

## **Court-Ordered Legal Notice**

### **Forwarding Service Requested**

*Important Notice about a  
Securities Class Action Settlement*

*You may be entitled to a payment.  
This Notice may affect your legal  
rights.*

*Please read it carefully.*

TDS Securities Litigation  
c/o Strategic Claims Services  
600 N. Jackson Street, Suite 205  
Media, PA 19063

Case No. 1:23-cv-02764-MMR  
Case Pending in the United States  
District Court for the Northern District of Illinois

***THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.  
PLEASE VISIT [WWW.STRATEGICCLAIMS.NET/TDS/](http://WWW.STRATEGICCLAIMS.NET/TDS/) FOR MORE INFORMATION.***

There has been a proposed Settlement of claims that United States Cellular Corporation (“UScellular”), UScellular’s parent company Telephone and Data Systems, Inc. (“TDS”), and certain of their officers and directors, violated federal securities laws by disseminating materially false and misleading information to investors about UScellular’s expense discipline, in-store traffic, and timeline for promotion benefits. Defendants deny any wrongdoing.

You have received this Postcard Notice because you or someone in your family may have purchased or otherwise acquired TDS securities during the Settlement Class Period from May 6, 2022 through November 3, 2022, both dates inclusive.

Defendants have agreed to pay a Settlement Amount of \$7,750,000. The Settlement provides that the Settlement Fund, after deduction of any Court-approved attorneys’ fees and expenses, notice and administration costs, any award issued to the Lead Plaintiff, and taxes, is to be divided among all Settlement Class Members who timely submit a valid Claim Form, in exchange for the settlement of this case and the Releases by Settlement Class Members of claims related to this case. **For all details of the Settlement, read the Stipulation of Settlement and the Notice of Pendency of Class Action and Proposed Settlement, Settlement Hearing and Motion for Attorneys’ Fees and Reimbursement of Litigation Expenses (the “detailed Notice”), available at [www.strategicclaims.net/tds/](http://www.strategicclaims.net/tds/).**

**To qualify for payment, you must submit a Claim Form.** The Claim Form can be found on the website [www.strategicclaims.net/tds/](http://www.strategicclaims.net/tds/), or will be mailed to you upon request to the Claims Administrator at (866) 274-4004. **Claim Forms must be postmarked (for US mail), received by the private carrier (for FedEx, UPS, etc.), or submitted online, by August 27, 2025 at the Claims Administrator’s address below.** If you do not want to be legally bound by the Settlement, you must exclude yourself by August 13, 2025, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may file an objection by August 13, 2025. The detailed Notice explains how to submit a Claim Form, exclude yourself, or object.

The Court will hold a hearing on September 3, 2025 at 1:00 p.m. to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to one-third of the Settlement Fund in attorneys’ fees, plus actual expenses of up to \$350,000, for litigating the case and negotiating the Settlement, and to consider whether to approve reimbursement of Lead Plaintiff’s costs and expenses related to his representation of the Settlement Class. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free (866) 274-4004, or visit the website [www.strategicclaims.net/tds/](http://www.strategicclaims.net/tds/) and read the detailed Notice.

**Your Options:** You can file a claim, object to the Settlement, exclude yourself from the Settlement Class, or do nothing. Unless you exclude yourself from the Settlement Class, you will be bound by the Settlement and you will release any claims you may have against the Released Defendants’ Parties. More information, including how to object or exclude yourself, is contained in the detailed Notice and the Claim Form.

**Deadlines:** Claims must be filed by: August 27, 2025; Settlement objections must be submitted by August 13, 2025; requests for exclusion from the Settlement Class must be submitted by August 13, 2025, and the Court’s Settlement Hearing on final approval of the Settlement is scheduled for September 3, 2025.

**Lead Plaintiff’s Counsel’s Representative:** The Claims Administrator, Strategic Claims Services, is available to answer questions concerning the Settlement or any matter contained in the detailed Notice. You may contact the Claims Administrator by calling (866) 274-4004, emailing [info@strategicclaims.net](mailto:info@strategicclaims.net), or writing to: TDS Securities Litigation, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson Street, Suite 205, Media, PA 19063.