

Owlet Securities Litigation Settlements
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

COURT-ORDERED LEGAL NOTICE

Michael J. Butala v. Owlet, Inc., et al.

No. 2:21-cv-09016-FLA (SSCx) (C.D. Cal.)

Your legal rights may be affected by a securities class action. You may be eligible for a cash payment from the settlements. Please read this notice carefully.

For more information, please visit

www.strategicclaims.net/owlet;

email info@strategicclaims.net;

or call 1-866-274-4004.

THIS POSTCARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENTS.

Please visit www.strategicclaims.net/owlet for more information.

The parties in the action *Michael J. Butala v. Owlet, Inc., et al.*, No. 2:21-cv-09016-FLA (SSCx) (C.D. Cal.) (“Action”) have reached proposed settlements of claims pursuant to Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (“Exchange Act”) against Owlet, Inc. (“Owlet”) and Kurt Workman (the “10(b) Class Settlement”) and claims pursuant to Sections 14(a) and 20(a) of the Exchange Act against Owlet, Kurt Workman, Kate Scolnick, and certain executives and directors of Sandbridge Acquisition Company (“Sandbridge”) (the “14(a) Class Settlement”). Defendants deny any liability or wrongdoing. You received this Postcard Notice because you, or an investment account for which you serve as a custodian, may be a member of one or both of the following classes: (i) **Section 10(b) Settlement Class**: all persons and entities who purchased or otherwise acquired securities of Owlet (i.e., common stock and/or warrants) between March 31, 2021 and October 4, 2021, both dates inclusive, and who were damaged thereby; and (ii) **Section 14(a) Settlement Class**: all persons and entities that held Sandbridge common stock as of June 1, 2021 and were eligible to vote at Sandbridge’s special meeting on July 14, 2021 (together, the “Settlement Classes”). Please review the detailed Notices described below for additional information about the Settlements.

Pursuant to the Settlements, defendants have agreed to cause to be paid **\$3.5 million** for the 10(b) Class Settlement and **\$1.75 million** for the 14(a) Class Settlement. These amounts, plus interest, after deduction of Court-awarded fees and expenses, administration costs, and taxes, will be allocated among members of the Settlement Classes who submit valid Claims, in exchange for the Settlements and the release of all claims asserted in the Action and related claims. **For additional information and related settlement procedures, please review the detailed Notice for each Settlement available at www.strategicclaims.net/owlet.** If you are a member of one or both Settlement Classes, your *pro rata* share of the settlement proceeds will depend on the number of valid Claims submitted, and your holdings and transactions in the eligible securities. If all members of the Settlement Classes elect to participate in the Settlements, the estimated average recovery will be approximately \$0.29 per eligible share of Owlet common stock and \$0.03 per eligible Owlet warrant for the 10(b) Class Settlement, and approximately \$0.54 per eligible share of Sandbridge common stock for the 14(a) Class Settlement, before deduction of Court-approved fees and expenses. Your share of the proceeds from the Settlements will be determined by the Plans of Allocation set forth in the Notices, or as ordered by the Court.

To qualify for payment(s), you must submit a valid Claim Form to the Claims Administrator. The Claim Form can be found and submitted on the website, or you can request that one be mailed to you. **Claims must be postmarked (if mailed), or submitted online, by December 12, 2025 for the 14(a) Class Settlement or by January 17, 2026 for the 10(b) Class Settlement.** If you do not want to be legally bound by any releases, judgments, or orders in the Action, **you must exclude yourself** from the Settlement Class(es) **by January 16, 2026.** If you exclude yourself, you may be able to sue defendants about the claims being resolved by the Settlements, but you cannot get money from the Settlements. If you want to object to any aspect of the Settlements, you must file and serve an objection **by January 16, 2026.** The detailed Notices provide instructions on how to submit a Claim Form, exclude yourself, or object, and you must comply with all of the instructions in the Notices.

The Court will hold a hearing on **February 6, 2026 at 1:30 p.m.** for both Settlements to consider, among other things, whether to approve the Settlements. In advance of the hearing, the lawyers representing the Settlement Classes will move for awards of attorneys’ fees and expenses (equating to a cost of approximately \$0.11 per eligible share of Owlet common stock and \$0.01 per eligible Owlet warrant for the 10(b) Class Settlement and \$0.20 per eligible share of Sandbridge common stock for the 14(a) Class Settlement). You may attend the hearing and ask to be heard by the Court, but you do not have to. **For more information, contact the Claims Administrator at: *Owlet Securities Litigation Settlements*, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste 205, Media, PA 19063; 1-866-274-4004; info@strategicclaims.net; or visit www.strategicclaims.net/owlet.**