

# EXHIBIT 2

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK

RUSSELL HUNTER, Individually and on behalf of  
all others similarly situated,

Plaintiff,

v.

BLUE RIDGE BANKSHARES, INC., BRIAN K.  
PLUM, JUDY C. GAVANT, AND ANDREW H.  
MOSER,

Defendants.

Case No. 1:23-cv-08944-DG-JAM

**[PROPOSED] ORDER GRANTING PLAINTIFF’S MOTION FOR  
PRELIMINARY APPROVAL OF CLASS ACTION SETTLEMENT**

WHEREAS, Lead Plaintiff Russell L. Hunter (“Plaintiff”), on behalf of himself and the Settlement Class; and defendants Blue Ridge Bankshares, Inc. (“Blue Ridge”), Brian K. Plum, Judy C. Gavant and Andrew Moser (collectively, “Defendants” and together with Plaintiff the “Parties”), through their respective counsel of record, have entered into the Stipulation of Settlement, dated February 4, 2025 (the “Stipulation”), which is subject to review under Rule 23 of the Federal Rules of Civil Procedure and which, together with the exhibits annexed thereto, sets forth the terms and conditions for the proposed settlement and dismissal of the class action pending before the Court entitled *Hunter v. Blue Ridge Bankshares, Inc., et al.*, Case No. 1:23-cv-08944-DG-JAM (the “Action”); and the Court having read and considered the Stipulation and the exhibits thereto and submissions made relating thereto, and finding that substantial and sufficient grounds exist for entering this Order; and the Parties having consented to the entry of this Order;

NOW, THEREFORE, IT IS HEREBY ORDERED, this \_\_\_\_ day of \_\_\_\_\_, 2025, that:

1. Capitalized terms used and not defined herein have the meanings defined in the

Stipulation.

2. Pursuant to Rule 23(a) and (b)(3) of the Federal Rules of Civil Procedure and for the purposes of the Settlement only, the Action is hereby preliminarily certified as a class action on behalf of all persons and entities who: (a) purchased the publicly traded common stock of Blue Ridge between February 3, 2023 and October 31, 2023, both dates inclusive (the “Settlement Class Period”). Excluded from the Settlement Class are: (a) Defendants and their families, the officers, directors and affiliates of Defendants at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns, and any entity in which any Defendant has or had a controlling interest; (b) persons and entities who suffered no compensable losses; and (c) persons and entities who submit valid requests for exclusion from the Settlement Class.

3. This Court finds, preliminarily and for purposes of this Settlement only, that the prerequisites for a class action under Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure have been satisfied in that: (a) the number of Settlement Class Members is so numerous that joinder of all members of the Settlement Class is impracticable; (b) there are questions of law and fact common to the Settlement Class; (c) the claims of Plaintiff are typical of the claims of the Settlement Class he seeks to represent; (d) Plaintiff fairly and adequately represents the interests of the Settlement Class; (e) questions of law and fact common to the Settlement Class predominate over any questions affecting only individual members of the Settlement Class; and (f) a class action is superior to other available methods for the fair and efficient adjudication of the Action.

4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, preliminarily and for the purposes of this Settlement only, Plaintiff is certified as the class representative on behalf of the Settlement Class (“Class Representative”) and Lead Counsel, The Rosen Law Firm, P.A. previously selected by Plaintiff and appointed by the Court, is hereby appointed as Lead Counsel for the Settlement Class (“Class Counsel”).

EXHIBIT A

5. The Court finds that (a) the Stipulation resulted from good faith, arm's length negotiations, and (b) the Stipulation is sufficiently fair, reasonable and adequate to the Settlement Class Members to warrant providing notice of the Settlement to Settlement Class Members and holding a Settlement Fairness Hearing.

6. The Court hereby preliminarily approves the Settlement, subject to further consideration at a hearing (the "Settlement Fairness Hearing") pursuant to Federal Rule of Civil Procedure 23(e), which is hereby scheduled to be held before the Court on \_\_\_\_\_ at \_\_. m. for the following purposes:

(a) to determine finally whether the applicable prerequisites for class action treatment under Federal Rules of Civil Procedure 23(a) and (b) are satisfied;

(b) to determine finally whether the Settlement is fair, reasonable, and adequate, and should be approved by the Court;

(c) to determine finally whether the Order and Final Judgment as provided under the Stipulation should be entered, dismissing the Action on the merits and with prejudice, and to determine whether the release of Released Claims against the Released Parties, as set forth in the Stipulation, should be ordered, along with a permanent injunction barring efforts to prosecute or attempt to prosecute any Released Claims extinguished by the release against any of the Released Parties, as also set forth in the Stipulation;

(d) to determine finally whether the proposed Plan of Allocation for the distribution of the Net Settlement Fund is fair and reasonable and should be approved by the Court;

(e) to consider the application of Class Counsel for an award of attorneys' fees and expenses and a service award to the Class Representative;

(f) to consider Settlement Class Members' objections to the Settlement, if any, whether submitted previously in writing or presented orally at the Settlement Fairness Hearing by

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Settlement Class Members (or by counsel on their behalf), provided that they gave proper notice that they intend to appear at the Settlement Fairness Hearing; and

(g) to rule upon such other matters as the Court may deem appropriate.

7. The Court reserves the right to: (a) hold the Settlement Fairness Hearing telephonically or by other virtual means; or (b) adjourn the Settlement Fairness Hearing to a later date; (c) approve the Settlement without modification, or with such modifications as may be agreed to by the Parties, and with or without further notice of any kind; and (d) enter its Order and Final Judgment approving the Settlement and dismissing the Action, on the merits and with prejudice, regardless of whether it has approved the Plan of Allocation or awarded attorneys' fees and expenses.

8. The Court approves the form, substance and requirements of (a) the Long Notice, (b) the Postcard Notice, (c) the Summary Notice, and (d) the Proof of Claim and Release Form ("Proof of Claim"), all of which are exhibits to the Stipulation.

9. Class Counsel have the authority to enter into the Settlement on behalf of the Settlement Class and have the authority to act on behalf of the Settlement Class with respect to all acts or consents required by or that may be given pursuant to the Stipulation or such other acts that are reasonably necessary to consummate the Settlement.

10. For settlement purposes only, Strategic Claims Services is appointed and approved as the Claims Administrator to supervise and administer the notice procedure as well as the processing of claims.

11. Within twenty-one (21) calendar days after the later of (i) the Court granting Preliminary Approval of the Settlement, and (ii) the receipt by Defendants' Counsel providing Defendants with all necessary payment instructions pertaining to the Escrow Account (including the bank name, tax identification number, ABA routing number, contact information for an

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individual who can verify settlement payment instructions, and Form W-9), Defendants shall wire or pay, or cause to be wired or paid, by check or draft to the Escrow Account the Settlement Amount of two million five hundred thousand dollars (\$2,500,000) to be deposited into the Settlement Fund.

12. At any time after entry of this Order, the Lead Counsel may, without further approval from the Court or Defendants, disburse up to \$100,000 from the Settlement Fund to pay reasonable and necessary Notice and Administration Costs prior to the Effective Date. After the Effective Date, additional amounts may be transferred from the Settlement Fund for Lead Counsel to pay any additional reasonable and necessary Notice and Administration Costs without further Order of the Court.

13. No later than ten (10) business days after entry of this Order, Defendants shall provide or cause to be provided Blue Ridge's transfer records concerning the identity of Settlement Class Members, including any names, addresses, and email addresses of Settlement Class Members and nominees or custodians that exist in such transfer records ("Class Information") to Class Counsel. Defendants shall provide or cause to be provided the Class Information at no cost to Plaintiff or Class Counsel. The Class Information shall be provided in electronic searchable form, such as an Excel spreadsheet or other form as is reasonably available to Blue Ridge. The Parties acknowledge that any information Blue Ridge provides or causes to be provided to Class Counsel or the Claims Administrator pursuant to this paragraph shall be used by Class Counsel and/or the Claims Administrator solely to deliver the notice contemplated by this Order.

14. Class Counsel, through the Claims Administrator, shall cause the Stipulation and its exhibits, this Order, the Long Notice, and the Proof of Claim to be posted on the Claims Administrator's website within thirty (30) calendar days after entry of this Order.

15. Within thirty (30) calendar days of the entry of this Order, Class Counsel, through

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the Claims Administrator, shall cause the Summary Notice to be published electronically once over a national newswire service. Class Counsel shall, at least seven (7) calendar days before the Settlement Fairness Hearing, serve upon counsel for Defendants and file with the Court proof of publication of the Summary Notice.

16. Within thirty (30) calendar days of the entry of this Order, Class Counsel, through the Claims Administrator, shall: (a) email links to the location of the Long Notice and Proof of Claim to Settlement Class Members for whom the Claims Administrator is able to obtain email addresses; and (b) cause the Postcard Notice to be mailed, by first class mail, postage prepaid, to Settlement Class Members who can be identified with reasonable effort by Class Counsel, through the Claims Administrator.

17. Class Counsel, through the Claims Administrator, shall make all reasonable efforts to give notice to nominees or custodians who held publicly-traded Blue Ridge common stock as record owners but not as beneficial owners. Such nominees or custodians shall, within ten (10) calendar days of receipt of the notice, either: (i) request copies of the Postcard Notice sufficient to send the Postcard Notice to all beneficial owners for whom they are nominee or custodian, and request an electronic copy of the Summary Notice and either email the Summary Notice in electronic format or links to the Long Notice and Proof of Claim in addition to the Postcard Notice to each beneficial owner for whom they are nominee or custodian within ten (10) calendar days after receipt thereof; or (ii) provide the Claims Administrator with lists of the names, last known addresses and email addresses (to the extent known) of such beneficial owners, in which event the Claims Administrator shall promptly deliver the Summary Notice or a link to the Long Notice and Proof of Claim, if email addresses are available, and a Postcard Notice to such beneficial owners, if last known addresses are provided. If the Claims Administrator receives an email address, it will send a link to the Notice and Proof of Claim electronically. Nominees or custodians who elect to

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email notice and send the Postcard Notice to their beneficial owners shall send a written certification to the Claims Administrator confirming that the mailing has been made as directed. Copies of the Postcard Notice shall be made available to any nominee or custodian requesting same for the purpose of distribution to beneficial owners. The Claims Administrator shall, if requested, reimburse nominees or custodians out of the Settlement Fund solely for their reasonable out-of-pocket expenses incurred in providing notice to beneficial owners, which expenses would not have been incurred except for the providing of names and addresses, in amounts up to: (i) \$0.03 per name, mailing address and email address (to the extent available) provided to Claims Administrator; (ii) \$0.03 per email for emailing notice; or (iii) \$0.03 per postcard, plus postage at the pre-sort rate used by the Claims Administrator, for mailing the Postcard Notice, subject to further order of this Court with respect to any dispute concerning such reimbursement.

18. Class Counsel shall, at least seven (7) calendar days before the Settlement Fairness Hearing, serve upon counsel for Defendants and file with the Court proof of the mailing and emailing of Notice, as required by this Order.

19. The forms and methods set forth herein of notifying the Settlement Class Members of the Settlement and its terms and conditions meet the requirements of due process, Rule 23 of the Federal Rules of Civil Procedure, and Section 21D(a)(7) of the Exchange Act, 15 U.S.C. 78u-4(a)(7), as amended by the Private Securities Litigation Reform Act of 1995; constitute the best notice practicable under the circumstances; and constitute due and sufficient notice to all persons and entities entitled thereto. No Settlement Class Member will be relieved from the terms and conditions of the Settlement, including the releases provided for therein, based upon the contention or proof that such Settlement Class Member failed to receive actual or adequate notice.

20. In order to be entitled to participate in recovery from the Net Settlement Fund after the Effective Date, each Settlement Class Member shall take the following action and be subject



to the following conditions:

(a) A properly completed and executed Proof of Claim, must be submitted to the Claims Administrator: (i) electronically through the Claims Administrator's website, [www.strategicclaims.net/BlueRidge](http://www.strategicclaims.net/BlueRidge), by 11:59 p.m. EST on \_\_\_\_\_, 2025; or (ii) at the Post Office Box indicated in the Notice, postmarked no later than \_\_\_\_\_, 2025 (twenty-one (21) calendar days prior to the Settlement Fairness Hearing). Such deadline may be further extended by the Court. Each Proof of Claim shall be deemed submitted when: (i) the Claimant receives a confirmation notice from Strategic Claims Services for electronic submissions; or (ii) legibly postmarked (if properly addressed and mailed by first class mail) provided such Proof of Claim is actually received before the Settlement Fairness Hearing. Any Proof of Claim Form submitted in any other manner shall be deemed to have been submitted when it was actually received by the Claims Administrator at the address designated in the Notice.

(b) The Proof of Claim submitted by each Settlement Class Member must satisfy the following conditions: (i) it must be properly completed, signed and submitted in a timely manner in accordance with the provisions of the preceding subparagraph; (ii) it must be accompanied by adequate supporting documentation for the transactions reported therein, in the form of broker confirmation slips, broker account statements, an authorized statement from the broker containing the transactional information found in a broker confirmation slip, or such other documentation as is deemed adequate by the Claims Administrator or Class Counsel; (iii) if the person executing the Proof of Claim is acting in a representative capacity, a certification of his current authority to act on behalf of the Settlement Class Member must be provided with the Proof of Claim; and (iv) the Proof of Claim must be complete and contain no material deletions or modifications of any of the printed matter contained therein and must be signed under penalty of perjury.

(c) Once the Claims Administrator has considered a timely submitted Proof of Claim, it shall determine whether such claim is valid, deficient or rejected. For each claim determined to be either deficient or rejected, the Claims Administrator shall send a deficiency letter or rejection letter as appropriate, describing the basis on which the claim was so determined. Persons who timely submit a Proof of Claim that is deficient or otherwise rejected shall be afforded a reasonable time (at least ten (10) calendar days) to cure such deficiency if it shall appear that such deficiency may be cured. If any Claimant whose claim has been rejected in whole or in part wishes to contest such rejection, the Claimant must, within ten (10) calendar days after the date of mailing of the notice, serve upon the Claims Administrator a notice and statement of reasons indicating the Claimant's ground for contesting the rejection along with any supporting documentation, and requesting a review thereof by the Court. If an issue concerning a claim cannot be otherwise resolved, Class Counsel shall thereafter present the request for review to the Court.

(d) As part of the Proof of Claim, each Settlement Class Member shall submit to the jurisdiction of the Court with respect to the claim submitted, and shall, upon the Effective Date, release all claims as provided in the Stipulation.

21. All Settlement Class Members who do not submit valid and timely Proofs of Claim will be forever barred from receiving any payments from the Net Settlement Fund, but will in all other respects be subject to and bound by the provisions of the Stipulation and the Order and Final Judgment, if entered.

22. Settlement Class Members shall be bound by all determinations and judgments in this Action whether favorable or unfavorable, unless such Persons request exclusion from the Settlement Class in a timely and proper manner, as hereinafter provided. A Settlement Class Member wishing to make such request for exclusion shall mail it, in written form, by first class mail, postage prepaid, or otherwise deliver it, so that it is received no later than \_\_\_\_\_,

2025 (twenty-one (21) calendar days prior to the Settlement Fairness Hearing) (the “Exclusion Deadline”), to the addresses listed in the Notice. In order to be valid, such request for exclusion must:

(a) clearly indicate the name and address and phone number and e-mail contact information (if any) of the Person seeking exclusion, and state that the sender specifically “requests to be excluded from the Settlement Class in *Hunter v. Blue Ridge Bankshares, Inc., et al.*, Case No. 1:23-cv-08944-DG-JAM.”

(b) state the number of shares of publicly-traded Blue Ridge common stock the Person seeking exclusion (i) owned as of the opening of trading on February 2, 2023, and (ii) purchased and/or sold during the Settlement Class Period, including the number of shares, dates, and prices for each transaction, and the number of shares of Blue Ridge common stock held by the Person as of October 31, 2023;

(c) be submitted with documentary proof: (i) of each purchase and, if applicable, sale transaction of publicly-traded Blue Ridge common stock during the Settlement Class Period and (ii) demonstrating the Person’s status as a beneficial owner of those shares; and

(d) be signed and submitted by the Claimant under penalty of perjury.

23. The request for exclusion shall not be effective unless it provides the required information, is legible, and is made within the time stated above, or the exclusion is otherwise accepted by the Court. Class Counsel may contact any Person filing a request for exclusion, or their attorney if one is designated, to discuss the exclusion.

24. The Claims Administrator shall provide all requests for exclusion and supporting documentation submitted therewith (including untimely requests and revocations of requests) to counsel for the Parties promptly as received (if later than the Exclusion Deadline). The Settlement Class will not include any Person who delivers a valid and timely request for exclusion.

25. Any Person that submits a request for exclusion may thereafter submit to the Claims Administrator a written revocation of that request for exclusion, provided that it is received no later than three (3) Business Days before the Settlement Fairness Hearing, in which event that Person will be included in the Settlement Class.

26. All Persons who submit valid, timely and unrevoked request for exclusions will be forever barred from receiving any payments from the Net Settlement Fund.

27. The Court will consider comments and/or objections to the Settlement, the Plan of Allocation, or the Fee and Expense Application, provided, however, that no Settlement Class Member or other Person shall be heard or entitled to contest the approval of the terms and conditions of the proposed Settlement or, if approved, the Order and Final Judgment, or any other order relating thereto, unless that Person has served copies of any objections, papers and briefs such that it is received by each the following counsel at least twenty-one (21) calendar days prior to the Settlement Fairness Hearing Date:

CLASS COUNSEL:

Jonathan Horne  
THE ROSEN LAW FIRM, P.A.  
275 Madison Avenue, 40<sup>th</sup> Floor  
New York, NY 10016

DEFENDANTS' COUNSEL:

Jeffrey J. Chapman  
MCGUIREWOODS LLP  
1251 Avenue of the Americas, 20<sup>th</sup> Floor  
New York, NY 10020

and that Person has at least twenty-one (21) calendar days prior to the Settlement Fairness Hearing date filed said objections, papers and briefs, showing due proof of service upon counsel identified above, with the Clerk of the Court, U.S. District Court, Eastern District of New York, 225 Cadman Plaza East Brooklyn, NY 11201. To be valid, any such objection must: (1) state the Settlement

Class Member's name, address, email address (if any), and telephone number; (2) state and include documentation of the number of shares of publicly-traded Blue Ridge common stock the Settlement Class Member (i) owned as of the opening of trading on February 3, 2023, and (ii) purchased and/or sold during the Settlement Class Period, including the number of shares, dates, and prices for each transaction; (3) state all grounds for the objection, including any legal support known to the Settlement Class Member and/or his, her, or its counsel; (4) state the name, address and telephone number of all counsel who represent the Settlement Class Member, including former or current counsel who may be entitled to compensation in connection with the objection; and (5) state the number of times the Settlement Class Member and/or his, her, or its counsel has filed an objection to a class action settlement in the last five years, the nature of each such objection in each case, the jurisdiction in each case, and the name of the issuer of the security or seller of the product or service at issue in each case. Attendance at the Settlement Fairness Hearing is not necessary, but Persons wishing to be heard orally in opposition to the approval of the Stipulation, the Plan of Allocation, and/or the Fee and Expense Application are required to indicate in their written objection (or in a separate writing that is submitted and served on Class Counsel and Defendants' Counsel at least ten (10) calendar days prior to the Settlement Fairness Hearing) that they intend to appear at the Settlement Fairness Hearing and identify any witnesses they may call to testify or exhibits they intend to introduce into evidence at the Settlement Fairness Hearing.

28. Any Settlement Class Member who does not object in the manner prescribed above shall be deemed to have waived all such objections and shall forever be foreclosed from making any objection to the fairness, adequacy or reasonableness of the Settlement, the Order and Final Judgment to be entered approving the Settlement, the Plan of Allocation, and/or the Fee and Expense Application, unless otherwise ordered by the Court; shall be bound by all the terms and provisions of the Stipulation and by all proceedings, orders and judgments in the Action; and shall

also be foreclosed from appealing from any judgment or order entered in this Action.

29. The Court reserves the right to adjourn the Settlement Fairness Hearing without any further notice other than entry of an Order on the Court's docket, and to approve the Settlement without further notice to the Settlement Class.

30. All papers in support of the Settlement, the Plan of Allocation and/or the Fee and Expense Application shall be filed and served no later than twenty-eight (28) calendar days before the Settlement Fairness Hearing.

31. Any submissions filed in response to any objections or in further support of the Settlement, the Plan of Allocation and/or the Fee and Expense Application shall be filed no later than seven (7) calendar days prior to the Settlement Fairness Hearing.

32. Defendants shall have no responsibility for, or liability with respect to, the Plan of Allocation or any application for attorneys' fees and interest, or expenses or payments to the Class Representative submitted by Class Counsel, and such matters will be considered separately from the fairness, reasonableness, and adequacy of the Settlement.

33. Pending final determination of whether the Settlement should be approved, all parties to the Settlement shall be enjoined from commencing, prosecuting, or attempting to prosecute any Released Claims against any Released Party in any court or tribunal or proceeding. Unless and until the Stipulation is cancelled and terminated pursuant to the Stipulation, all proceedings in the Action, other than such proceedings as may be necessary to carry out or enforce the terms and conditions of the Stipulation, are hereby stayed and suspended until further order of the Court.

34. All funds held by the Escrow Agent shall be deemed and considered to be in the custody of the Court, and shall remain subject to the jurisdiction of the Court, until such time as such funds shall be distributed or returned pursuant to the Stipulation and Plan of Allocation and/or

further order(s) of the Court.

35. Neither the Stipulation, nor any of its terms or provisions, nor any of the negotiations or proceedings connected with it, shall be construed as an admission or concession by Defendants of the truth of any of the allegations in the Action, or of any liability, fault, or wrongdoing or any kind and shall not be construed as, or deemed to be evidence of or an admission or concession that Class Representative or any Settlement Class Members have suffered any damages, harm, or loss. Further, neither the Stipulation, nor any of its terms or provisions, nor any of the negotiations or proceedings connected with it, nor this Order shall be construed as an admission or concession by the Class Representative of the validity of any factual or legal defense or of the infirmity of any of the claims or facts alleged in this Action.

36. In the event the Settlement is not consummated in accordance with the terms of the Stipulation, then the Stipulation and this Order (including any amendment(s) thereof, and except as expressly provided in the Stipulation or by order of the Court) shall be null and void, of no further force or effect, and without prejudice to any Party, and may not be introduced as evidence or used in any action or proceeding by any Person against the Parties, and each Party shall be restored to his, her or its respective litigation positions as they existed prior to December 5, 2024, pursuant to the terms of the Stipulation.

37. The Court reserves the right to alter the time or the date of the Settlement Fairness Hearing without further notice to Settlement Class Members, provided that the time or the date of the Settlement Fairness Hearing shall not be set at a time or date earlier than the time and date set forth in ¶ 6 above. The Court retains exclusive jurisdiction over the Action to consider all further matters arising out of, or relating to, the Stipulation, including by way of illustration and not limitation, any dispute concerning any Proof of Claim submitted and any future requests by one or more of the Parties that the Order and Final Judgment, the releases and/or the permanent injunction

set forth in the Stipulation be enforced.

Dated: \_\_\_\_\_, 2025

\_\_\_\_\_  
HON. DIANE GUJARATI  
UNITED STATES DISTRICT JUDGE



# EXHIBIT 4

EXHIBIT A-3

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK**

RUSSELL HUNTER, Individually and on behalf of  
all others similarly situated,

Plaintiff,

v.

BLUE RIDGE BANKSHARES, INC., BRIAN K.  
PLUM, JUDY C. GAVANT, AND ANDREW H.  
MOSER,

Defendants.

Case No. 1:23-cv-08944-DG-JAM

**SUMMARY NOTICE OF PENDENCY AND  
PROPOSED CLASS ACTION SETTLEMENT**

**TO: ALL PERSONS WHO (A) PURCHASED THE PUBLICLY-TRADED COMMON STOCK OF BLUE RIDGE BANKSHARES, INC. (“BLUE RIDGE”) BETWEEN FEBRUARY 3, 2023 AND OCTOBER 31, 2023, BOTH DATES INCLUSIVE (THE “CLASS PERIOD”).**

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the United States District Court for the Eastern District of New York, that a hearing will be held on \_\_\_\_\_, 2025, at \_\_\_\_\_m. before the Honorable Diane Gujarati, United States District Judge of the United States District Court for the Eastern District of New York, Courtroom 4B South, 225 Cadman Plaza East Brooklyn, NY 11201, for the purpose of determining: (1) whether the proposed Settlement of the claims in the above-captioned Action for consideration including the sum of \$2,500,000 should be approved by the Court as fair, reasonable, and adequate; (2) whether the proposed plan of allocation to distribute the Settlement proceeds is fair, reasonable, and adequate; (3) whether the application of Lead Counsel for an award of attorneys’ fees of up to one-third of the Settlement

Amount plus interest, reimbursement of expenses of not more than \$80,000, and a service payment of no more than \$3,500 to Plaintiff, should be approved; and (4) whether this Action should be dismissed with prejudice as set forth in the Stipulation of Settlement, dated February 4, 2025 (the “Stipulation”). The Court reserves the right to hold the Settlement Fairness Hearing telephonically or by other virtual means.

If you purchased the publicly traded common stock of Blue Ridge between February 3, 2023 and October 31, 2023, both dates inclusive, your rights may be affected by this Settlement, including the release and extinguishment of claims you may possess relating to your ownership interest in publicly-traded Blue Ridge common stock. If you need assistance obtaining a detailed Notice of Pendency and Proposed Settlement of Class Action (“Long Notice”) and a copy of the Proof of Claim and Release Form (“Proof of Claim”), you may write to, call, or contact the Claims Administrator: Blue Ridge Bankshares, Inc. Securities Litigation, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste. 205, Media, PA 19063; (Toll-Free) (866) 274-4004; (Fax) (610) 565-7985; [info@strategicclaims.net](mailto:info@strategicclaims.net). You can also download copies of the Long Notice and submit your Proof of Claim online at [www.strategicclaims.net/BlueRidge/](http://www.strategicclaims.net/BlueRidge/). If you are a member of the Settlement Class, to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim electronically or postmarked no later than \_\_\_\_\_, 2025 to the Claims Administrator, establishing that you are entitled to share in the recovery. Unless you submit a written exclusion request, you will be bound by any judgment rendered in the Action whether or not you make a claim.

If you desire to be excluded from the Settlement Class, you must submit to the Claims Administrator a request for exclusion so that it is received no later than \_\_\_\_\_, 2025, in the manner and form explained in the Long Notice. If you want to be represented by your own lawyer, you may hire one at your own expense. All members of the Settlement

Class who have not requested exclusion from the Settlement Class will be bound by any judgment entered in the Action pursuant to the Stipulation.

Any objection to the Settlement, Plan of Allocation, or Lead Counsel's request for an award of attorneys' fees and reimbursement of expenses and awards to Plaintiff must be in the manner and form explained in the detailed Long Notice and received no later than \_\_\_\_\_, 2025, by each of the following:

Clerk of the Court United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, NY 11201,	Jonathan Horne The Rosen Law Firm, P.A. 275 Madison Avenue 40 <sup>th</sup> Floor New York, NY 10016 <b><i>Lead Counsel for Plaintiff</i></b>	Jeffrey J. Chapman McGuireWoods LLP 1251 Avenue of the Americas, 20 <sup>th</sup> Floor New York, NY 10020 <b><i>Counsel for Defendants</i></b>
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If you have any questions about the Settlement, you may call or write to Lead Counsel:

Jonathan Horne  
THE ROSEN LAW FIRM, P.A.  
275 Madison Ave  
40th Floor  
New York, NY 10016  
Tel: (212) 686-1060  
Email: [jhorne@rosenlegal.com](mailto:jhorne@rosenlegal.com)

**PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.**

DATED: \_\_\_\_\_, 2025

BY ORDER OF THE UNITED STATES  
DISTRICT COURT FOR THE EASTERN  
DISTRICT OF NEW YORK

# EXHIBIT 6

**Court-Ordered Legal Notice**

**Forwarding Service Requested**

*A federal court authorized this notice. This is not a solicitation from a lawyer.*

*You may be entitled to a payment. This notice may affect your legal rights.*

*Please read it carefully.*

Blue Ridge Bankshares Inc. Securities Litigation  
D/O Strategic Claims Services  
600 N. Jackson St.  
Suite 205  
Media, PA 19063

Case No. 1:23-cv-08944-DG-JAM  
Pending in the United States District  
Court for the Eastern District of New  
York

[NAME 1]  
[NAME 2]  
[NAME 3]  
[ADDRESS 1]  
[ADDRESS 2]

*Hunter v. Blue Ridge Bankshares, Inc., et al., Case No. 1:23-cv-08944-DG-JAM*  
*THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.*

*PLEASE VISIT [WWW.STRATEGICCLAIMS.NET/BLUERIDGE](http://WWW.STRATEGICCLAIMS.NET/BLUERIDGE) OR CALL 1-866-274-4004 FOR MORE INFORMATION.*

The United States District Court for the Eastern District of New York (the “Court”) has preliminarily approved a proposed Settlement of claims against defendants Blue Ridge Bankshares, Inc. (“Blue Ridge”), Brian K. Plum, Judy C. Gavant, and Andrew Moser (“Defendants”). The proposed Settlement would resolve a class action lawsuit alleging that, in violation of the federal securities laws, Defendants made false and misleading statements concerning Blue Ridge’s financials, causing damage to Settlement Class Members. Defendants deny any wrongdoing.

You received this notice because you may have purchased publicly-traded Blue Ridge common stock between February 3, 2023 and October 31, 2023, both dates inclusive and were damaged thereby. The Settlement dismisses and releases claims against Defendants and creates a fund consisting of \$2,500,000, less attorneys’ fees and expenses, which will be divided among Settlement Class Members who timely submit valid Proof of Claim and Release Forms (“Proof of Claim”). For a full description of the Settlement and your rights and to make a claim, please view the Stipulation of Settlement and obtain a copy of the Notice of Pendency and Proposed Settlement of Class Action (“Long Notice”) and Proof of Claim by visiting the website: [www.strategicclaims.net/BlueRidge/](http://www.strategicclaims.net/BlueRidge/). You may also request copies of the Long Notice and Proof of Claim from the Claims Administrator by: (1) mail: Blue Ridge Bankshares Inc. Securities Litigation c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste. 205, Media, PA 19063; (2) toll-free phone: (866) 274-4004; (3) fax: (610) 565-7985; or (4) email: [info@strategicclaims.net](mailto:info@strategicclaims.net).

To qualify for payment, you must submit a Proof of Claim, which can be found on the website [www.strategicclaims.net/BlueRidge/](http://www.strategicclaims.net/BlueRidge/). PROOFS OF CLAIM MUST BE POSTMARKED BY \_\_\_\_\_, 2025 TO: BLUE RIDGE BANKSHARES INC. SECURITIES LITIGATION C/O STRATEGIC CLAIMS SERVICES, P.O. BOX 230, 600 N. JACKSON ST., STE. 205, MEDIA, PA 19063 or submitted electronically by \_\_\_\_\_, 2025 at [www.strategicclaims.net/BlueRidge/](http://www.strategicclaims.net/BlueRidge/). If you do not want to be legally bound by the Settlement, you must exclude yourself by \_\_\_\_\_, 2025. If you want to be represented by your own lawyer, you may hire one at your own expense. If you exclude yourself, you cannot get money from this Settlement. If you stay in the Settlement, you may object to it by \_\_\_\_\_, 2025. The Long Notice explains how to exclude yourself or to object.

The Court will hold a hearing in this case on \_\_\_\_, 2025 at \_\_\_\_m. at the Court, 225 Cadman Plaza East, Courtroom 4B South, Brooklyn, NY 11201, to consider whether to approve the Settlement, the Plan of Allocation, and a request by Lead Counsel for up to one-third of the Settlement Fund in attorneys’ fees, plus up to \$80,000 in expenses, and an award to Plaintiff of up to \$3,500 for litigating the case and negotiating the Settlement. You may, but do not have to, attend the hearing and ask to be heard by the Court. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means.