

Electric Last Mile Solutions, Inc. Securities Litigation
c/o Strategic Claims Services
600 N. Jackson St., Suite 205
Media, PA 19063

Court-Ordered Legal Notice

Forwarding Service Requested

*A federal court authorized this notice.
This is not a solicitation from a lawyer.*

*You may be entitled to a payment.
This notice may affect your legal rights.*

Please read it carefully.

IN RE ELECTRIC LAST MILE SOLUTIONS, INC. SEC. LITIG.; Case No. 2:22-cv-00545-MEF-LDW (D.N.J.)

THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.

PLEASE VISIT WWW.STRATEGICCLAIMS.NET/ELMS/ OR CALL 1-866-274-4004 FOR MORE INFORMATION.

The United States District Court for the District of New Jersey (the “Court”) has preliminarily approved a proposed Settlement of claims against defendants Jason Luo, James Taylor, Albert Li, Marshall Kiev, and David Boris (the “Individual Defendants”). The proposed Settlement would resolve a class action lawsuit alleging that, in violation of the federal securities laws, the Individual Defendants made material misrepresentations to the public about Electric Last Mile Solutions, Inc.’s (“ELMS”) financial results, causing damage to Settlement Class Members. The Individual Defendants deny any wrongdoing.

You received this notice because you may have purchased publicly-traded common stock of ELMS between June 9, 2021 and February 1, 2022, both dates inclusive. The Settlement dismisses and releases claims against the Individual Defendants and creates a fund consisting of \$2,700,000, less attorneys’ fees and expenses, which will be divided among Settlement Class Members who timely submit valid Proof of Claim and Release Forms (“Proofs of Claim”). For a full description of the Settlement and your rights and to make a claim, please view the Second Amended Stipulation of Settlement and obtain a copy of the Notice of Pendency and Proposed Settlement of Class Action (“Notice”) and Proof of Claim by visiting the website: www.strategicclaims.net/ELMS/. You may also request copies of the Notice and Proof of Claim from the Claims Administrator by: (1) mail: Electric Last Mile Solutions, Inc. Securities Litigation, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste. 205, Media, PA 19063; (2) toll-free phone: (866) 274-4004; (3) fax: (610) 565-7985; or (4) email: info@strategicclaims.net.

To qualify for payment, you must submit a Proof of Claim, which can be found on the website www.strategicclaims.net/ELMS/. **PROOFS OF CLAIM ARE DUE BY AUGUST 30, 2024 TO: ELECTRIC LAST MILE SOLUTIONS, INC. SECURITIES LITIGATION, C/O STRATEGIC CLAIMS SERVICES, P.O. BOX 230, 600 N. JACKSON ST., STE. 205, MEDIA, PA 19063** or submitted electronically at www.strategicclaims.net/ELMS/. If you do not want to be legally bound by the Settlement, you must exclude yourself by **August 30, 2024**. If you exclude yourself, you cannot get money from this Settlement. If you stay in the Settlement, you may object to it by **August 30, 2024**. The Notice explains how to exclude yourself or to object.

The Court will hold a hearing in this case on **September 20, 2024 at 9:15 a.m.** at the Court, 50 Walnut Street, Newark, NJ 07101, to consider whether to approve the Settlement, the Plan of Allocation, and a request by Lead Counsel for up to one third (1/3) of the Settlement Fund in attorneys’ fees, plus up to \$36,000 in expenses, and total award to Plaintiffs of no more than \$5,000 for litigating the case and negotiating the Settlement. You may, but do not have to, attend the hearing and ask to be heard by the Court. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means.