

**Court-Ordered Legal Notice
Forwarding Service Requested**

*Important Notice about a
Securities Class Action*

*You may be a Class Member.
This Notice may affect your legal
rights.*

Please read it carefully.

Nikola Securities Litigation
c/o Strategic Claims Services
600 N. Jackson St., Ste. 205
Media, PA 19063

Case No. 2:20-cv-01797-PHX-SPL
Case Pending in U.S. District Court
for the District of Arizona

The U.S. District Court for the District of Arizona (the “Court”) has certified the above-referenced class action pending against certain former officers and directors of Nikola Corporation (“Defendants”). You received this notice because you may have purchased or acquired Nikola Corporation (“Nikola”) securities during the **Class Period of June 4, 2020 through February 25, 2021**. IF YOU ARE IN THE CLASS, YOUR RIGHTS WILL BE AFFECTED BY THIS CASE, WHICH HAS NOT SETTLED.

This notice advises you of basic information about your options. For a full description of this Action and your rights as a Class Member, visit the website: www.strategicclaims.net/Nikola (“Website”).

Who Is In The Class? The Court has certified a class of **all those who purchased or otherwise acquired Nikola Corporation securities during the period June 4, 2020 through February 25, 2021**, subject to certain exclusions described more fully at www.strategicclaims.net/Nikola. Receipt of this Postcard Notice does not mean you are a Class Member.

What Are My Options? This litigation is ongoing. No settlement has been reached and no money has been recovered. **If you want to be a Class Member, you need not take any action at this time.** If you do nothing, you will remain in the Class and if there is a future recovery, you may be eligible for a payment. Please keep your investment records if you choose to remain in the Class and notify the Notice Administrator of any change in address. If you remain in the Class, you will be bound by all Court orders, whether favorable or unfavorable, and you may not pursue a lawsuit on your own regarding any issues in this Action. **If you DO NOT want to be a Class Member, you must exclude yourself from the Class.** If you request exclusion, you will not be entitled to share in any potential recovery the Class may obtain and you will not be bound by any Orders of the Court. To exclude yourself, you must mail a letter stating that you “request exclusion from the Class in *Borteanu v. Nikola Corporation*, Case No. 2:20-cv-01797-PHX-SPL (D. Ariz.).” The letter must (i) state the name, address, email, and telephone number of the person or entity requesting exclusion; (ii) specify the number and prices of Nikola securities purchased and sold during the Class Period and the dates of such purchases and sales; and (iii) be signed by such person or entity, or an authorized representative. You must mail your exclusion request to the Notice Administrator, postmarked no later than February 23, 2026 to Nikola Securities Litigation, c/o Strategic Claims Services, P.O. Box 230, 600 N. Jackson St., Ste. 205, Media, PA 19063.

What Has Happened So Far? This Action brings claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934. The case alleges that Defendants misled investors concerning Nikola’s products and capabilities. The Court certified the Class in January 2025. This action is ongoing. No recovery or settlement has been reached. Defendants deny any wrongdoing.

Co-Class Counsel are Pomerantz LLP, 600 Third Ave., 20th Floor, New York, NY 10016, (212) 661-1100, www.pomlaw.com; and Block & Leviton LLC, 260 Franklin Street, Suite 1860, Boston, MA 02110, (617) 398-5600, www.blockleviton.com.