

VNET Securities Settlement
c/o Strategic Claims Services
600 N. Jackson St., Suite 205
Media, PA 19063

***COURT-ORDERED LEGAL
NOTICE***

**Important Notice about a Securities
Class Action Settlement.**

**You may be entitled to a CASH
payment. This Notice may affect
your legal rights. Please read it
carefully.**

*In Re VNET Group, Inc. Securities
Litigation*, Case No: 1:23-cv-11187-DEH

***THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT.
PLEASE VISIT WWW.STRATEGICCLAIMS.NET/VNET/ FOR MORE INFORMATION.***

There has been a proposed Settlement of claims against Defendants VNET Group, Inc., Josh Sheng Chen, Jie Dong, Samuel Shen, and Tim Chen. The Settlement would resolve a lawsuit in which Plaintiffs allege that Defendants made misrepresentations and omissions regarding VNET's financial operations and transactions involving Mr. Sheng Chen, in violation of federal securities laws. Defendants deny any and all wrongdoing. You received this Postcard Notice because you or someone in your family may have purchased or otherwise acquired American Depositary Shares ("ADSs") in VNET between March 23, 2022 through February 17, 2023, inclusive, and been damaged thereby. Excluded from the Settlement Class are Defendants, any former or current officer or director of VNET, any entity in which any of the above has or had a 10% or greater interest, and any affiliates, family members, legal representatives, heirs, successors, or assigns of any of the persons or entities described in this sentence. Any persons or entities which exclude themselves by submitting a timely and valid request for exclusion that is accepted by the Court are also excluded.

Defendants have agreed to pay a Settlement Amount of \$5,875,000. The Settlement provides that the Settlement Fund, after deduction of any Court-approved attorneys' fees and expenses, notice and administration costs, a reimbursement award to Plaintiffs, and taxes, is to be divided among Settlement Class Members who submit a valid Proof of Claim and Release Form ("Claim Form"), in exchange for the settlement of this case and the Releases by Settlement Class Members of claims related to this case. **For details of the Settlement, read the Stipulation and Agreement of Settlement and Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses ("detailed Notice"), available at www.strategicclaims.net/VNET/.**

Your share of the Settlement proceeds will depend on the number of valid Claims submitted, and the number, size, and timing of your transactions in VNET ADSs. If every eligible Settlement Class Member submits a valid Claim Form, we estimate that the average recovery will be \$0.117 per eligible ADS before expenses and other Court-ordered deductions. Your award will be your *pro rata* share of the Net Settlement Fund as further explained in the detailed Notice found on the Settlement website.

To qualify for payment, you must submit a Claim Form. The Claim Form can be found on the website www.strategicclaims.net/VNET/, or will be mailed to you upon request to the Claims Administrator: VNET Securities Settlement, c/o Strategic Claims Services, 600 N. Jackson St., Suite 205, Media, PA 19063; toll-free: (866) 274-4004; fax: (610) 565-7985; email: info@strategicclaims.net. **Claim Forms must be postmarked by August 20, 2026 if mailed, or submitted online no later than August 20, 2026.** If you do not want to be legally bound by the Settlement, you must exclude yourself by August 6, 2026, or you will not be able to sue the Defendants about the legal claims in this case. If you exclude yourself, you cannot get money from this Settlement. If you want to object to the Settlement, you may file an objection by August 6, 2026. The detailed Notice available on that same website explains how to submit a Claim Form, exclude yourself, or object.

The Court will hold a hearing in this case on August 27, 2026 at 11:00 a.m. to consider whether to approve the Settlement and a request by the lawyers representing the Settlement Class for up to one-third of the Settlement Fund in attorneys' fees, plus actual expenses incurred up to \$100,000 for litigating the case and negotiating the Settlement (together with interest accrued on both amounts), and to consider whether to approve compensatory awards not to exceed \$15,000 to each of the two Plaintiffs. You may attend the hearing and ask to be heard by the Court, but you do not have to. For more information, call toll-free (866) 274-4004 or visit the website www.strategicclaims.net/VNET/ and read the detailed Notice.