

**GLANCY PRONGAY & MURRAY LLP**

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*Attorneys for Plaintiffs  
and the Settlement Class*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

IN RE DROPBOX, INC. SECURITIES  
LITIGATION

Case No.: 5:19-cv-06348-BLF

**DECLARATION OF MELISSA C.  
WRIGHT, ESQ. IN SUPPORT OF LEAD  
COUNSEL'S MOTION FOR AN AWARD  
OF ATTORNEYS' FEES AND  
REIMBURSEMENT OF LITIGATION  
EXPENSES FILED ON BEHALF OF  
GLANCY PRONGAY & MURRAY LLP**

Honorable Beth Labson Freeman

This Document Relates To: All Actions

1 I, Melissa C. Wright, declare as follows:

2 1. I am an associate at the law firm Glancy Prongay & Murray LLP (“GPM”), which  
3 served as additional Plaintiffs’ Counsel in the above-captioned action (the “Action”).<sup>1</sup> I submit this  
4 declaration in support of Lead Counsel’s application for an award of attorneys’ fees in connection  
5 with services rendered in the Action, as well as for reimbursement of litigation expenses incurred in  
6 connection with the Action. I have personal knowledge of the facts set forth herein and, if called  
7 upon, could and would testify thereto.

8 2. GPM conducted work in the Action at the direction and under the supervision of  
9 Lead Counsel, Levi & Korsinsky, LLP (“L&K” or “Lead Counsel”) and in particular at the direction  
10 of L&K’s partner, Adam M. Apton. I was in regular contact and worked closely with Mr. Apton in  
11 connection with the services provided by GPM in the Action.

12 3. The schedule attached hereto as Exhibit A is a detailed summary, broken down into  
13 five categories, of the amount of time spent by attorneys and professional support staff employees  
14 of my firm who, from inception of the Action through and including October 18, 2021, billed ten or  
15 more hours to the Action, and the lodestar calculation for those individuals based on my firm’s  
16 current billing rates. The categories are: (i) Initial Investigation and Lead Plaintiff Appointment;  
17 (ii) Preparation of Complaints and Factual Investigation; (iii) Research and Briefing the Motions  
18 to Dismiss; (iv) Mediation and Settlement; and (v) Miscellaneous Court Filings, including, but not  
19 limited to, Stipulations, Status Updates, *etc.* For personnel who are no longer employed by my firm,  
20 the lodestar calculation is based upon the billing rates for such personnel in his or her final year of  
21 employment by my firm. The schedule was prepared from contemporaneous daily time records  
22 regularly prepared and maintained by my firm.

23 4. Attached as Exhibit B is a summary of the principal tasks undertaken by each  
24 attorney or other professional whose time is included on Exhibit A.

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28 <sup>1</sup> Unless otherwise defined herein, capitalized terms shall have the meanings ascribed to them in the  
Stipulation and Agreement of Settlement, dated May 14, 2021 (ECF No. 115-2).

7. My firm's lodestar figures are based upon the firm's billing rates, which rates do not include charges for expense items. Expense items are billed separately and such charges are not duplicated in my firm's billing rates.

9. The litigation expenses incurred in the Action are reflected on the books and records of my firm. These books and records are prepared from expense vouchers, check records, and other source materials and are an accurate record of the expenses incurred. The expenses reflected in Exhibit C are the expenses actually incurred by my firm.

I declare, under penalty of perjury, that the foregoing is true and correct. Executed this 21st day of October, 2021 in Los Angeles, California.

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DECLARATION OF MELISSA C. WRIGHT, ESQ. IN SUPPORT OF LEAD COUNSEL’S MOTION FOR  
ATTORNEYS’ FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

**EXHIBIT A***In re Dropbox, Inc. Sec. Litig.***Case No.: 5:19-cv-06348-BLF****Glancy Prongay & Murray LLP****LODESTAR REPORT  
FROM INCEPTION THROUGH OCTOBER 18, 2021**

TIMEKEEPER			HOURS BY CATEGORY						
ATTORNEYS:	TITLE	RATE	01	02	03	04	05	TOTAL	LODESTAR
Casey Sadler	Partner	725.00	20.0			22.0		42.0	\$30,450.00
Melissa Wright	Associate	600.00				61.7		61.7	\$37,020.00
<b>TOTAL LODESTAR</b>			20.0	0	0	83.7	0	0	\$67,470.00

**CATEGORY KEY:**

01. INITIAL INVESTIGATION &amp; LEAD PLAINTIFF APPOINTMENT

02. PREPARATION OF COMPLAINTS &amp; FACTUAL INVESTIGATION

03. RESEARCH &amp; BRIEFING MOTIONS TO DISMISS

04. MEDIATION &amp; SETTLEMENT

05. MISC. COURT FILINGS, INCLUDING BUT NOT LIMITED TO,  
STIPULATIONS, STATUS UPDATES, ETC.



**EXHIBIT B**

*In re Dropbox, Inc. Sec. Litig.*

**Case No.: 5:19-cv-06348-BLF**

**Glancy Prongay & Murray LLP**

**Summary of Work By Attorney or Paraprofessional**

**PARTNERS**

**Casey E. Sadler** (42.0 hours): Mr. Sadler was involved in the initial investigation of potential claims and the motion for the appointment of Rick Gammiere as a potential lead plaintiff and GPM as lead counsel. Mr. Sadler was also involved in the preparation for the mediation session, which he also attended. Mr. Sadler also supervised the preparation of Plaintiffs' Motion for Preliminary Approval and the supporting papers.

**ASSOCIATES**

**Melissa C. Wright** (61.7 hours): Ms. Wright was involved in preparing and negotiating the settlement documents, working with Plaintiffs' expert to prepare the plan of allocation and researching and drafting Plaintiffs' Motion for Preliminary Approval and the supporting papers.

**EXHIBIT C**

*In re Dropbox, Inc. Sec. Litig.*

Case No.: 5:19-cv-06348-BLF

**Glancy Prongay & Murray LLP**

**EXPENSE REPORT**

**FROM INCEPTION THROUGH OCTOBER 18, 2021**

<b>ITEM</b>	<b>AMOUNT</b>
COURIER AND SPECIAL POSTAGE	29.52
EXPERTS	2,284.20
INVESTIGATIONS	2,300.00
MEDIATION	2,000.00
ONLINE RESEARCH	392.82
PRESS RELEASES	120.00
<b>GRAND TOTAL</b>	<b>7,126.54</b>

**EXHIBIT D**  
**Glancy Prongay & Murray LLP**  
**FIRM RESUME**

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