

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re VEON Ltd. Securities Litigation

Case No.: 1:15-cv-08672-ALC-OTW

DECLARATION OF LEAD PLAINTIFF BORIS LVOV

I, Boris Lvov, declare, under penalty of perjury as follows:

1. I am the Lead Plaintiff in the above-captioned action. I submit this declaration in support of final approval of the settlement of the above-captioned action (the “Action”). I have personal knowledge of the statements herein and if called upon as a witness, could and would competently testify hereto.

2. I have worked in consulting services for more than 30 years. During my career, I worked for blue chip firms like Arthur Andersen, PwC, KPMG, and IBM. From September 2005 through January 2012, I was a partner at KPMG. From January 2012 through December 2015, I was IBM’s Head of Global Business Services for Russia and the Commonwealth of Independent States (“CIS”). Since then, I have worked as a consultant and entrepreneur.

3. I hold a bachelor’s degree in accounting from Rutgers University. I also completed an advanced management program at Harvard University.

4. I first became involved in this Action when I initially moved to be appointed Lead Plaintiff in 2016. For the last decade, I have worked with Lead Counsel regarding all aspects of the litigation and resolution of this case. In particular, I: (a) communicated with counsel regarding the case, as well as strategy; (b) discussed my obligations as lead plaintiff with counsel; (c)

independently reviewed information about VEON; (d) researched and reviewed public documents about VEON; (e) reviewed and approved significant filings; (f) consulted with counsel regarding settlement negotiations and, after discussions with counsel, provided settlement authority; and (g) evaluated and approved the Settlement.

5. I have acted as a fiduciary of the Settlement Class to obtain the best recovery possible. I believe the Settlement is fair and reasonable, represents a very favorable result, and is in the best interest of the Settlement Class. Accordingly, I believe that the Court should approve the Settlement.

6. I believe that Lead Counsel's requested fee of one-third of the Settlement Amount, plus interest, and requested expense reimbursement is fair and reasonable in light of the work performed on behalf of the Settlement Class. I have evaluated Lead Counsel's fee request by considering the work performed, the recovery obtained for the Settlement Class, and the risks of continued litigation, and have authorized this fee request for the Court's ultimate determination.

7. I understand that reimbursement of a class representative's reasonable costs and expenses is authorized under the PSLRA, 15 U.S.C. §78u-4(a)(4). For this reason, in connection with Lead Counsel's request for reimbursement of litigation expenses, I am seeking reimbursement for the costs and expenses that I incurred directly relating to my representation of the Settlement Class in the Action.

8. I estimate that I have spent at least 180 hours over the years monitoring this litigation. The time that I devoted to the representation of the Settlement Class in this Action was time that I otherwise would have spent working and focusing on other responsibilities. I seek reimbursement in the amount of \$10,000 for the time I devoted to participating in the Action. I believe this request for reimbursement is fair and reasonable.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on: 4/13/2026

DocuSigned by:
Boris Lvov
196C231E55D440E...
Boris Lvov