UNITED STATED DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

IN RE CHINACAST EDUCATION CORPORATION SECURITIES LITIGATION	)	Case No. CV 12-4621-JFW (PLAx)

NOTICE OF PENDENCY OF CLASS ACTION

To: All persons or entities that purchased or otherwise acquired common stock of ChinaCast Education Corporation ("CAST" or the "Company") during the Period from February 14, 2011 and April 2, 2012 inclusive.

A federal court has authorized this notice. This is not a solicitation from a lawyer.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

1. The "Class", as certified by the Court, consists of:

   All persons or entities that purchased or otherwise acquired common stock of CAST during the Period from February 14, 2011 and April 2, 2012 inclusive (the "Class Period"). Excluded from the Class are Defendants, the present and former officers and directors of CAST and any subsidiary thereof, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which defendants have or had a controlling interest.

2. This Notice is directed to you because you may be a member of the Class. If you are a member of the Class, your rights will be affected by this Action. If you do not meet the Class definition, this Notice does not apply to you. If you are uncertain whether you are a member of the Class, contact Class Counsel listed in paragraph 20 below, or your own attorney.

3. This Notice is intended solely to advise you of the certification of the Class in this Action and of your right to exclude yourself from the Class. The Court has entered a default

judgment in favor of the Class in the amount of $65,800,000 against CAST. There is no settlement or monetary recovery for the Class at this time.

PLEASE DO NOT CALL OR WRITE THE COURT.

OVERVIEW AND STATUS OF THIS ACTION

4. On May 25, 2012, Plaintiff sued CAST in the United States District Court for the Central District of California for violating federal securities laws.

5. On August 2, 2012, the Court entered an Order appointing Jayhawk Private Equity Fund II, L.P. and Costa Brava Partnership III L.P. as Lead Plaintiffs for the Action pursuant to the Private Securities Litigation Reform Act of 1995. The Court also appointed The Rosen Law Firm, P.A. and Pomerantz LLP as Co-Lead Counsel for the Class.

6. On September 17, 2012, Plaintiff filed the Consolidated Class Action Complaint (the "Complaint") against CAST and other defendants for violating Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder. Additional claims arise under Sections 11, 12(a)(2) and 15 of the Securities Act of 1933. The Complaint alleged that CAST violated the federal securities laws by making false or misleading statements or omissions about material related party transactions which rendered CAST's public disclosures and financial statements false and misleading at all times. The Complaint alleges that these false and misleading statements and omissions caused Class Members to suffer damages, when the true facts entered the market for CAST common stock.

7. On December 7, 2012, the Court granted CAST's Motion to Dismiss with prejudice.

8. On December 10, 2012, Plaintiff filed a Notice of Appeal in the United States Court of Appeals for the Ninth Circuit appealing the dismissal of CAST.

9. On October 23, 2015, the United States Court of Appeals for the Ninth Circuit issued a judgment, reversing the Court's order dismissing this case with prejudice under Rule 12(b)(6).

10. On August 30, 2016, the Court granted Plaintiff's Motion for Entry of Default Against CAST.

11. On November 8, 2016, the Court entered an order granting Plaintiff's Motion for Class Certification, and appointing Jayhawk Private Equity Fund II, L.P. as Class Representative and The Rosen Law Firm, P.A. and Pomerantz LLP as Class Counsel.

12. On November 8, 2016, the Court entered a judgment against CAST in favor of the Class in the amount of $65,800,000 ("Judgment").

13. On November 9, 2016, CAST filed a petition for bankruptcy protection under Chapter 11 of Title 11, United States Code. The bankruptcy case is currently pending before the United States Bankruptcy Court for the Southern District of New York.

YOUR RIGHTS AS A CLASS MEMBER

14. A class action is a type of lawsuit in which one or several individuals or entities prosecute claims on behalf of all members of a group of similarly-situated persons and entities to obtain monetary or other relief for the benefit of the entire group. Class actions avoid the necessity of each member of a class having to file his, her or its own separate lawsuit to obtain relief. Class actions are used to decide legal and factual issues that are common to all members of a class.

15. If you purchased or acquired CAST's publicly traded common stock between February 14, 2011 and April 2, 2012 inclusive, and you are not excluded from the Class, you are a member of the Class. If you are a member of the Class, you have the right to decide whether to remain a member of the Class. If you are a member of the Class and wish to be excluded from the Class, you must request exclusion in accordance with the procedure set forth in paragraph 17 below. ***If you choose to remain a member of the Class, you do not need to do anything at this time other than to retain your documentation reflecting your transactions in CAST common stock as discussed below in paragraph 16.*** Your decision is important for the following reasons:

    a. **If you choose to remain a member of the Class**, you will be bound by all past, present and future orders and Judgment in the Action, whether favorable or unfavorable. If any money is recovered from the $65,800,000 Judgment on behalf of the Class, you may be eligible to receive a share of that recovery. If you remain a member of the Class, you may not pursue a lawsuit on your own behalf with regard to any of the issues in this Action. Please note that if you remain a member of the Class, you will not be personally responsible for Class Counsel's attorneys' fees or costs. Class Counsel have agreed to represent the Class on a contingent fee basis, which means that they will be awarded fees and costs to be approved by the Court only if they succeed in obtaining a recovery from CAST. Any attorneys' fees for Class Counsel will be awarded by the Court from the collection of the Judgment or a settlement, if any, obtained on behalf of the Class. As a member of the Class you will be represented by Class Counsel.

    b. **If you choose to be excluded from the Class**, you will not be bound by the Judgment in this Action, nor will you be eligible to share in any recovery that might be obtained in this Action. You will retain any right you have to individually pursue any legal rights, if any, that you may have against CAST with

respect to the claims asserted in the Action. Please refer to paragraphs 17 below if you would like to be excluded from the Class.

16. Members of the Class will be eligible to participate in any recovery that might be obtained in the Action. While this Notice is not intended to suggest any likelihood that Class Representative or members of the Class will obtain any such recovery, should there be a recovery, members of the Class will be required to support their requests to participate in the distribution of any such recovery by demonstrating their membership in the Class and documenting their purchases and sales of CAST common stock and their resulting damages. ***For this reason, please be sure to keep all records of your transactions in these securities***.

HOW TO BE EXCLUDED FROM THE CLASS

17. If you wish to be excluded from the Class, you must specifically request exclusion in accordance with the following procedures. To exclude yourself from the Class, you must send a letter by first-class mail stating that you "request exclusion from the Class in *In re ChinaCast Education Corporation Securities Litigation*, Case No. CV 12-4621-JFW (PLAx)" Your request must (i) state the name, address and telephone number of the person or entity requesting exclusion; (ii) state the number of shares of CAST common stock purchased, acquired, and/or sold during the Class Period as well as the dates and prices of each such purchase, acquisition and/or sale; (iii) be signed by the person or entity requesting exclusion or an authorized representative; and (iv) include account documentation reflecting your purchase and sale of CAST stock during the Class Period. You must mail your exclusion request, postmarked no later than April 25, 2017, to:

ChinaCast Education Corporation Securities Litigation
c/o Strategic Claims Services
P.O. Box 230
600 North Jackson Street, Suite 3
Media, PA 19063

You cannot exclude yourself from the Class by telephone or by e-mail and a request for exclusion shall not be effective unless it contains all the information called for by this paragraph and is postmarked by the date stated above, or is otherwise accepted by the Court.

18. If your request for exclusion complies with the requirements set forth above, you will not be bound by the Judgment in this Action, nor will you be eligible to share in any recovery that might be obtained in this Action.

19. Do not request exclusion from the Class if you wish to participate in this Action as a member of the Class.

CLASS COUNSEL

20. As a member of the Class, you will be represented by Class Counsel, who is:

Laurence Rosen, Esq.
THE ROSEN LAW FIRM, P.A.
355 South Grand Avenue, Suite 2450
Los Angeles, CA 90071
Tel: (213) 785-2610

Jeremy A. Lieberman, Esq.
POMERANTZ LLP
600 Third Avenue - 20th Floor
New York, New York 10016
Tel: (212) 661-1100

21. By remaining in the Class, you will not subject yourself to any direct obligations to pay the costs of the litigation or the fees of Class Counsel. In the event there is a recovery by the Class in this Action, all costs and expenses of the Action, including Class Counsel's attorneys' fees, will be paid from that recovery in an amount approved by the Court. If there is no recovery, Class Counsel will not receive any attorneys' fees.

WHERE YOU CAN FIND ADDITIONAL INFORMATION

22. This Notice gives only a summary of the lawsuit and the claims asserted by Class Representative. For more detailed information regarding the Action, you may contact Class Counsel.

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NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

23. If, for the beneficial interest of any person or entity other than yourself, you purchased or acquired the publicly traded common stock of CAST during the period between February 14, 2011 and April 2, 2012, inclusive, you must either (a) within seven (7) calendar days of receipt of this Notice, request from the Notice Administrator sufficient copies of the Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices forward them to all such beneficial owners; or (b) within seven (7) calendar days of receipt of this Notice, provide a list of the names and addresses of all such beneficial owners to the Notice Administrator at *ChinaCast Education Corporation Securities Litigation*, c/o Strategic Claims Services, P.O. Box 230, 600 North Jackson Street, Suite 3, Media, PA 19063. If you choose the first option, you must send a statement to the Notice Administrator confirming that the mailing was made and you must retain your mailing records for use in connection with any further notices that may

be provided in the Action. If you choose the second option, the Notice Administrator will send a copy of the Notice to the beneficial owners. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Notice Administrator with proper documentation supporting the expenses for which reimbursement is sought.

Dated: January 10, 2017

BY ORDER OF THE COURT:
United District Court
For the Central District of California

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ChinaCast Education Corporation Securities Litigation
c/o Strategic Claims Services
600 N Jackson Street – Suite 3
Media, PA 19063

IMPORTANT LEGAL DOCUMENT – PLEASE FORWARD