

Exhibit 2

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE VNET GROUP, INC. SECURITIES
LITIGATION

Case No. 1:23-cv-11187-DEH

CLASS ACTION

Hon. Dale E. Ho

DECLARATION OF MICHAEL SEMERAK

I, Michael Semerak, declare the following:

1. I am a named plaintiff in the above-captioned matter (the “Action”). See ECF No. 34 (“Amended Complaint”). I submit this declaration in support of: (a) Plaintiffs’ Unopposed Motion for Final Approval of Class Action Settlement; and (b) Lead Counsel’s Motion for an Award of Attorneys’ Fees, Reimbursement of Litigation Expenses, and Compensatory Award for Plaintiffs, including the request that I receive an award of \$10,000. I have personal knowledge of the facts described herein, and I could and would testify to those facts if called to do so.

2. I have been involved in this Action since filing the Class Action Complaint for Violations of the Federal Securities Laws (“Initial Complaint”). See ECF No. 1. During that time, I have worked with Plaintiffs’ Counsel (“Plaintiffs’ Counsel”) on all aspects of this litigation to monitor and contribute to the successful prosecution of this Action, and received regular updates from Plaintiffs’ Counsel on case developments. I always made myself available to Plaintiffs’ Counsel and was regularly updated about this litigation and its developments. The various tasks I performed included:

- a. Considering and discussing with Plaintiffs’ Counsel whether to participate as a representative plaintiff in the Action, including review of the Initial Complaint, and consultation with Plaintiffs’ Counsel regarding the responsibilities of serving as a representative plaintiff;
- b. Reviewing and discussing with the attorneys at Glancy Prongay Wolke & Rotter LLC (f/k/a Glancy Prongay & Murray LLP) the lead plaintiff moving papers;
- c. Reviewing significant documents filed in the Action and Court orders;
- d. Gathering case-related documents as requested by Plaintiffs’ Counsel;

- e. Participating in the discovery process, including by working with Counsel to respond to Defendants' document requests and interrogatories;
- f. Consulting with Plaintiffs' Counsel regarding the mediation and settlement negotiations;
- g. Evaluating and approving the proposed Settlement;
- h. Discussing the motions for preliminary approval and final approval with Plaintiffs' Counsel; and
- i. Consulting with Plaintiffs' Counsel regarding the anticipated relief to be sought in: (i) Plaintiffs' Unopposed Motion for Final Approval of Class Action Settlement and (ii) Lead Counsel's Motion for an Award of Attorneys' Fees, Reimbursement of Litigation Expenses, and Compensatory Award for Plaintiffs.

3. I have done my best to promote the interests of the Settlement Class and to obtain the best recovery possible under the circumstances.

4. I understand that reimbursement of a plaintiff's reasonable costs and expenses is authorized under the PSLRA. I am the President of a Canadian photo buying and marketing company, and the time I devoted to representing the Settlement Class in this Action was time that I otherwise would have spent at my job, investing, or on other activities and, thus, represented a cost to me. I estimate that I expended approximately thirty (30) hours performing all of the work identified above in this Action for the direct benefit of the Settlement Class. I respectfully request reimbursement in the amount of \$10,000 for the time I devoted to participating in this Action.

5. While I understand that the ultimate determination of Lead Counsel's request for an award of attorneys' fees and litigation expenses rests with the Court, I note that the request of 33⅓% of the Settlement Fund is consistent with the retainer agreement I signed in connection with this litigation, and I believe that amount is fair and reasonable in light of the work performed on behalf of the Settlement Class, and the result achieved.

6. In conclusion, I endorse the Settlement as fair, reasonable, and adequate, and believe that the Settlement represents a significant recovery for the Class. Accordingly, I respectfully request that the Court approve: (i) Plaintiffs' Unopposed Motion for Final Approval of Class Action Settlement and (ii) Lead Counsel's Motion for an Award of Attorneys' Fees, Reimbursement of Litigation Expenses, and Compensatory Award for Plaintiffs.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on July 20, 2026, in Ontario, Canada.



Michael Semerak