

SOGG v. GOODMAN

SETTLEMENT OF CLASS ACTION LAWSUIT REGARDING PAYMENT OF INTEREST ON UNCLAIMED FUNDS

On June 28, 2012, the Honorable Richard A. Frye, Judge of the Court of Common Pleas, Franklin County, Ohio, entered an Order preliminarily approving the settlement of a class action lawsuit entitled *Sogg v. Goodman*, No. 04-CVG-8028. The lawsuit ruled the Ohio Department of Commerce Division of Unclaimed Funds was required to pay interest on unclaimed funds returned to its owners. If you received a return of unclaimed funds from the Unclaimed Funds Division of the Ohio Department of Commerce on or after August 3, 2000: (1) you may be in the Class of persons entitled to recover under the settlement; (2) your rights may be affected by this proposed settlement; (3) you may be entitled, if you choose, to object or be heard at the Fairness Hearing described below; and (4) you should notify the Settlement Administrator, Strategic Claims Services, if you have moved or changed your address or name since August 3, 2000. You may contact the Settlement Administrator at 600 North Jackson St., Suite 3, Media, PA 19063; Tel. 866-936-1101(toll free).

If the Court grants final approval of the Settlement, the lawsuit will be dismissed and the Department of Commerce will, among other things: (1) pay \$15 million (of which \$1.2 million has already been paid) for distribution to Class members and for payment of attorney's fees and expenses and (2) begin paying interest to unclaimed funds claimants at a rate equal to 100% of the interest earned by the Department of Commerce on unclaimed funds plus 40% of the interest earned by other Ohio agencies and departments on such unclaimed funds, unless and until legislation is enacted requiring otherwise.

The Court will hold a hearing on September 5, 2012, at 10:00 a.m. to determine whether to approve the requested attorney's fees. The Court will hold a separate Fairness Hearing on September 6, 2012, at 1:30 p.m. to determine whether to approve the settlement of issues remaining after rulings by the Ohio Supreme Court and the Tenth District Court of Appeals. You have the right to object and be heard in connection with both hearings and to retain your own attorney, at your expense, if you choose. You are not required to either appear or object. Objections must be in writing and must specify (1) the name of the original property owner; (2) the names of the person(s) who claimed the funds ("claimant"); (3) the claimant's address at the time of claim payment and the current address, if different; (4) the dollar amount the claimant was paid; and (5) the exact date or approximate date the claimant recovered the unclaimed funds. In addition, objectors should provide (6) the unclaimed funds claim number and (7) any property identification numbers, if known. Objections to the requested attorney's fees are due by August 21, 2012. Objections to the settlement are due by August 27, 2012. If you fail to file and serve your written objections by the deadlines above, you will be deemed to have waived any objection.

Plaintiff's Counsel's written attorney fee request will be available on the Franklin County Clerk of Courts' Case Information Online system by July 31, 2012. The Case Information Online system is located on the Clerk's website at <http://www.franklincountyohio.gov/clerk/cio.cfm>. **All objections must be "e-Filed"** with the Clerk through its e-Filing system, which is accessed at <http://www.franklincountyohio.gov/clerk/e-File.cfm> and served on counsel for the parties by first-class mail or electronically. If you have questions or would like additional information about the Case Information Online system or the e-Filing system, please call the Franklin County Clerk of Courts, Civil Division at 614-525-3621 Monday through Friday between the hours of 8:00 A.M. and 5:00 P.M.

If you would like further information about this class action or the proposed settlement, you may visit www.strategicclaims.net/sogg or call the Settlement Administrator, Strategic Claims Services, at 866-936-1101 (toll free) and request to speak to someone about the "Sogg case."

**PLEASE DO NOT CONTACT THE COURT OR COURT PERSONNEL WITH
QUESTIONS ABOUT THIS MATTER OTHER THAN CASE INFORMATION ONLINE
OR e-FILING REQUIREMENTS**