

MagnaChip Fair Fund
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

**Commission-Ordered Legal
Notice**

Forwarding Service Requested

*Important Notice about a Fair
Fund*

*You may be eligible for a
distribution payment.*

*Please read the information on
this card carefully.*

In the Matter of MagnaChip Semiconductor Corporation, and Margaret Hye-Ryoung Sakai, CPA, Admin. Proc. File No. 3-17956

THIS CARD PROVIDES LIMITED INFORMATION ABOUT THE MAGNACHIP FAIR FUND.

PLEASE VISIT WWW.STRATEGICCLAIMS.NET/SECVMAGNACHIP OR CALL (866) 274-4004 FOR MORE INFORMATION.

You are receiving this postcard because you have been identified as an individual or entity, or their lawful successor who, during the period from February 1, 2012 through February 12, 2015, inclusive (“Relevant Period”), purchased the common stock of MagnaChip Semiconductor Corporation (“MagnaChip”) that was traded under the symbol MX.

The United States Securities and Exchange Commission (“Commission”) has established a Fair Fund and approved a Distribution Plan. The MagnaChip Fair Fund was established by the Commission pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002 so that the SEC could distribute civil money penalties collected in the action. The MagnaChip Fair Fund holds over \$3.2 million in civil penalties, and accrued interest.

In this action, the SEC alleged that during the Relevant Period, MagnaChip and Margaret Hye-Ryoung Sakai, CPA harmed investors in connection with a scheme involving improper and fraudulent accounting practices intended to artificially inflate revenue and meet gross margin targets MagnaChip had previously announced to the public. The SEC developed a Distribution Plan jointly with Strategic Claims Services (the “Fund Administrator”) and Miller Kaplan Arase LLP (the “Tax Administrator”) in accordance with the practices and procedures customary in Fair Fund administrations. The Distribution Plan sets forth the method and procedures for distributing the assets of the MagnaChip Fair Fund to investors in MagnaChip harmed by the conduct alleged in the Order Instituting Public Administrative and Cease-and-Desist Proceedings.

The MagnaChip Fair Fund will be distributed by using the information obtained by the Fund Administrator from the claims filed in the first class action settlement (*Thomas, et al. v. MagnaChip Semiconductor Corp., et al.*, Case No.: 3:14-cv-01160-JST (N.D. Cal)). Because of this, there will be no independent claims process for your claim. **YOU DO NOT NEED TO SUBMIT A CLAIM FORM OR OTHERWISE PROVIDE DOCUMENTATION unless the Commission-appointed Fund Administrator (Strategic Claims Services) requests additional information by separate correspondence to you.**

For more information regarding the MagnaChip Fair Fund and the Distribution Plan, as well as downloadable versions of the Commission’s Order Approving a Distribution Plan and the Distribution Plan, please visit www.strategicclaims.net/secvmagnachip or contact the Fund Administrator at: MagnaChip Fair Fund, c/o Strategic Claims Services, 600 N. Jackson Street, Suite 205, P.O. Box 230, Media, PA 19063, toll-free: (866) 274-4004, fax: (610) 565-7985, email: info@strategicclaims.net.