

UNITED STATES DISTRICT COURT—DISTRICT OF OREGON

IN RE MERIX CORPORATION
SECURITIES LITIGATION

This Document Relates to:
ALL ACTIONS

Lead Case No. CV 04-826-MO
(Consolidated Cases)

NOTICE OF PENDENCY OF CLASS ACTION AND PROPOSED SETTLEMENT,
MOTION FOR ATTORNEYS' FEES AND EXPENSES AND
SETTLEMENT FAIRNESS HEARING

IF YOU PURCHASED OR OTHERWISE ACQUIRED THE COMMON STOCK OF MERIX CORPORATION (“MERIX” OR THE “COMPANY”) FROM AN UNDERWRITER DEFENDANT DIRECTLY PURSUANT TO MERIX’S JANUARY 29, 2004 OFFERING, HELD THE STOCK THROUGH MAY 13, 2004, AND WERE DAMAGED THEREBY (THE “CLASS”), YOU COULD RECEIVE A PAYMENT FROM A CLASS ACTION SETTLEMENT.

A federal court authorized this Notice. This is not a solicitation from a lawyer.

Securities Involved: Merix common stock purchased or otherwise acquired from an Underwriter Defendant (*i.e.*, UBS Securities LLC, Thomas Weisel Partners LLC, Needham & Company, Inc., Wells Fargo Securities, LLC, Raymond James & Associates, Inc. and William Blair & Company, LLC) directly pursuant to Merix’s January 29, 2004 Offering and held through the Company’s first alleged corrective disclosure on May 13, 2004.

Settlement Amount: \$2,500,000 in cash plus interest (the “Settlement Fund”). Your recovery from the Settlement Fund will depend on the amount of Merix common stock you purchased and/or acquired from an Underwriter Defendant directly pursuant to the Company’s January 29, 2004 Offering, and the timing of your sales, if any, of such Merix common stock. Depending on the number of claims filed and when Class Members purchased, acquired and sold their Merix common stock, the estimated average recovery per damaged share of Merix common stock will be approximately \$0.99. **Please Note: This average is only an estimate, and is before deduction of court-approved fees and expenses.**

The Lawsuit: The Settlement resolves class action litigation over allegations as to whether Merix’s registration statement filed with the United States Securities and Exchange Commission (“SEC”) on or about January 7, 2004, and subsequent amendments thereto, and the Company’s prospectus filed with the SEC on or about January 29, 2004 contained misrepresentations and omissions of material information concerning Merix’s operational and financial condition, and its customer base, and whether these alleged misrepresentations and omissions inflated the price of the common stock issued in Merix’s January 29, 2004 Offering causing financial injury to members of the Class. *See* Question 2 below for more information.

Attorneys’ Fees and Expenses: Since the commencement of this Action in June 2004, Lead Counsel has litigated the Class’ claims on a contingent basis and has conducted this litigation and advanced the expenses of litigation with the expectation that if it was successful in recovering money for the Class, it would receive fees and be reimbursed for its expenses from the Settlement Fund, as is customary in this type of litigation. During the course of the litigation, Lead Counsel has, among other things: (i) conducted an extensive investigation into the Class’ claims, (ii) drafted two detailed amended complaints, (iii) briefed two rounds of motions to dismiss, (iv) briefed and argued an appeal of the Court’s ruling on Defendants’ motions to dismiss to the Ninth Circuit, (v) briefed a motion for class certification, (vi) engaged in class and merits related discovery, and (vii) engaged in months of settlement negotiations with Defendants, followed by additional informal discovery to confirm the fairness of the Settlement. Lead Counsel has devoted substantial time to this Action over its six year pendency. To date, Lead Counsel has spent over 4,300 hours in connection with this Action—representing approximately \$2 million in billable time. For these efforts, Court-appointed Lead Counsel will apply to the court for attorneys’ fees not to exceed 33¹/₃% of the Settlement Amount and reimbursement of out-of-pocket expenses not to exceed \$190,000, plus interest earned on both amounts at the same rate earned on the Settlement Fund, all to be paid from the Settlement Fund. If the above amounts are requested and approved by the Court, the average cost per damaged share will be \$0.40. Please note that this amount is only an estimate. *See* Question 17 below for more details regarding Lead Counsel’s application for fees and expenses. In addition, Lead Plaintiff may seek reimbursement from the Settlement Fund for costs and expenses (including lost wages) incurred by Lead Plaintiff in connection with its representation of the Class up to an amount of \$2,000.

<p>Deadlines: Submit Claim: February 12, 2011 Request Exclusion: December 13, 2010 File Objection: December 13, 2010 Court Hearing on Fairness of Settlement: January 3, 2011</p> <p>More Information: <u>Claims Administrator:</u> <i>In re Merix Corporation Securities Litigation</i> c/o Strategic Claims Services P.O. Box 230 600 North Jackson Street, Suite 3 Media, PA 19063 Telephone: (866) 274-4004</p>	<p><u>Lead Counsel:</u> Andrew L. Zivitz, Esq. Christopher L. Nelson, Esq. Jennifer L. Enck, Esq. Barroway Topaz Kessler Meltzer & Check, LLP 280 King of Prussia Road Radnor, PA 19087 Telephone: (610) 667-7706</p>
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- Your legal rights are affected whether you act or do not act. Please read this Notice carefully.

Statement of Recovery

Lead Plaintiff estimates that approximately 2,538,000 shares of Merix common stock were purchased and/or acquired from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 Offering and potentially damaged. Lead Plaintiff estimates that if valid claim forms for all damaged shares are submitted, the average payment recovery per damaged share will be \$0.99 per share of Merix common stock before deducting attorneys' fees, costs, and expenses, as approved by the Court. A Class Member's actual recovery will depend on: (1) the number of claims filed; (2) when Class Members purchased and/or acquired their Merix common stock; (3) whether Class Members sold their shares of Merix common stock and, if so, when; (4) administrative costs, including the costs of notice, for the Action; (5) the amount awarded by the Court for attorneys' fees and expenses; and (6) the amount awarded by the Court to Lead Plaintiff in connection with its representation of the Class. Distributions to Class Members will be made based on the Plan of Allocation set forth in this Notice or other plan of allocation as may be ordered by the Court. See Plan of Allocation set forth in Question 9 below.

The Circumstances of the Settlement

The principle reason for Lead Plaintiff's consent to the Settlement is to provide an immediate benefit to the Class. While Lead Counsel believes that Lead Plaintiff's claims would survive a motion for summary judgment and ultimately result in a verdict for the Class, it also recognizes that continued litigation and trial come with risks. The benefit of the present Settlement must be compared to the risk that no recovery might be achieved after contested motions, a contested trial and likely appeals, possibly years into the future. The claims advanced by the Class in this Action involve numerous complex legal and factual issues, which would require voluminous discovery and extensive expert discovery and testimony, adding considerably to the expenses and duration of the litigation. If the Action were to proceed, Lead Plaintiff would have to overcome significant defenses. Among other things, the Parties disagree about (i) whether Lead Plaintiff or the Class have suffered damages, (ii) whether the price of Merix common stock was artificially inflated by reasons of the alleged misrepresentations, omissions, or otherwise, and (iii) whether Lead Plaintiff or the Class were harmed by the conduct alleged in the Second Consolidated and Amended Class Action Complaint for Violations of the Federal Securities Laws. Even after an extensive investigation, questions remain regarding the extent of Defendants' liability and the extent to which a jury might find them liable, if at all. This Settlement therefore enables the Class to recover without incurring any additional risk or costs. As a result, Lead Plaintiff believes this Settlement is a fair, reasonable, and adequate recovery for the Class.

Defendants have denied and continue to deny that they have committed any act or omission giving rise to any liability and/or violation of law. Nonetheless, Defendants are entering into this Settlement to eliminate the burden and expense of further litigation and the risk of not prevailing at trial and, therefore, have determined that it is desirable that the Action fully and finally be settled in the manner and upon the terms and conditions set forth in the Stipulation and Agreement of Settlement dated August 24, 2010 (the "Stipulation").

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT

SUBMIT A CLAIM FORM	The only way to receive a payment from the Settlement Fund. The deadline for submitting a claim form is February 12, 2011.
EXCLUDE YOURSELF	Receive no payment from the Settlement Fund. This is the only option that allows you to participate in another lawsuit against the Defendants or the Released Parties concerning the Released Claims as defined in the Stipulation. The deadline for submitting a request to exclude yourself from the Class is December 13, 2010.
OBJECT	You may write to the Court if you do not like this Settlement, the Plan of Allocation, Lead Counsel’s request for attorneys’ fees and expenses, or Lead Plaintiff’s request for reimbursement of its costs and expenses. The deadline for filing an objection is December 13, 2010.
GO TO A HEARING	You may ask to speak in Court about the fairness of the Settlement.
DO NOTHING	Receive no payment from the Settlement Fund and give up your rights with regard to the claims in this lawsuit.

- These rights and options—and the deadlines to exercise them—are explained in this Notice. Please note the date of the Settlement Fairness Hearing—currently scheduled for January 3, 2011—is subject to change without further notice. If you plan to attend the hearing, you should check with Lead Counsel as set forth above, or with the Court, to be sure that no change to the date and time of the hearing has been made.
- The Court in charge of this Action still has to decide whether to approve the Settlement. Payments will be made to Class Members if the Court approves the Settlement and that approval is upheld after any appeals are filed. Please be patient.

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BASIC INFORMATION

1. Why Did I Receive This Notice Package?

You or someone in your family may have purchased or otherwise acquired shares of Merix common stock from an Underwriter Defendant directly pursuant to Merix’s January 29, 2004 Offering and held the stock through May 13, 2004.

If this description applies to you or someone in your family, you have a right to know about a proposed settlement of a class action lawsuit, and about all of your options, before the Court decides whether to approve the

Settlement. If the Court approves the Settlement and after any objections or appeals are resolved, the Claims Administrator appointed by the Court will make the payments that the Settlement allows.

This package explains the lawsuit, the Settlement, your legal rights, what benefits are available, who is eligible for them, and how to receive them.

2. What Is This Lawsuit About?

On or after June 17, 2004, four putative securities class actions were filed in the United States District Court for the District of Oregon against Merix and certain of the Company's former executive officers. By Order dated April 17, 2004, the Court consolidated the actions under the caption *In re Merix Corporation Securities Litigation*, Lead Case No. CV 04-826-MO. By a separate Order dated August 17, 2004, the Court appointed Central Laborers' Pension Fund ("Central Laborers") as Lead Plaintiff and approved Central Laborers' selection of counsel, Schiffrin & Barroway, LLP (n/k/a Barroway Topaz Kessler Meltzer & Check, LLP) as lead counsel and Stoll Stoll Berne Lokting & Shlachter P.C. as liaison counsel for the Class.

On November 15, 2004, Central Laborers filed the Consolidated and Amended Class Action Complaint for Violation of the Federal Securities Laws, asserting claims under Sections 11, 12(a)(2) and 15 of the Securities Act of 1933 (the "Securities Act") and Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act"), including Rule 10b-5 promulgated thereunder by the SEC, against the Defendants. On February 25, 2005, Defendants filed motions to dismiss the complaint. The Court granted Defendants' motions to dismiss by Order dated September 15, 2005. By the same Order, the Court granted Lead Plaintiff leave to amend.

On November 18, 2005, Central Laborers filed the Second Consolidated and Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Second Amended Complaint"), asserting claims only under Sections 11, 12(a)(2) and 15 of the Securities Act and dropping the claims previously asserted under the Exchange Act. The Second Amended Complaint alleged, among other things, that the prospectus issued in connection with the Company's January 29, 2004 public offering (the "January Prospectus") contained materially false and/or misleading statements regarding Merix's operations and financial condition. The Second Amended Complaint further alleged that, as a result of the misstatements and omissions contained in the January Prospectus, the Company's January 29, 2004 public offering of Merix common stock was completed at artificially inflated prices. Defendants moved to dismiss the Second Amended Complaint on January 26, 2006. By Order dated September 28, 2006, the Court granted Defendants' motions and dismissed the Second Amended Complaint with prejudice.

Thereafter, on October 13, 2006, Lead Plaintiff timely filed an appeal of the Court's ruling on Defendants' motions to dismiss to the United States Court of Appeals for the Ninth Circuit (the "Appellate Court"). Following briefing and oral argument on Lead Plaintiff's appeal, the Appellate Court, by Order dated April 22, 2008, reversed the Court's September 28, 2006 ruling, ruled that Lead Plaintiff had adequately stated a claim under the Securities Act, and remanded the Action for further proceedings. Thereafter, Defendants sought panel and *en banc* rehearing of the Appellate Court's decision. By Order dated June 24, 2008, the Appellate Court denied Defendants' petition for rehearing and rehearing *en banc*. On September 22, 2008, Defendants filed a petition for writ of *certiorari* to the United States Supreme Court, which the Supreme Court denied on December 15, 2008. On December 19, 2008, the Appellate Court issued its mandate in this Action.

On February 11, 2009, the Court entered a scheduling order bifurcating class certification and fact-based discovery. On March 16, 2009, Defendants answered the Second Amended Complaint. Lead Plaintiff moved for class certification on May 15, 2009. By Order dated November 5, 2009, the Court granted in part and denied in part Lead Plaintiff's motion, certifying a class composed of all persons and entities who purchased or otherwise acquired the common stock of Merix Corporation from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 offering, who held the stock through the first alleged corrective disclosure on May 13, 2004, and who were damaged thereby (the "Class"). By the same Order, the Court appointed Central Laborers as class representative and Barroway Topaz as class counsel.

During the pendency of Lead Plaintiff's motion for class certification, the Parties began discussing a possible resolution of the Action. The Parties' settlement negotiations continued over the course of many months, with the Parties reaching a tentative agreement to settle the Action in March, 2010.

3. Why Is This Action a Class Action?

In a class action, one or more individuals and/or entities called class representatives (in this case the court-appointed Lead Plaintiff, Central Laborers' Pension Fund) prosecute their claims on behalf of individuals and entities who have similar claims. All of these individuals and entities who have similar claims are referred to collectively as a class, or individually as class members. One court resolves the issues for all class members, except for those who exclude themselves from the class. The United States District Court for the District of Oregon, the Honorable Michael W. Mosman, is in charge of this Action.

4. Why Is There a Settlement?

In order to avoid the cost and risks of further litigation and trial, both sides agreed to a settlement. As explained above, Lead Plaintiff and Lead Counsel believe the Settlement is best for all Class Members.

WHO IS IN THE SETTLEMENT

To see if you will potentially receive money from this Settlement, you first have to determine if you are a Class Member.

5. How Do I Know if I Am Part of the Settlement?

The Class includes all persons and entities who purchased or otherwise acquired the common stock of Merix from an Underwriter Defendant (*i.e.*, UBS Securities LLC, Thomas Weisel Partners LLC, Needham & Company, Inc., Wells Fargo Securities, LLC, Raymond James & Associates, Inc. and William Blair & Company, LLC) directly pursuant to Merix's January 29, 2004 Offering, held the stock through May 13, 2004, and were damaged thereby, ***except those persons and entities that are excluded, as described below.***

6. What Are the Exceptions to Being Included?

Excluded from the Class are (i) Defendants; (ii) the officers and directors of Merix at all relevant times, and members of their immediate families; (iii) any parent, subsidiary, affiliate, partner, officer, executive or director of any Defendant; and (iv) any entity in which any such excluded person has or had a controlling interest and the legal representatives, heirs, successors, and assigns of any such excluded person or entity. Also excluded from the Class are all persons and entities who exclude themselves from the Settlement by timely requesting exclusion in accordance with the requirements set forth herein.

If you purchased or acquired Merix common stock from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 Offering, that alone does not make you a Class Member. You are a Class Member only if you sold your shares of Merix common stock after May 13, 2004.

7. I Am Still Not Sure if I Am Included.

If you are still not sure whether you are included, you can ask for free help. You can call the Claims Administrator, Strategic Claims Services, at 1-866-274-4004, for more information. Or you can fill out and return the claim form described in Questions 9 and 10 below to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU RECEIVE

8. What Does the Settlement Provide?

Defendants have agreed to create a \$2,500,000 cash Settlement Fund. The balance of this fund, after payment of Court-approved attorneys' fees and expenses, Court-approved reimbursement to the Lead Plaintiff and the costs of claims administration (the "Net Settlement Fund"), will be divided among Class Members who submit timely and valid claim forms ("Authorized Claimants") pursuant to a Court-approved Plan of Allocation.

9. How Much Will My Payment Be?

Each person or entity claiming to be an Authorized Claimant shall be required to submit a separate Proof of Claim and Release form ("Proof of Claim") signed under penalty of perjury and supported by such documents as specified in the Proof of Claim as are reasonably available to the Authorized Claimant. If you are entitled to a payment, your share of the Net Settlement Fund will depend on the number of valid Proofs of Claim that Class Members submit, the amount of Merix common stock you purchased and/or acquired from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 Offering, and when you sold your Merix common stock. By following the Plan of Allocation described herein, you can calculate your "Recognized Claim." The Claims Administrator will distribute the Net Settlement Fund according to the Plan of Allocation after the deadline for submission of Proofs of Claim has passed.

All Proofs of Claim must be postmarked by **February 12, 2011**, addressed as follows:

In re Merix Corporation Securities Litigation
c/o Strategic Claims Services
Claims Administrator
P.O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

Unless otherwise ordered by the Court, any Class Member who fails to submit a properly completed and signed Proof of Claim within such period, or such other period as may be ordered by the Court, shall be forever barred

from receiving any payments pursuant to the Stipulation, but will in all other respects be bound by all of the terms of the Settlement, including the terms of the final judgment to be entered in the Action and will be barred from bringing any Released Claim against any Released Parties, including Unknown Claims (as those terms are defined in the Proof of Claim enclosed with this Notice and in the Stipulation dated August 24, 2010, which is available at www.strategicclaims.net, or through the mail upon request).

The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Class Member on equitable grounds. Each claimant is deemed to have submitted to the jurisdiction of the Court with respect to the claimant's claim, and the claim will be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to that claimant's status as a Class Member and the validity and amount of that claimant's claim. No discovery shall be allowed on the merits of the Action.

PLAN OF ALLOCATION OF NET SETTLEMENT FUND AMONG CLASS MEMBERS

The Claims Administrator shall determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Claim. **Please Note: The Recognized Claim formula, set forth below, is not intended to be an estimate of the amount of what a Class Member might have been able to recover after a trial, nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement.** The Recognized Claim formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants. To the extent there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's Recognized Claim. If, however, the amount in the Net Settlement Fund is not sufficient to permit payment of the total Recognized Claim of each Authorized Claimant, then each Authorized Claimant shall be paid the percentage of the Net Settlement Fund that each Authorized Claimant's Recognized Claim bears to the total Recognized Claims of all Authorized Claimants (*i.e.*, "*pro rata* share"). Payment in this manner shall be deemed conclusive against all Authorized Claimants. No distribution will be made on a claim where the potential distribution amount is less than ten dollars (\$10.00) in cash.

If any funds remain in the Net Settlement Fund by reason of uncashed checks, or otherwise, after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in the distribution of the Net Settlement Fund cash their distribution checks, then any balance remaining in the Net Settlement Fund six (6) months after the initial distribution of such funds shall be used: (a) first, to pay any amounts mistakenly omitted from the initial distribution to Authorized Claimants or to pay any late, but otherwise valid and fully documented claims received after the cut-off date used to make the initial distribution, which were not previously authorized by the Court to be paid, provided that such distributions to any late post-distribution claimants meet all of the other criteria for inclusion in the initial distribution, including the \$10.00 minimum check amount set forth herein, (b) second, to pay any additional fees and expenses incurred in administering the Settlement, and (c) finally, to make a second distribution to Authorized Claimants who cashed their checks from the initial distribution and who would receive at least \$10.00 from such second distribution, after payment of the estimated costs or fees to be incurred in administering the Net Settlement Fund and in making this second distribution, if such second distribution is economically feasible. If any funds remain in the Net Settlement Fund six (6) months after such second distribution, if undertaken, or if such second distribution is not undertaken, these funds shall be donated to a 503(c) charity selected by Lead Counsel and approved by the Court.

THE BASIS FOR CALCULATING YOUR RECOGNIZED CLAIM:

As stated above, each Authorized Claimant shall be allocated a *pro rata* share of the Net Settlement Fund based on its Recognized Claim as compared to the total Recognized Claims of all Authorized Claimants. Recognized Claims are only for those common shares that were purchased or acquired from an Underwriter Defendant **directly** pursuant to Merix's January 2004 Registration Statement and January 29, 2004 Offering (the "Offering"). Recognized Claims for shares of Merix common stock purchased and/or acquired from an Underwriter Defendant directly pursuant to the Offering will be computed as follows:

- 1. If sold prior to the initial corrective disclosure on or before May 13, 2004, the Recognized Claim per share is \$0.**
- 2. If sold, between May 14, 2004 and June 30, 2004, inclusive, the Recognized Claim per share is the lesser of (i) the offering purchase price of \$25.21 less the sale price; or (ii) \$4.64, representing the stock price decline on May 14, 2004.**
- 3. If sold between July 1, 2004 and November 15, 2004¹, the Recognized Claim per share is the lesser of (i) the offering purchase price of \$25.21 less the sale price; or (ii) \$5.68, representing the total stock price decline on May 14, 2004 and July 1, 2004.**
- 4. If still held as of the close of trading on November 15, 2004, the Recognized Claim per share is \$5.68.**

¹ November 15, 2004 is the date of Lead Plaintiff's amended complaint which asserted claims under Section 11 of the Securities Act of 1933.

There were 4,100,000 shares of Merix common stock sold to the public pursuant to the Offering. Lead Plaintiff estimates that there were approximately 2,538,000 shares of Merix common stock that Class Members purchased pursuant to the Offering, which were held through May 13, 2004, and which were damaged thereby. If claims were submitted with respect to all 2,538,000 shares, Lead Counsel estimates that the gross recovery per damaged share would be approximately \$0.99. (This per damaged share calculation is on a gross basis, before subtraction from the Settlement Fund of such attorneys' fees and expenses, notice and claims processing costs and other amounts as may be allowed by the Court.)

For purposes of calculating your Recognized Claim, the date of purchase, acquisition or sale is the "contract" or "trade" date and not the "settlement" or "payment" date. All purchases, acquisitions and sales shall be matched on a First In First Out ("FIFO") basis. In the event that a claimant has more than one purchase or acquisition of Merix common stock during the period January 29, 2004 through November 15, 2004, all purchases, acquisitions and sales will be matched, in chronological order, first against your purchases on or about January 29, 2004 and thereafter, in chronological order, against subsequent purchases and acquisitions during such period. Therefore, on the Proof of Claim enclosed with this Notice, you need to list all of your purchases and acquisitions of Merix common stock made pursuant to the Offering (meaning, for purposes of this Settlement only, any share of Merix common stock purchased or acquired directly from an Underwriter Defendant in the Offering on or about January 29, 2004), as well as any purchase and/or acquisition during the time period January 29, 2004 through November 15, 2004, and all sales thereof. Brokerage commissions and transfer taxes paid by you in connection with your purchases, acquisitions and sales of Merix common stock purchased pursuant to the Offering should be excluded from the "total purchase price" and net of the "total proceeds." "Short" sales of Merix common stock shall not be recognized for any amount of loss on the cover, purchase or closing transaction, and no Recognized Claim will be computed for any such covering purchase or closing transaction.

Payment pursuant to the Plan of Allocation approved by the Court shall be conclusive against all Authorized Claimants. No person shall have any claim against Defendants, Defendants' Counsel, Lead Plaintiff, Plaintiffs' Counsel or the Claims Administrator or other agent designated by Plaintiffs' Counsel based on the distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. Each claimant shall be deemed to have submitted to the jurisdiction of the Court with respect to the claimant's Proof of Claim. All persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the claims submitted in connection with the Settlement, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund shall be released and discharged from any and all claims arising out of such involvement, and all Class Members, whether or not they are to receive payment from the Net Settlement Fund, will be barred from making any further claim against the Net Settlement Fund beyond the amount allocated to them as provided in any distribution orders entered by the Court.

The Plan of Allocation is a matter separate and apart from the proposed Settlement, and any decision by the Court concerning the Plan of Allocation shall not affect the validity or finality of the proposed Settlement. The Court may approve the Plan of Allocation with or without modifications agreed to among the settling parties, or another plan of allocation, without further notice to Class Members.

HOW YOU RECEIVE A PAYMENT—SUBMITTING A CLAIM FORM

10. How Will I Receive a Payment?

To qualify for payment, you must be an eligible Class Member and you must submit a Proof of Claim. A Proof of Claim is enclosed with this Notice. Read the instructions carefully, fill out the form, include all the documents the form requests, sign it, and mail it in an envelope addressed to the Claims Administrator, postmarked no later than **February 12, 2011**. Please retain a copy of everything you mail, in case the materials are lost or destroyed during shipping.

11. When Will I Receive My Payment?

The Court will hold a hearing on January 3, 2011, to decide whether to approve the Settlement. If the Court approves the Settlement, there may be appeals. It is always uncertain whether appeals, if any, can be resolved, and resolving them can take time, perhaps several years. In addition, the Claims Administrator must process all of the Proofs of Claim. The processing of the claims is complicated and will take many months. Please be patient.

12. What Am I Giving Up By Staying in the Class?

Unless you exclude yourself, you are staying in the Class, and that means that you cannot sue, continue to sue, or be part of any other lawsuit against the Defendants or the Released Parties about the Released Claims. It also means that all of the Court's orders will apply to you and legally bind you, and you will release your claims in this Action against the Defendants. The terms of the release are included in the Proof of Claim that is enclosed.

EXCLUDING YOURSELF FROM THE SETTLEMENT

If you do not want a payment from this Settlement, but you want to keep the right to sue or continue to sue the Defendants on your own about the same claims being released in this Settlement, then you must take steps to exclude yourself from the Settlement. This is sometimes referred to as “opting out” of the Class.

13. How Do I Exclude Myself from the Class?

To exclude yourself from the Class, you must send a letter by mail stating that you want to be excluded from the Class in the *In re Merix Corporation Securities Litigation*, Lead Case No. CV 04-826-MO. You must include your name, address, telephone number, your signature, and information concerning your purchase(s) and acquisition(s) of Merix common stock from an Underwriter Defendant directly pursuant to Merix’s January 29, 2004 Offering and your sale(s) of such Merix common stock, including the number of shares of Merix common stock purchased, acquired and/or sold, the dates of each purchase, acquisition and sale, and the price(s) paid and received for each such purchase, acquisition, and sale. You must mail your exclusion request so that it is **received** no later than **December 13, 2010** to:

In re Merix Corporation Securities Litigation
c/o Strategic Claims Services
Claims Administrator
P. O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

*Please keep a copy of everything you send by mail, in case it is lost or destroyed during shipping.

You cannot exclude yourself over the phone or by e-mail. If you ask to be excluded from the Class, you are not eligible to receive any payment from the Net Settlement Fund, and you cannot object to the Settlement. You will not be legally bound by anything that happens in this lawsuit and you will be able to pursue the claims that are being released in this Settlement.

Defendants shall have the option to terminate the Settlement in the event that members of the Class who would otherwise be entitled to participate in the Class, but who timely and validly request exclusion in accordance with the requirements set forth in this Notice, purchased and/or otherwise acquired from an Underwriter Defendant directly pursuant to Merix’s January 29, 2004 Offering in the aggregate a certain amount of shares of Merix common stock.

14. If I Do Not Exclude Myself, Can I Sue the Defendants for the Same Thing Later?

No. Unless you exclude yourself, you give up any right to sue the Defendants or the Released Parties for the claims being released by this Settlement. If you have a pending lawsuit relating to the claims being released in this Action against any of the Defendants, speak to your lawyer in that case immediately. Remember, the exclusion deadline is December 13, 2010.

15. If I Exclude Myself, Can I Receive a Payment from This Settlement?

No. If you exclude yourself, do not send in a claim form. But, you may sue, continue to sue, or be part of a different lawsuit asserting the claims being released in this Settlement against the Defendants or the Released Parties.

THE LAWYERS REPRESENTING YOU

16. Do I Have a Lawyer in This Case?

The Court appointed the law firm of Barroway Topaz Kessler Meltzer & Check, LLP to represent you and the other Class Members. These lawyers are called Lead Counsel. You will not be separately charged for these lawyers beyond your *pro rata* share of any attorneys’ fees and expenses awarded by the Court that will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How Will the Lawyers Be Paid?

Lead Counsel will apply to the Court for attorneys’ fees not to exceed 33¹/₃% of the Settlement Amount and for reimbursement of plaintiffs’ counsels’ out-of-pocket expenses advanced in connection with the Action up to an amount of \$190,000, plus interest on both amounts at the same rate as earned by the Settlement Fund. *Such sums as may be approved by the Court will be paid from the Settlement Fund.* Class Members are not personally liable for any such fees or expenses.

The attorneys’ fees and expenses requested will be the only payment to Lead Counsel for its efforts in achieving this Settlement and for its risk in undertaking this representation on a wholly contingent basis. During the course of this litigation, Lead Counsel has litigated the Class’ claims through two rounds of motions to dismiss, Ninth Circuit Appellate briefing and oral argument, class certification and class and merits discovery. Lead Counsel then spent several months negotiating the Parties’ agreement-in-principle to settle the Action, followed by additional

months negotiating the specific terms of the proposed Settlement. To date, Lead Counsel has devoted over 4,300 hours to this Action—representing approximately \$2 million in billable time. Lead Counsel has not been paid for its services for conducting this Action on behalf of Lead Plaintiff and the Class or for its substantial out-of-pocket expenses. The fee requested will compensate Lead Counsel for its work in achieving the Settlement Fund and is well within the range of fees awarded to class counsel under similar circumstances in other cases of this type. The Court may, however, award less than this amount.

Lead Counsel will file its application for attorneys’ fees and expenses, as well as supporting documentation and briefing, with the Court prior to the fairness hearing. You may review Lead Counsel’s application for attorneys’ fees and expenses at the Clerk’s office at the United States District Court for the District of Oregon, Mark O. Hatfield Courthouse, 1000 Southwest Third Avenue, Portland, Oregon 97204-2902, during regular business hours, or you may contact Lead Counsel at the address below for additional information.

The Lead Plaintiff may also make an application to the Court for reimbursement in an amount not to exceed \$2,000 for its costs and expenses (including lost wages) in connection to its representation of the Class pursuant to 15 U.S.C. §77z-1(a)(4) of the Private Securities Litigation Reform Act of 1995.

OBJECTING TO THE SETTLEMENT

You can tell the Court that you do not agree with the Settlement or some part of it.

18. How Do I Tell the Court that I Do Not Like the Settlement?

If you are a Class Member, you can object to the Settlement if you do not like any part of it. To object, you must send a letter stating that you object to the Settlement in the *In re Merix Corporation Securities Litigation*, Lead Case No. CV 04-826-MO and the reasons why you object to the Settlement. Be sure to include your name, address, telephone number and your signature. You must also include information concerning your purchase(s) and acquisition(s) of Merix common stock from an Underwriter Defendant directly pursuant to Merix’s January 29, 2004 Offering and your sale(s) of such Merix common stock, including the number of shares of Merix common stock purchased, acquired and/or sold, the dates of each purchase, acquisition and sale, the price(s) paid and received for each such purchase, acquisition, and sale and whether you held such Merix common stock through the Company’s first corrective disclosure on May 13, 2004. Any objection to the Settlement must be **received** by each of the following by **December 13, 2010**:

COURT	LEAD COUNSEL	DEFENDANTS’ COUNSEL
Clerk of the Court United States District Court District of Oregon Mark O. Hatfield Courthouse 1000 Southwest Third Ave. Suite 740 Portland, OR 97204-2930	Andrew L. Zivitz, Esq. Christopher L. Nelson, Esq. Jennifer L. Enck, Esq. BARROWAY TOPAZ KESSLER MELTZER & CHECK, LLP 280 King of Prussia Road Radnor, PA 19087	<i>Counsel for the Individual Defendants and Director Defendants:</i> James E. Burns, Jr., Esq. ORRICK HERRINGTON & SUTCLIFFE LLP The Orrick Building 405 Howard Street San Francisco, CA 94105 <i>Counsel for the Underwriter Defendants:</i> Fernando L. Aenlle-Rocha, Esq. WHITE & CASE LLP 633 West Fifth Street, Suite 1900 Los Angeles, CA 90071-2007

19. What is the Difference Between Objecting and Excluding?

Objecting is simply telling the Court that you do not like something about the Settlement, the Plan of Allocation, the application for attorneys’ fees and expenses, and/or the request for reimbursement of costs and expenses to Lead Plaintiff. You can object **only if** you stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement. If you exclude yourself, you have no basis to object because the case no longer affects you.

THE COURT’S SETTLEMENT FAIRNESS HEARING

20. When and Where Will the Court Decide Whether to Approve the Settlement?

The Court will hold a fairness hearing at 11:00 a.m., on January 3, 2011, at the United States District Court for the District of Oregon, Mark O. Hatfield Courthouse, 1000 Southwest Third Avenue, Portland, Oregon 97204-2902, Courtroom 16. At this hearing, the Court will consider whether the Settlement and the Plan of Allocation are fair, reasonable, and adequate. If there are objections, the Court will consider them. The Court will listen to people who have requested in writing by December 13, 2010 to speak at the hearing. The Court may also consider Lead Counsel’s application for attorneys’ fees and reimbursement of expenses and the request for reimbursement of costs and expenses to Lead Plaintiff.

QUESTIONS? VISIT www.strategicclaims.net OR CALL 1-866-274-4004

21. Do I Have to Come to the Settlement Fairness Hearing?

No. Lead Counsel will answer any questions the Court may have. But, you are welcome to attend the hearing at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as your written objection was received on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not required.

22. May I Speak at the Settlement Fairness Hearing?

You may ask the Court for permission to speak at the Settlement Fairness Hearing. To do so, you must send a letter stating your intention to appear in the *In re Merix Corporation Securities Litigation*, Lead Case No. CV 04-826-MO. Be sure to include your name, address, telephone number, your signature, and also identify the date(s), price(s) and amount(s) of all purchases and/or acquisitions of Merix common stock you made from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 Offering and your sale(s) of such Merix common stock. Your notice of intention to appear must be received no later than December 13, 2010, and must be sent to the Clerk of the Court, Lead Counsel, and Defendants' Counsel, at the addresses listed in Question 18. You cannot speak at the hearing if you exclude yourself from the Class.

IF YOU DO NOTHING

23. What Happens if I Do Nothing at All?

If you do nothing, you will receive no money from this Settlement. But, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants or the Released Parties about the same claims being released in this Settlement.

OBTAINING MORE INFORMATION

24. Are There More Details About the Settlement?

This Notice summarizes the proposed Settlement. More details are contained in the Stipulation. All terms used in this Notice shall have the same meanings as in the Stipulation. You can obtain a copy of the Stipulation or more information about the Settlement by visiting www.strategicclaims.net or by writing to Lead Counsel listed above in Question 18. You can also obtain a copy of the Stipulation from the Clerk's office at the United States District Court for the District of Oregon, Mark O. Hatfield Courthouse, 1000 Southwest Third Avenue, Portland, Oregon 97204-2902, during regular business hours.

DO NOT TELEPHONE THE COURT REGARDING THIS NOTICE

SPECIAL NOTICE TO NOMINEES

If you purchased the common stock of Merix from an Underwriter Defendant directly pursuant to Merix's January 29, 2004 Offering, as nominee for a beneficial owner, then, the Court has ordered that within ten (10) days after you receive this Notice, you must either: (1) send a copy of this Notice and the Proof of Claim by first class mail to all such beneficial owners; or (2) provide a list of the names and addresses of such beneficial owners to the Claims Administrator:

In re Merix Corporation Securities Litigation
c/o Strategic Claims Services
Claims Administrator
P. O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

If you choose to mail the Notice and Proof of Claim yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Notice and which would not have been incurred but for the obligation to forward the Notice, upon submission of appropriate documentation to the Claims Administrator.

DATED: SEPTEMBER 17, 2010

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
DISTRICT OF OREGON

QUESTIONS? VISIT www.strategicclaims.net OR CALL 1-866-274-4004

UNITED STATES DISTRICT COURT—DISTRICT OF OREGON

IN RE MERIX CORPORATION
SECURITIES LITIGATION

This Document Relates to:
ALL ACTIONS

Lead Case No. CV 04-826-MO
(Consolidated Cases)

PROOF OF CLAIM AND RELEASE FORM

I. GENERAL INSTRUCTIONS

A. To recover as a member of the Class based on your claim in the action entitled *In re Merix Corporation Securities Litigation*, Lead Case No. CV 04-826-MO (the “Action”), you must complete this Proof of Claim and Release form (“Proof of Claim”). If you fail to submit a Proof of Claim by the deadline, your claim may be rejected and you may be precluded from any recovery from the Settlement Fund created in connection with the proposed settlement of the Action (“Settlement”), as set forth in the Stipulation and Agreement of Settlement (“Stipulation”) dated August 24, 2010.

B. Submission of this Proof of Claim, however, does not ensure that you will share in the proceeds of the Settlement Fund created in this Action.

C. YOU MUST COMPLETE AND SUBMIT YOUR PROOF OF CLAIM VIA MAIL POSTMARKED **ON OR BEFORE FEBRUARY 12, 2011**, ADDRESSED TO THE CLAIMS ADMINISTRATOR AS FOLLOWS:

In re Merix Corporation Securities Litigation
c/o Strategic Claims Services
Claims Administrator
P.O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

If you are NOT a member of the Class, as defined in the Notice of Pendency of Class Action and Proposed Settlement, Motion for Attorneys’ Fees and Expenses and Settlement Fairness Hearing (the “Notice”), then DO NOT submit a Proof of Claim.

D. If you are a member of the Class, you are bound by the terms of any judgment entered in the Action, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. INSTRUCTIONS FOR CLAIMANT IDENTIFICATION SCHEDULE

A. If you purchased or otherwise acquired the common stock of Merix Corporation from an Underwriter Defendant¹ directly pursuant to Merix’s January 29, 2004 offering, held your shares of Merix common stock through the Company’s first alleged corrective disclosure on May 13, 2004, and were damaged thereby (the “Class”), and *held the stock in your name*, you are the beneficial purchaser as well as the record purchaser. If, however, the stock was registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

B. Use “Part I” of this form (below) entitled “Claimant Identification” to identify each owner of record (“nominee”), if different from the beneficial owner of the Merix common stock which form the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER(S), OR THE LEGAL REPRESENTATIVE OF SUCH OWNER(S) OF THE MERIX COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

C. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons or entities represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of your claim.

¹The “Underwriter Defendants” are UBS Securities LLC, Thomas Weisel Partners LLC, Needham & Company, Inc., Wells Fargo Securities, LLC, Raymond James & Associates, Inc. and William Blair & Company, LLC.

III. INSTRUCTIONS FOR SCHEDULE OF TRANSACTIONS

A. In the space provided below, supply all required details of your transaction(s) in Merix common stock. If you need more space, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

B. Please provide all of the requested information with respect to **all** of your purchases and acquisitions of Merix common stock from an Underwriter Defendant (*i.e.*, UBS Securities LLC, Thomas Weisel Partners LLC, Needham & Company, Inc., Wells Fargo Securities, LLC, Raymond James & Associates, Inc. and William Blair & Company, LLC) directly pursuant to Merix's January 29, 2004 offering, regardless of whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

C. List each transaction separately and in chronological order by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

D. Broker confirmations or other documentation of your transactions in Merix common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

E. The requests are designed to provide the minimum amount of information necessary to process the most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Class with the information provided, the Claims Administrator may condition acceptance of the claim upon the production of additional information and/or the hiring of an accounting expert at the claimant's cost.

UNITED STATES DISTRICT COURT

DISTRICT OF OREGON

In re Merix Corporation Securities Litigation

Lead Case No. CV 04-826-MO

PROOF OF CLAIM AND RELEASE

Must be Postmarked No Later Than: February 12, 2011

Please Type or Print

PART I: CLAIMANT IDENTIFICATION

Name: [Grid]

Address: [Grid]

City: [Grid] State: [Grid] Zip Code: [Grid]-[Grid]

Foreign Province: [Grid] Foreign Country: [Grid]

Email: [Grid]

[Grid] [Grid]-[Grid] Area Code Telephone No. (work)

[Grid] [Grid]-[Grid] Area Code Telephone No. (home)

Last four digits of Social Security Number [Grid]

OR

Taxpayer Identification Number (for estates, trusts, corporations, etc.) [Grid]-[Grid]

Record Owner's Name: (if different from beneficial owner listed above) [Grid]

Check one:

[] Individual [] Joint Owners [] Estate [] Corporation [] IRA [] Other (specify) _____

PART II: SCHEDULE OF TRANSACTIONS IN MERIX COMMON STOCK

A. PURCHASES AND ACQUISITIONS: I made the following (i) PURCHASES of Merix common stock from an Underwriter Defendant at the offering price of \$25.21 on or about January 29, 2004 ("Offering Shares") and/or (2) PURCHASES AND ACQUISITIONS of Merix common stock during the period January 29, 2004 through November 15, 2004, inclusive. (Must be documented):

Trade Date of Purchase(s)/Acquisition(s) (List Chronologically) Month/Day/Year Offering Shares	Number of Shares of Merix Common Stock Purchased and/or Acquired	Purchase/Acquisition Price Per Share of Merix Common Stock \$25.21	Aggregate Cost (excluding commissions, taxes and fees)
[Grid]	[Grid]	\$ [Grid]. [Grid]	\$ [Grid]. [Grid]
[Grid]	[Grid]	\$ [Grid]. [Grid]	\$ [Grid]. [Grid]
[Grid]	[Grid]	\$ [Grid]. [Grid]	\$ [Grid]. [Grid]
[Grid]	[Grid]	\$ [Grid]. [Grid]	\$ [Grid]. [Grid]

B. **SALES:** I made the following SALES of Merix common stock during the period January 29, 2004 through November 15, 2004, inclusive. *(Must be documented):*

Trade Date(s) of Sale(s) (List Chronologically) Month/Day/Year	Number of Shares of Merix Common Stock Sold	Sale Price Per Share of Merix Common Stock	Total Proceeds (excluding commissions, taxes and fees)
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

C. **UNSOLD HOLDINGS:** At the close of trading on November 15, 2004, I still owned _____ shares of Merix common stock. (If none, write 0).

YOU MUST READ AND SIGN THE RELEASE ON PAGE 15 FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

If you require additional space, attach extra schedules in the same format as above. Copies of broker’s confirmations or other documentation evidencing your transactions in Merix common stock should be attached.

PART III: SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

1. I (We) submit this Proof of Claim and Release under the terms of the Stipulation and Agreement of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of Oregon with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein and any Judgment which may be entered in the Action. I (We) further acknowledge that I (we) am (are) bound by and subject to the terms of any Judgment that may be entered in the Action.

2. I (We) agree to furnish additional information to the Claims Administrator to support this claim if required to do so.

PART IV: DEFINITIONS AND RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, discharge and release all “Released Claims” against all “Released Parties,” including “Unknown Claims,” as defined below.

(a) “Released Claims” means any and all claims, debts, demands, rights or causes of action or liabilities whatsoever, whether based on federal, state, common or foreign law or any other law, rule or regulation, whether fixed or contingent, accrued or un-accrued, liquidated or un-liquidated, at law or in equity, matured or un-matured, whether class, and/or individual in nature, including both known claims and Unknown Claims (as defined herein), (i) that have been asserted in this Action by Lead Plaintiff and/or the members of the Class or any of them against any of the Released Parties, or (ii) that could have been, or could in the future be, asserted in any forum by Lead Plaintiff and/or the members of the Class or any of them against any of the Released Parties which arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Second Amended Complaint and which relate to the purchase or acquisition of the common stock of Merix Corporation from an Underwriter Defendant directly pursuant to Merix’s January 29, 2004 offering.

(b) “Released Parties” means Defendants and the current and former officers, directors, partners, members, parents, subsidiaries, controlling persons, affiliates, employees, agents, attorneys, auditors, underwriters, insurers, representatives, heirs, predecessors, successors in interest and assigns of any Defendant.

(c) “Unknown Claims” means any and all Released Claims that Lead Plaintiff and/or Class Members do not know or suspect to exist in his, her or its favor as of the Effective Date and any Settled Parties’ Claims that any Released Party does not know or suspect to exist in his, her or its favor as of the Effective Date, which if known by him, her or it might have affected his, her or its decision(s) with respect to the Settlement. With respect to any and all Released Claims and Settled Parties’ Claims, the Parties stipulate and agree that upon the Effective Date, Lead Plaintiff and Defendants shall expressly waive, and each Class Member and Released Party shall be deemed to have waived, and by operation of the Judgment shall expressly have waived, any and all provisions, rights and benefits conferred by any law of any state of the United States, or principle of common law or otherwise, which is similar, comparable, or equivalent to California Civil Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

The Parties acknowledge, and Class Members and Released Parties by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Claims and Settled Parties' Claims was separately bargained for and was a key element of the Settlement.

2. This release shall be of no force or effect unless and until the Court gives final approval to the Settlement and the Effective Date occurs.

PART V: REPRESENTATIONS

1. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

2. I (We) hereby warrant and represent that I (we) have included information about all of my (our) purchases, acquisitions and sales transactions in Merix common stock which occurred from January 29, 2004 through November 15, 2004 inclusive, and the number of shares of Merix common stock held by me (us) at the close of trading on November 15, 2004.

3. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a) (1) (c) of the Internal Revenue Code.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

I (We) declare under penalty of perjury under the laws of the State of Oregon and the United States of America that the foregoing information supplied by the undersigned is true and correct and that this Proof of Claim and Release form was executed this _____ day of _____ in _____ .
(month, year) (City, State, Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)

In re Merix Corporation Securities Litigation
c/o Strategic Claims Services
Claims Administrator
P.O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

FIRST CLASS MAIL
U.S. POSTAGE
PAID
PERMIT NO. 138
PHILADELPHIA, PA

PLEASE FORWARD

FIRST CLASS MAIL

PLEASE FORWARD—IMPORTANT LEGAL NOTICE

**ACCURATE CLAIMS PROCESSING TAKES A
SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the Certification section of the Proof of Claim and Release on Page 15.
2. If this claim is being made on behalf of joint claimants, both must sign.
3. Remember to attach supporting documentation.
4. Do not send original stock certificates.
5. Keep a copy of your Proof of Claim and Release form and all documents submitted for your records.
6. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send the Claims Administrator your new address.

These forms and your supporting documentation must be postmarked
no later than February 12, 2011.