

**Court-Ordered Legal Notice
Forwarding Service Requested**

*Important Notice about a Securities
Class Action Settlement*

*You might be entitled to a payment.
This Notice might affect your legal
rights.*

Please read it carefully.

Latch Securities Litigation
c/o Strategic Claims Services
600 North Jackson St., Suite 205
Media, PA 19063

Case No. 1:22-cv-07473-JGK (S.D.N.Y.)

The U.S. District Court for the Southern District of New York (the “Court”) has preliminarily approved a proposed Settlement of claims against Latch, Inc. (“Latch”) and three of its former officers (collectively, “Defendants”). The proposed Settlement would resolve a securities class action alleging that Defendants made false and/or misleading misstatements and/or omissions concerning Latch’s revenue and revenue recognition practices, and the effectiveness of its internal controls over financial reporting. Defendants have expressly denied and continue to deny the allegations.

You received this notice because you might have purchased or acquired Latch common stock between June 7, 2021, and August 1, 2023, inclusive, and you might be a Settlement Class Member. The Settlement provides that, in exchange for the dismissal and release of claims against Defendants, a fund consisting of \$1,950,000, less attorneys’ fees and expenses and other administrative costs, will be divided among Settlement Class Members who timely submit valid Claim Forms. The average recovery per share could be \$0.03 before deduction of fees and expenses. The actual amount disbursed to Settlement Class Members who participate in the Settlement might be more or less than that amount. Plaintiff and Defendants disagree as to the amount per share that would be recoverable if Plaintiff prevailed on each claim at trial. Plaintiff believes that the proposed Settlement is fair, reasonable, and in the best interests of the Settlement Class considering the strengths and weaknesses of the claims, the uncertainties and delays of complex litigation, and the concrete benefits provided by the Settlement. Defendants have agreed to settle to eliminate the burden and expense of continued litigation. For a full description of the Settlement and your rights and to make a claim, please read the Stipulation of Settlement and obtain a copy of the Notice of (I) Pendency of Class Action and Proposed Settlement, (II) Settlement Fairness Hearing, and (III) Motion for Attorneys’ Fees and Litigation Expenses (“Long Notice”) and Proof of Claim and Release Form (“Proof of Claim”) by visiting www.strategicclaims.net/latch (the “Website”). You may request copies of the Long Notice and Proof of Claim by: (1) mail to Latch Securities Litigation, c/o Strategic Claims Services, P.O. Box 230, 600 North Jackson Street, Suite 205, Media, PA 19063; (2) toll-free telephone call to (866) 274-4004; or (3) email to info@strategicclaims.net.

To qualify for payment, you must submit a Claim Form, which can be found on the Website. **PROOF OF CLAIMS ARE DUE BY APRIL 28, 2025**, and should be mailed to the Claims Administrator’s address above or submitted electronically through the Website. If you do not want to be legally bound by the Settlement, you must exclude yourself by April 23, 2025. If you exclude yourself, you cannot get money from this Settlement or object to it. If you stay in the Settlement, you may object to it by April 23, 2025. The Long Notice explains how to exclude yourself or to object.

The Court will hold a hearing on May 28, 2025, at 4:30 p.m. ET, at the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007-1312, Courtroom 14A, to consider whether to approve the Settlement, the Plan of Allocation, a request by Lead Counsel for no more than 33^{1/3}% (one-third) of the Settlement Fund for their attorneys’ fees, plus up to \$60,000 in expenses, and an award to Plaintiff of no more than \$5,000 for litigating the case and negotiating the Settlement. The requests for awards of fees and expenses amount to approximately \$0.01 per affected share. Lead Counsel for the Settlement Class are Jacob Goldberg and Leah Heifetz-Li, of The Rosen Law Firm, P.A., 101 Greenwood Avenue, Suite 440, Jenkintown, PA 19046, (215) 600-2817. You may, but do not have to, attend the hearing and ask to be heard by the Court. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means and to change the hearing date. Please check the Website for current information.