Settlement Stipulation was separately bargained for and is a material element of the Settlement of which this release is a part.
- 13. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All Claimants MUST submit a manually signed paper Proof of Claim and Release Form listing all their transactions whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at info@strategicclaims.net or visit their website at www.strategicclaims.net to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

# I. CLAIMANT INFORMATION

Name:							
Address:							
City:			State:		ZIP:		
Foreign Province:	Foreign Province:			Foreign Country:			
Day Phone:			Evening Pho	one:		1	
Email:		L					
Social Security Number (for individuals): OF		OR	Taxpayer Identification Number (for estates, trusts, corporations, etc.):				
II. SCHEDULE OF TRANS  Beginning Holdings:  A. State the total number of close of trading on May "zero" or "0."	f shares of Tan	ngoe, Ir	nc, securiti	es held at t	he		
Purchases/Acquisitions:  B. Separately list each and evand June 16, 2017, both da	* *	-		-			
Trade Date (List Chronologically) (Month/Day/Year)	Number of S Purchase			Price <sub>I</sub> Shar		Total Cost (Excluding Commissions, Taxes, and Fees)	

#### Sales:

C. Separately list each and every sale of Tangoe, Inc. securities between May 10, 2013 and June 16, 2017, both dates inclusive, and provide the following information (*must be documented*):

Trade Date (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Price per Share	Amount Received (Excluding Commissions, Taxes, and Fees)
Ending Holdings:	J		

En	ding	Hol	din	gs:
				<b>5</b> ~ ·

D.	State the total number of shares of Tangoe, Inc. securities held at the
	close of trading on June 16, 2017 ( <i>must be documented</i> ).

If additional space is needed, attach separate, numbered sheets, giving all required information, substantially in the same format, and print your name and Social Security or Taxpayer Identification number at the top of each sheet.

#### III. SUBSTITUTE FORM W-9

Request for Taxpayer Identification Number:

Enter taxpaver identification number below for the Beneficial Owner(s). For most individuals, this is your Social Security Number. The Internal Revenue Service ("I.R.S.") requires such taxpayer identification number. If you fail to provide this information, your claim may be rejected.

Social Security Number (for individuals)	or	Taxpayer Identification Number (for estates, trusts, corporations, etc.)

#### IV. CERTIFICATION

I (We) submit this Proof of Claim and Release Form under the terms of the Settlement Stipulation described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of Connecticut with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the release and covenant not to sue set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in this Action. I (We) have not submitted any other claim covering the same purchases or sales of Tangoe, Inc. securities during the Settlement Class Period and know of no other Person having done so on my (our) behalf.

I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(c) of the Internal Revenue Code because: (a) I am (We are) exempt from backup withholding; or (b) I (We) have not been notified by the I.R.S. that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the I.R.S. has notified me (us) that I am (we are) no longer subject to backup withholding.

NOTE: If you have been notified by the I.R.S. that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

UNDER THE PENALTIES OF PERJURY UNDER THE LAWS OF THE UNITED STATES, I (WE) CERTIFY THAT ALL OF THE INFORMATION I (WE) PROVIDED ON THIS PROOF OF CLAIM AND RELEASE FORM IS TRUE, CORRECT AND COMPLETE.

Signature of Claimant (If this claim is being made

on behalf of Joint Claimants, then each must sign):
(Signature)
(Signature)
(Capacity of person(s) signing, e.g. beneficial purchaser(s), executor, administrator, trustee, etc.)  □ Check here if proof of authority to file is enclosed
(See Item 2 under Claimant's Statement)

# THIS PROOF OF CLAIM AND RELEASE FORM MUST BE POSTMARKED NO LATER THAN FEBRUARY 22, 2018, AND MUST BE MAILED TO:

Tangoe, Inc. Securities Litigation c/o Strategic Claims Services 600 N. Jackson St., Ste. 3 P.O. Box 230 Media, PA 19063 Tel.: 866-274-4004

Fax: 610-565-7985 info@strategicclaims.net

A Proof of Claim and Release Form received by the Claims Administrator shall be deemed to have been submitted when posted, if mailed by February 22, 2018, and if a postmark is indicated on the envelope and it is mailed first class and addressed in accordance with the above instructions. In all other cases, a Proof of Claim and Release Form shall be deemed to have been submitted when actually received by the Claims Administrator.

The Claims Administrator will acknowledge receipt of your Proof of Claim and Release Form by mail or email within 45 days of receipt. Your claim is not deemed filed until you receive such an acknowledgement. If you do not receive an acknowledgement within 45 days, please contact the Claims Administrator by telephone toll free at 866-274-4004 or by email at info@strategicclaims.net.

You should be aware that it will take a significant amount of time to process fully all of the Proof of Claim and Release Forms and to administer the Settlement. This work will be completed as promptly as time permits, given the need to investigate and tabulate each Proof of Claim and Release Form. Please notify the Claims Administrator of any change of address.

#### REMINDER CHECKLIST

- O Please be sure to sign this Proof of Claim and Release Form on page 16. If this Proof of Claim and Release Form is submitted on behalf of joint claimants, then both claimants must sign.
- Please remember to attach supporting documents. Do NOT send any stock certificates. Keep copies of everything you submit.
- o Do NOT use highlighter on the Proof of Claim and Release Form or any supporting documents.
- o If you move or change your address, telephone number or email address, please submit the new information to the Claims Administrator, as well as any other information that will assist us in contacting you. NOTE: Failure to submit updated information to the Claims Administrator may result in the Claims Administrator's inability to contact you regarding issues with your claim or in delivering payment to you.

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Tangoe, Inc. Securities Litigation c/o Strategic Claims Services 600 N. Jackson St., Ste. 3 Media, PA 19063

## IMPORTANT LEGAL DOCUMENT – PLEASE FORWARD