UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE HUT 8 CORP. SECURITIES LITIGATION	Case No. 1:24-cv-00904-VM CLASS ACTION
THIS DOCUMENT RELATES TO: ALL ACTIONS	

NOTICE OF PENDENCY OF CLASS ACTION, PROPOSED SETTLEMENT, AND MOTION FOR ATTORNEYS' FEES AND LITIGATION EXPENSES

Please be advised that your rights may be affected by the above-captioned securities class action (the "Action") pending in the United States District Court for the Southern District of New York (the "Court") if you purchased or otherwise acquired Hut 8 Corp. ("Hut 8") securities in the United States or on an exchange based in the United States between February 13, 2023 and January 18, 2024, inclusive (the "Settlement Class Period"), and were allegedly damaged thereby (the "Settlement Class").[1]

A federal court authorized this Notice. This is not attorney advertising.

- Please be advised that the Court-appointed Lead Plaintiff Abhishek Maheshwari ("Plaintiff"), on behalf of himself and the Settlement Class, has reached a proposed settlement of the Action for two million three hundred and fifty thousand U.S. dollars and zero cents ($2,350,000.00) (the "Settlement Amount") in cash that, if approved, will resolve all claims in the Action (the "Settlement").
- The Court will hold a Settlement Hearing on November 6, 2026 at 1:00 p.m. to decide whether to approve the Settlement. If approved by the Court, the Settlement will provide for the payment of the Settlement Amount, plus interest as it accrues, minus attorneys' fees to Lead Counsel, Litigation Expenses, any interest on such attorneys' fees and Litigation Expenses awarded by the Court, any compensatory award to Plaintiff approved by the Court, Notice and Administration Expenses, and Taxes on interest, to persons and entities who purchased or otherwise acquired Hut 8 common stock in the United States or on an exchange based in the United States during the Settlement Class Period, and who submit an eligible Proof of Claim and Release form ("Claim Form").
- Based on Plaintiff's consulting damages expert's estimate that approximately 34.23 million shares of Hut 8 publicly traded common stock may have been affected by the alleged conduct at issue in the Action,[2] and assuming that all Settlement Class Members elect to participate in the Settlement, the

[1] All capitalized terms used in this Notice that are not otherwise defined herein shall have the same meanings as set forth in the Stipulation and Agreement of Settlement, dated June 18, 2026 (the "Stipulation"), available at www.strategicclaims.net/Hut8.

[2] Only Plaintiff's Securities Act claims remain in this Action. Those claims arise from allegedly false or misleading statements made in a registration statement, as amended, and prospectus (the "Registration Statement"), issued in connection with the merger between U.S. Data Mining Group d/b/a US Bitcoin Corp. ("USBTC") and Hut 8 Mining Corp. ("Legacy Hut"), pursuant to which Hut 8 was formed ("the Merger").

Pursuant to the Registration Statement, roughly 34.23 million shares—the shares that Plaintiff's damages expert estimates may be entitled to recovery—were issued to USBTC shareholders (excluding the roughly 10 million shares issued to USBTC insiders). In connection with the Merger, unregistered shares—*i.e.*, shares not issued pursuant to the Registration Statement—were also issued to Legacy Hut shareholders. After the Merger closed, the estimated average recovery (before the deduction of any Court-approved fees, expenses, and costs as described herein) is approximately $0.07 per share. This is not an estimate of the actual recovery per share you should expect. Your actual recovery, if any, will depend on the aggregate losses of all Settlement Class Members, the date(s) you purchased or otherwise acquired and sold Hut 8 common stock, the purchase and sale prices, and the total number and amount of claims filed.

- Attorneys for Plaintiff and the Settlement Class, Pomerantz LLP ("Lead Counsel"), intend to ask the Court to award them and Additional Plaintiffs' Counsel, Bronstein, Gewirtz & Grossman LLC (together, "Plaintiffs' Counsel"), fees of up to 33.3% of the Settlement Amount, plus interest; payment of up to $150,000 in Litigation Expenses, plus interest; and up to $10,000 for a compensatory award to Plaintiff, pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA"). Since the Action's inception, Lead Counsel have expended considerable time and effort in this case on a contingent-fee basis and have advanced the expenses of the Action with the expectation that if they were successful in obtaining a recovery for the Settlement Class, they would be paid from such recovery. Collectively, the requested attorneys' fees to Lead Counsel, Litigation Expenses, and compensatory award to Plaintiff are estimated to average approximately $0.03 per share. If approved by the Court, these amounts will be paid from the Settlement Fund (defined below).
- The estimated average net recovery, after the deductions set forth in the preceding paragraph, is approximately $0.04 per share. These estimates are based on the assumptions set forth in the preceding paragraphs. Your actual recovery, if any, will depend on, among other things, when your shares were purchased or otherwise acquired and the price at the time of purchase or acquisition; whether the shares were sold and, if so, when they were sold and for how much; and the aggregate value of the Recognized Losses (defined in the proposed Plan of Allocation) represented by valid and acceptable Claim Forms.
- The Settlement resolves the Action and the claims that Hut 8 and Asher Genoot ("Genoot"), Michael Ho ("Ho"), Jaime Leverton ("Leverton"), and Shenif Visram ("Visram") (together, the "Individual Defendants," collectively with Hut 8, the "Defendants") violated federal securities laws by allegedly making misrepresentations and/or omissions of material fact in public statements to the investing public in connection with the Merger. Specifically, the Complaint alleges that Defendants misrepresented, *inter alia*, energy and internet issues that had materialized at one of Hut 8's (and formerly, USBTC's) digital asset mining sites, the King Mountain joint venture (the "King Mountain JV"), causing damage to Settlement Class Members. Defendants have entered into the Stipulation with Plaintiff (collectively, the "Parties"). Defendants have denied and continue to deny all allegations of wrongdoing, fault, liability, or damage whatsoever asserted by Plaintiff.
- The Parties disagree on how much money, if any, could have been won if Plaintiff prevailed on any of his claims.
- For Plaintiff, the principal reason for the Settlement is the guaranteed cash benefit to the Settlement Class. This benefit must be compared to the risk that the Court may grant the Defendants' anticipated

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unregistered shares issued to Legacy Hut shareholders and registered shares issued to USBTC shareholders were commingled in the market. Because, under the Securities Act, only shares traceable to the Registration Statement would be eligible for recovery, Plaintiff and other Settlement Class Members who purchased shares in the open market after the Merger closed faced significant hurdles in proving that their shares were the registered shares rather than the unregistered shares. Defendants' position is that any shareholder who purchased a share on the open market cannot trace and therefore is entitled to no recovery. The Settlement eliminates the risk that the Court would agree with Defendants.

The Proposed Plan of Allocation provides that only shares assumed to be purchased pursuant to and traceable to the Registration Statement are eligible for recovery, and assumes those shares include: (i) the shares of Hut 8 common stock issued to USBTC shareholders, and (ii) shares of Hut 8 common stock purchased in the open market in the United States or on a U.S. exchange after the Merger closed during the Settlement Class Period. The unregistered Hut 8 shares issued to Legacy Hut shareholders in connection with the Merger are not eligible for recovery.

motion for judgment on the pleadings; the costs and delay associated with completing discovery; the risk that the Court may refuse to certify a class and/or grant anticipated motions for summary judgment filed by Defendants, in whole or in part; the risks involved in proving the allegations; the uncertainty of a greater recovery after a trial and appeals; and the difficulties and delays inherent in such litigation. For Defendants, who deny all allegations of wrongdoing or liability whatsoever and deny that the Settlement Class Members were damaged, the reasons for entering into the Settlement are to end the burden, expense, distraction, and uncertainty of continued litigation.

- If you are a Settlement Class Member, your legal rights will be affected whether you act or do not act. If you do not act, you may permanently forfeit your right to recover on these claims. Therefore, you should read this Notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A CLAIM FORM	The only way to get a payment from the Settlement. Claim Forms must be postmarked or submitted online **on or before December 5, 2026.**
EXCLUDE YOURSELF	Get no payment. This is the only option that allows you to ever be part of any other lawsuit against the Defendants or any other Released Defendant Parties about the legal claims that were or could have been asserted in this Action. Requests for exclusion must be received **on or before October 16, 2026.**
OBJECT	Write to the Court about why you do not like the Settlement, the Plan of Allocation, and/or the request for attorneys' fees, costs, and expenses. You will still be a member of the Settlement Class. Objections must be received by the Court and counsel **on or before October 16, 2026.**
PARTICIPATE IN THE HEARING	Ask to speak in Court about the fairness of the Settlement, the Plan of Allocation, and/or the request for attorneys' fees, costs, and expenses. Requests to speak must be received by the Court and counsel **on or before October 16, 2026.**
DO NOTHING	Get no payment and give up your rights to bring your own individual action.

INQUIRIES

Please do not contact the Court, Defendants, Defendants' Counsel, or the Office of the Clerk of Court regarding this Notice. All inquiries concerning this Notice, the Claim Form, or any other questions by Settlement Class Members should be directed to:

In re Hut 8 Securities Litigation c/o Strategic Claims Services 600 N. Jackson Street, Suite 205 P.O. Box 230 Media, PA 19063 Toll-Free: (866) 274-4004 Fax: (610) 565-7985 info@strategicclaims.net	Jeremy Lieberman Irina Vasilchenko POMERANTZ LLP 600 Third Ave, Floor 20 New York, NY 10016 Telephone: (212) 661-1100 Email: jalieberman@pomlaw.com ivasilchenko@pomlaw.com

BASIC INFORMATION CONCERNING THE SETTLEMENT

1. Why did I receive notice of the Settlement?

You or someone in your family may have purchased or otherwise acquired Hut 8 common stock in the United States or on an exchange based in the United States during the period from February 13, 2023 to January 18, 2024, both dates inclusive.

RECEIPT OF THIS NOTICE DOES NOT MEAN THAT YOU ARE A SETTLEMENT CLASS MEMBER OR THAT YOU WILL BE ENTITLED TO RECEIVE A PAYMENT. The Parties do not have access to your individual investment information. If you wish to be eligible for a payment, you are required to submit the Claim Form that is being distributed with this Notice. *See* Question 10 below.

2. What is this case about?

This Settlement resolves the case known as *In re Hut 8 Corp. Securities Litigation,* Case No. 1:24-cv-00904-VM (S.D.N.Y.). The Court in charge of the case is the United States District Court for the Southern District of New York. The Action involves allegations that Defendants violated the Securities Exchange Act of 1934 ("Exchange Act") and the Securities Act of 1933 (the "Securities Act"). The operative complaint, the Consolidated Amended Complaint (the "Complaint"), alleges that Defendants made material misrepresentations and/or omissions to the public about purported energy and internet issues at the King Mountain JV and USBTC's financial condition before the Merger, causing damage to Settlement Class Members. Defendants deny any wrongdoing. The Complaint alleges that Hut 8's common stock price was artificially inflated and when the true facts were revealed, the artificial inflation was removed from the price of Hut 8's common stock, causing the price to drop and damaging Settlement Class Members.

On September 12, 2025, the Court denied Defendants' motion to dismiss the Complaint in part. Specifically, the Court found that Plaintiff sufficiently alleged that two of Defendants' statements concerning the King Mountain JV contained misrepresentations and/or omissions of material fact in violation of the Securities Act. The Court dismissed the Exchange Act claims and the claims related to alleged misrepresentations and omissions concerning USBTC's financial condition prior to the Merger. Defendants deny any wrongdoing. The Court did not finally decide the Action in favor of Plaintiff or Defendants, and there has been no trial. Instead, both sides agreed to a settlement.

Throughout this Action, Defendants have denied, and continue to deny, that they engaged in any wrongdoing of any kind, or that they committed any act or omission giving rise to any liability, fault, wrongdoing, or violation of law, including the federal securities laws. The Settlement shall not be construed as, or deemed to be evidence of, liability, fault, wrongdoing, injury, or damages, or of any wrongful conduct, acts, or omissions on the part of Defendants or any of the Released Defendant Parties, or of any infirmity of any defense, or of any damages to the Plaintiff or any other Settlement Class Member. The Settlement resolves all of the claims in the Action, as well as certain other related claims or potential claims, whether known or unknown.

3. Why is this a class action?

In a class action, one or more persons called plaintiffs sue on behalf of all persons who have similar claims. All of the persons with similar claims are referred to as a class. One court resolves the issues for all class members, except for those who exclude themselves from the class.

4. Why is there a settlement?

Plaintiff and Defendants do not agree about the merits of Plaintiff's allegations and Defendants' defenses with respect to liability or the average amount of damages per share, if any, that would be recoverable if Plaintiff were to prevail at trial on any of his claims. The issues on which Plaintiff and the Defendants disagree include: (1) whether Defendants made any allegedly materially false or misleading statements in connection with the Merger; (2) whether Plaintiff and other Settlement Class Members who purchased their Hut 8 shares on the open market following the Merger can prove that their shares are traceable to the Registration Statement, given the commingling of unregistered shares and registered shares issued pursuant to the Merger; (3) whether the alleged disclosure corrected the alleged misrepresentations or omissions; (4) the amount of alleged damages, if any, that could be recovered at trial; and (5) whether Plaintiff would have prevailed on any appeal of the Court's dismissal of Plaintiff's Exchange Act claims and claims that Defendants mispresented USBTC's financial condition prior to the Merger.

This matter has not gone to trial, and the Court has not decided in favor of either Plaintiff or Defendants. Instead, Plaintiff and Defendants have agreed to settle the Action. Plaintiff and Lead Counsel believe the Settlement is best for all Settlement Class Members because of the risks associated with continued litigation and the nature of the defenses raised by Defendants. Among the reasons that Plaintiff and Lead Counsel believe the Settlement is fair is the fact that there is uncertainty about whether they would have been able to prove: (i) traceability for Plaintiff and the other Settlement Class Members who purchased their Hut 8 shares on the open market after the Merger, (ii) that any challenged statement was false or misleading, (iii) that any disclosure corrected the alleged misrepresentations or omissions, (iv) that the alleged misstatements and omissions actually caused the Settlement Class any damages, and (v) the amount of damages, if any.

Moreover, in addition to litigation of this type usually being expensive, it appears that, even if Plaintiff's allegations were found to be true, the total amount of damages to which class members might have been entitled could have been substantially reduced. For the avoidance of doubt, Defendants believe that Plaintiff's allegations and claims are without merit, maintain that Hut 8's disclosures were true and correct in all material respects, and maintain that they have agreed to resolve this case to avoid the burden, expense, distraction, and uncertainty of continued litigation.

WHO IS IN THE SETTLEMENT

To see if you will get money from this Settlement, you first have to determine if you are a Settlement Class Member.

5. How do I know if I am part of the Settlement Class?

The Settlement Class is comprised of all persons and entities that purchased or otherwise acquired Hut 8 securities in the United States or on an exchange based in the United States between February 13, 2023 and January 18, 2024, inclusive, and who were allegedly damaged thereby, subject to the exclusions in Question 6 below.[3]

Check your investment records or contact your stockbroker to see if you have any eligible securities transactions. The Parties do not independently have access to your trading information.

6. Are there exceptions to being included in the Settlement Class?

Yes. Excluded from the Settlement Class are: Defendants, the officers and directors of Hut 8 at all relevant times, members of their Immediate Family and their legal representatives, heirs, successors, or assigns, and any entity in which Defendants have or had a controlling interest, and any Persons who submit valid and timely requests for exclusion as described below in the response to Question 13.

7. What if I am still not sure if I am included?

If you are still not sure whether you are included, you can ask for free help. You can contact the Claims Administrator toll-free at (866) 274-4004 or at info@strategicclaims.net or by visiting the website www.strategicclaims.net/Hut8, or you can fill out and return the Claim Form described in Question 10 to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU GET

8. What does the Settlement provide?

The proposed Settlement provides for Defendants to pay, or cause the payment of, $2,350,000 into a settlement fund, which may accrue interest (the "Settlement Fund"). The Settlement is subject to Court

[3] While the Settlement Class is defined more broadly, because only the Securities Act claims survived dismissal, only shares deemed to have been purchased pursuant to and traceable to the Registration Statement are eligible for recovery under the Plan of Allocation.

approval. Also, subject to the Court's approval, a portion of the Settlement Fund will be used to pay attorneys' fees and reasonable Litigation Expenses to Lead Counsel, interest on such attorneys' fees and Litigation Expenses, and a compensatory award to Plaintiff. A portion of the Settlement Fund also will be used to pay Taxes due on interest earned by the Settlement Fund, if necessary, and the costs of the claims administration, including the costs of printing and mailing the Postcard Notice, the costs of publishing notice, and the costs of processing claims. After the foregoing deductions from the Settlement Fund have been made, the amount remaining (the "Net Settlement Fund") will be distributed to Settlement Class Members who submit timely, valid claims, according to the Plan of Allocation to be approved by the Court ("Authorized Claimants").

9. How much will my payment be?

Your share of the Net Settlement Fund will depend on several factors, including: (i) when and in what amounts you purchased or otherwise acquired Hut 8 common stock; (ii) whether you sold Hut 8 common stock and, if so, when and for how much; (iii) the Recognized Losses (defined in the proposed Plan of Allocation) of timely and valid claims submitted by other Settlement Class Members; (iv) the amount of administrative costs, including the costs of notice; and (v) the amount awarded by the Court to Lead Counsel for attorneys' fees and Litigation Expenses, and a compensatory award to Plaintiff.

The Claims Administrator will determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Losses calculated pursuant to the allocation formulas set forth in the Plan of Allocation approved by the Court. The allocation formulas are the basis upon which the Net Settlement Fund will be proportionately allocated to Settlement Class Members with valid claims. The allocation formulas are not intended to estimate the amount that a Settlement Class Member might have been able to recover after a trial; they also are not an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement.

It is unlikely that you will get a payment for all of your Recognized Losses. After all Settlement Class Members have sent in their Claim Forms, the payment you get will be a share of the Net Settlement Fund equal to your Recognized Losses divided by the total Recognized Losses of all Authorized Claimants, multiplied by the amount of the Net Settlement Fund.

PLAN OF ALLOCATION OF NET SETTLEMENT FUND AMONG CLASS MEMBERS[4]

The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Authorized Claimants based on their respective alleged economic losses as a result of the alleged fraud. The Claims Administrator shall determine each Authorized Claimant's share of the Net Settlement Fund based upon the recognized loss formula (the "Recognized Loss") described below.

As described herein, while the Action initially alleged claims under both the Exchange Act and the Securities Act, only certain Securities Act claims survived Defendants' motion to dismiss. Accordingly, under the Plan of Allocation, Recognized Losses are limited to shares Plaintiff asserts were purchased pursuant and traceable to the Registration Statement filed in connection with the Merger. For purposes of the Plan of Allocation, shares purchased pursuant and traceable to the Registration Statement are assumed to include: (i) shares of Hut 8 common stock issued in exchange for USBTC capital stock in connection with the Merger; and (ii) shares of Hut 8 common stock purchased on the open market in the United States

[4] Defendants, their respective counsel, and all other Released Defendant Parties have no responsibility or liability whatsoever for the Plan of Allocation, including with respect to any descriptions of the Plan of Allocation provided herein. For the avoidance of doubt, the Plan of Allocation and any descriptions herein are solely the responsibility of Plaintiff and Lead Counsel.

or on a U.S. exchange during the period from December 4, 2023, the first day Hut 8 common stock began trading following the Merger, through January 18, 2024, the end of the Settlement Class Period.[5,6]

The calculation of a Recognized Loss will depend upon several factors, including when and in what amounts Hut 8 common stock was purchased or otherwise acquired, whether those shares were sold, and if sold, when they were sold and for what amounts. The Recognized Loss is not intended to estimate the amount a Settlement Class Member might have recovered at trial, nor to estimate the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants. The Claims Administrator will make its best efforts to administer and distribute the Net Settlement Fund in a manner that is both equitable and economically feasible.

The Recognized Loss will generally be calculated in accordance with the statutory measure of damages under the Securities Act. For shares sold before the Securities Act claims were first alleged in this Action,[7] the Recognized Loss is the difference between the purchase price (not to exceed $9.50) and the sale price.[8] For shares held as of the date the Securities Act claims were first alleged, the Recognized Loss is $0.00 because the market price of Hut 8 common stock at the time the claims were first alleged exceeded its value at the time of the Merger.

In the calculations below, all purchase and sale prices shall exclude any fees, taxes, and commissions. If a Recognized Loss amount is calculated to be a negative number, that Recognized Loss shall be set to zero. Any transactions in Hut 8 common stock executed outside of regular trading hours for the U.S. financial markets shall be deemed to have occurred during the next regular trading session.

Calculation of Recognized Loss Per Share of Hut 8 Common Stock

For each share of Hut 8 common stock purchased or otherwise acquired pursuant and traceable to the Registration Statement, the Recognized Loss per share shall be calculated as follows:

i. For each share that was sold prior to June 14, 2024, the Recognized Loss shall be the lesser of the purchase price and $9.50, *minus* the sale price.

ii. For each share held through the opening of trading on June 14, 2024, the Recognized Loss shall be $0.00.[9]

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[5] Throughout the Settlement Class Period, shares of Hut 8 common stock were listed on the Nasdaq Capital Market ("Nasdaq") and the Toronto Stock Exchange ("TSX") under the ticker symbol "HUT." Following the completion of the Merger on November 30, 2023, the combined company, Hut 8, commenced trading under the same ticker symbol on December 4, 2023.

[6] For the avoidance of doubt, the unregistered shares of Hut 8 common stock issued in the Merger to holders of Legacy Hut securities are not considered to have been purchased pursuant and traceable to the Registration Statement and, therefore, are not eligible for a Recognized Loss under the Plan of Allocation. Likewise, shares purchased during the Settlement Class Period that were sold prior to the completion of the Merger are not eligible for a Recognized Loss.

[7] The Securities Act claims on behalf of persons and entities who purchased or otherwise acquired Hut 8 shares pursuant to and traceable to the Registration Statement were first alleged in this Action in the Complaint filed on June 14, 2024.

[8] $9.50 was the closing price of Hut 8 common stock on November 30, 2023, the date the Merger was completed, and represents the value of Hut 8 common stock at the time of the Merger for purposes of the Plan of Allocation.

[9] The closing price of Hut 8 common stock on June 14, 2024 was $11.28.

INSTRUCTIONS APPLICABLE TO ALL CLAIMANTS

The payment you receive will reflect your proportionate share of the Net Settlement Fund. Such payment will depend on the number of eligible securities that participate in the Settlement, and when those securities were purchased and sold. The number of claimants who send in claims varies widely from case to case.

A purchase or sale of Hut 8 common stock shall be deemed to have occurred on the "contract" or "trade" date, as opposed to the "settlement" or "payment" date.

Acquisition by gift, inheritance, or operation of law: If a Class Member acquired Hut 8 common stock by way of gift, inheritance, or operation of law, such a claim will be computed by using the date and price of the original purchase and not the date and price of transfer.

Shares of Hut 8 common stock acquired through the exercise, conversion, or exchange of non-publicly traded securities of Hut 8 are not eligible to participate in the Settlement.

The first-in-first-out ("FIFO") basis will be applied to purchases and sales. Under FIFO, sales of Hut 8 common stock will be matched against previous purchases/acquisitions of Hut 8 common stock in chronological order, beginning with the earliest purchase/acquisition.

The date of covering a "short sale" is deemed to be the date of purchase of shares. The date of a "short sale" is deemed to be the date of sale of shares. In accordance with the Plan of Allocation, however, the Recognized Loss on "short sales" is zero. In the event that a Claimant has a short position in Hut 8 common stock, the earliest subsequent purchases shall be matched against such short position and not be entitled to a recovery until that short position is fully covered.

Option contracts are not securities eligible to participate in the Settlement. With respect to Hut 8 common stock purchased or sold through the exercise of a publicly traded option, the purchase/sale date of the stock shall be the exercise date of the option, and the purchase/sale price of the stock shall be the exercise price of the option. Any Recognized Loss arising from purchases of Hut 8 common stock acquired through the exercise of a publicly traded option on Hut 8 common stock[10] shall be computed as provided for other purchases of Hut 8 common stock in the Plan of Allocation.

A Recognized Loss will be calculated as defined herein and cannot be less than zero. The Claims Administrator shall allocate to each Authorized Claimant a *pro rata* share of the Net Settlement Fund based on his, her, or its Recognized Loss as compared to the total Recognized Losses of all Authorized Claimants (see the Plan of Allocation at p. 6 for additional details). No distribution will be made to Authorized Claimants who would otherwise receive a distribution of less than $10.00.

Settlement Class Members who do not submit acceptable Claim Forms, with appropriate supporting documentation, will not share in the Settlement proceeds. The Settlement and the Final Order and Judgment dismissing this Action with prejudice will nevertheless bind Settlement Class Members who do not submit requests for exclusion and/or submit acceptable Claim Forms.

Please contact the Claims Administrator or Lead Counsel if you disagree with any determinations made by the Claims Administrator regarding your Claim Form. If you are unsatisfied with the determinations, you may ask the Court, which retains jurisdiction over all Settlement Class Members and the claims administration process, to decide the issue by submitting a written request.

Payment according to the Plan of Allocation will be deemed conclusive against all Authorized Claimants.

Defendants, their respective counsel, and all other Released Defendant Parties will have no responsibility or liability whatsoever for the processing of Claim Forms, the investment of the Settlement Fund, the

[10] Including (1) purchases of Hut 8 common stock as the result of the exercise of a call option, and (2) purchases of Hut 8 common stock by the seller of a put option as a result of the buyer of such put option exercising that put option.

distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. Plaintiff and Lead Counsel, likewise, will have no liability for their reasonable efforts to execute, administer, and distribute the Settlement.

Distributions will be made to Authorized Claimants after all claims have been processed and after the Court has finally approved the Settlement. If any funds remain in the Net Settlement Fund by reason of uncashed distribution checks or otherwise, then, after the Claims Administrator has made reasonable and diligent efforts to have Settlement Class Members who are entitled to participate in the distribution of the Net Settlement Fund cash their distributions, any balance remaining in the Net Settlement Fund after at least six (6) months after the initial distribution of such funds will be used in the following fashion: (a) first, to pay any amounts mistakenly omitted from the initial disbursement; (b) second, to pay any additional settlement administration fees, costs, and expenses, including those of Lead Counsel or the Claims Administrator, as may be approved by the Court; and (c) finally, to make a second distribution to Authorized Claimants who cashed their checks from the initial distribution and who would receive at least $10.00 in the second distribution, after payment of the estimated costs, expenses, or fees to be incurred in administering the Net Settlement Fund and in making this second distribution, if such second distribution is economically feasible. These redistributions shall be repeated, if economically feasible, until the balance remaining in the Net Settlement Fund is *de minimis* and such remaining balance will then be distributed pursuant to a method approved by the Court.

HOW YOU GET A PAYMENT—SUBMITTING A CLAIM FORM

10. How can I get a payment?

To qualify for a payment, you must submit a Claim Form. The Claims Administrator will process your claim and determine whether you are an Authorized Claimant.

A Claim Form is enclosed with this Notice and may also be downloaded at or submitted online using the website claim portal. Read the instructions carefully, fill out the form, and sign it in the location indicated. The Claim Form may be completed in two ways: (1) by completing and submitting it electronically at www.strategicclaims.net/Hut8 **by 11:59 p.m. EST on December 5, 2026**; or (2) by mailing the Claim Form together with all documentation requested in the form, **postmarked no later than December 5, 2026**, to:

In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
P.O. Box 230
Media, PA 19063
Toll-Free: (866) 274-4004
Fax: (610) 565-7985
info@strategicclaims.net

11. When would I get my payment?

The Court will hold a Settlement Hearing on November 6, 2026 at 1:00 p.m. to decide whether to approve the Settlement. If the Court approves the Settlement, there might be appeals afterwards. It is always uncertain whether these appeals can be resolved, and resolving them can take time, perhaps more than a year. It also takes time for all the Claim Forms to be processed. Please be patient.

12. What am I giving up to get a payment or to stay in the Settlement Class?

If you are a Settlement Class Member, **unless you exclude yourself from the Settlement Class by the October 16, 2026 deadline**, you will remain a Settlement Class Member and will be bound by the release of claims against Defendants and the other Released Defendant Parties if the Settlement is approved. It also means you will be bound by any orders issued by the Court. If the Settlement is approved, the Court will enter a judgment. The Judgment will dismiss with prejudice the claims against the Released Defendant

Parties and will provide that, upon the Effective Date of the Settlement, Plaintiff and each and every other Settlement Class Member, on behalf of themselves and each of their respective heirs, executors, trustees, administrators, predecessors, successors, and assigns, in their capacities as such, shall be deemed to have, and by operation of law and of the Judgment shall have, to the fullest extent permitted by law, fully, finally, and forever compromised, settled, released, resolved, relinquished, waived, discharged, and dismissed with prejudice each and every one of the Released Plaintiffs' Claims against each and every one of the Released Defendant Parties and shall forever be barred and enjoined from asserting, commencing, instituting, prosecuting, continuing to prosecute, or maintaining in any court of law or equity, arbitration tribunal, or administrative forum any and all of the Released Plaintiffs' Claims against any and all of the Released Defendant Parties. The foregoing release is given regardless of whether Plaintiff or any Settlement Class Member: (a) executes and delivers a Claim Form; (b) receives the Postcard Notice or Notice; (c) files an objection to the Settlement, the proposed Plan of Allocation, or any Fee and Expense Application; (d) has their Claim Form approved or allowed; or (e) receives a distribution from Net Settlement Fund. Claims to enforce the terms of the Stipulation are not released. In addition, claims brought in the related derivative actions—including *Aliko v. Tai*, No. 1:24-cv-20890 (S.D. Fla.), *Medney v. Tai*, No. 1:24- cv-21482 (S.D. Fla.), *Jiang v. Leverton*, No. 1:24-cv-21591 (S.D. Fla.), *Torres v. Genoot*, No. 1:26-cv-21558 (S.D. Fla.), *Burnley v. Genoot*, No. 2026-0265 (Del. Ch.), *Repchinsky v. Genoot*, No. 2026-0351 (Del. Ch.), *Wells Capital, Inc. v. Flinn*, No. 1:26-cv-22309 (S.D. Fla.), *Bertolino v. Genoot*, No. 1:26-cv-22459 (S.D. Fla.)—are not released. You will accept a share of the Net Settlement Fund as sole compensation for any losses you allegedly suffered as a result of your purchase or acquisition of Hut 8 common stock during the Settlement Class Period. Additional specific terms of the release are included in the Stipulation available at www.strategicclaims.net/Hut8.

"**Released Parties**" means the Released Defendant Parties and the Released Plaintiff Parties.

"Released Plaintiffs' Claims" means any and all claims, demands, rights, liabilities, and causes of action of every nature and description, whether known or Unknown, contingent or absolute, mature or not mature, liquidated or unliquidated, accrued or not accrued, concealed or hidden, whether direct, representative, class, or individual in nature, regardless of legal or equitable theory and whether arising under federal, state, common, or foreign law, or any other law, rule, or regulation, at law or in equity, that Plaintiff or any other member of the Settlement Class: (a) asserted in the Action, including, for the avoidance of doubt, all claims already dismissed by the Court's order dated September 12, 2025 (ECF No. 57); or (b) could have asserted in the Action or any forum that arise out of, are based upon, or relate in any way to:(i) the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Action, or (ii) the purchase, acquisition, transfer, or sale of Hut 8 securities during the Settlement Class Period. Released Plaintiffs' Claims shall not include (a) claims to enforce the Settlement; (b) any claims by persons or entities who or which submit a request for exclusion that is accepted by the Court; or (c) claims brought in the related derivative actions, including *Aliko v. Tai*, No. 1:24-cv-20890 (S.D. Fla.), *Medney v. Tai*, No. 1:24-cv-21482 (S.D. Fla.), *Jiang v. Leverton*, No. 1:24-cv-21591 (S.D. Fla.), *Torres v. Genoot*, No. 1:26-cv-21558 (S.D. Fla.), *Burnley v. Genoot*, No. 2026-0265 (Del. Ch.), *Repchinsky v. Genoot*, No. 2026-0351 (Del. Ch.), *Wells Capital, Inc. v. Flinn*, No. 1:26-cv-22309 (S.D. Fla.), *Bertolino v. Genoot*, No. 1:26-cv-22459 (S.D. Fla.).

"Released Defendants' Claims" means any and all claims, demands, rights, liabilities, and causes of every nature and description, whether known or Unknown claims, contingent or absolute, mature or not mature, liquidated or unliquidated, accrued or not accrued, concealed or hidden, whether direct, representative, class, or individual in nature, regardless of legal or equitable theory and whether arising under federal, state, common or foreign law, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims asserted in the Action against Defendants, except for claims relating to the enforcement or effect of the Settlement or any claims against any person who submits a valid request for exclusion that is accepted by the Court.

"Unknown Claims" means any and all Released Plaintiffs' Claims that Plaintiff or any other Settlement Class Member do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, and any and all Released Defendants' Claims that any of the Released

Defendant Parties do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Plaintiff Parties, which if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement, including the decision to object to the terms of the Settlement or to exclude himself, herself, or itself from the Settlement Class. With respect to any and all Released Claims, the Parties stipulate and agree that, upon the Effective Date, the Parties shall expressly, and each Settlement Class Member shall be deemed to have, and by operation of the Judgment shall have, to the fullest extent permitted by law, expressly waived and relinquished any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States or foreign law, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides as follows:

> **A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.**

The Released Parties acknowledge they may hereafter discover facts, legal theories, or authorities in addition to, or different from, those which any of them now knows or believes to be true with respect to the Action or the Released Claims, but the Parties shall expressly, fully, finally, and forever settle and release, and each Settlement Class Member shall be deemed to have fully, finally, and forever settled and released, and by operation of the Judgment shall have settled and released, fully, finally, and forever, any and all Released Claims, as applicable, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. The Parties expressly acknowledge, and other Settlement Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Claims was separately bargained for and was a material element of the Settlement.

EXCLUDING YOURSELF FROM THE SETTLEMENT CLASS

If you do not want a payment from this Settlement, and you want to keep any right you may have to sue or continue to sue Defendants and the other Released Defendant Parties on your own about the claims being released in this Settlement, then you must take steps to remove yourself from the Settlement Class. This is called excluding yourself, or "opting out," from the Settlement Class. Defendants can terminate the Settlement if a certain amount of exclusion requests is received.

13. How do I get out of the proposed Settlement?

To exclude yourself from the Settlement, you must mail a letter that (A) clearly indicates your name, address, phone number, and e-mail contact information (if any) and states that you "request to be excluded from the Settlement Class in *In re Hut 8 Corp. Securities Litigation*, Case No. 1:24-cv-00904-VM (S.D.N.Y.)"; and (B) states the number of shares of Hut 8 common stock you (i) owned as of the opening of trading on February 13, 2023, (ii) received in exchange for USBTC capital stock in connection with the Merger, (iii) received in exchange for Legacy Hut securities in connection with the Merger, (iv) purchased, acquired, and/or sold during the Settlement Class Period, including the number of shares, dates, and prices for each transaction, and (v) held as of the close of trading on January 14, 2024.

To be valid, such request for exclusion must be submitted with documentary proof: (i) of each purchase, acquisition, and, if applicable, sale transaction of Hut 8 common stock during the Settlement Class Period; and (ii) demonstrating your status as a beneficial owner of the Hut 8 common stock. Any such request for exclusion must be signed and submitted by you, as the beneficial owner, under penalty of perjury. You must mail your exclusion request so that it is **received no later than October 16, 2026 at**:

In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
P.O. Box 230
Media, PA 19063

You cannot exclude yourself by telephone or by email. If you properly exclude yourself, you will not receive a payment from the Net Settlement Fund, you cannot object to the Settlement, and you will not be legally bound by any orders or the Judgment in this case.

14.	**If I do not exclude myself, can I sue the Defendants or the other Released Defendant Parties for the same thing later?**

No. Unless you exclude yourself by following the instructions above, you give up any rights to sue Defendants or the other Released Defendant Parties for the claims being released in this Settlement. If you have a pending lawsuit against the Released Defendant Parties or related to any Released Plaintiffs' Claims, speak to your lawyer in that case immediately, since you must exclude yourself from this Settlement Class to continue your own lawsuit. Remember, the exclusion deadline is **October 16, 2026.**

15.	**If I exclude myself, can I get money from the proposed Settlement?**

No. If you exclude yourself, you may not send in a Claim Form to ask for any money.

THE LAWYERS REPRESENTING YOU

16.	**Do I have a lawyer in this case?**

The Court appointed Pomerantz LLP as Lead Counsel for the Settlement Class to represent you and the other Settlement Class Members. If you want to be represented by your own lawyer, you may hire one at your own expense and they may file a notice of appearance in the Action. Contact information for Lead Counsel is provided above.

17.	**How will the lawyers be paid?**

Lead Counsel have expended considerable time litigating this Action on a contingent-fee basis and have paid for the expenses of the case themselves. They have not been paid attorneys' fees or for their expenses in advance of this Settlement. Court-appointed Lead Counsel will apply to the Court for an award of attorneys' fees, on behalf of all Plaintiffs' Counsel, in an amount not to exceed 33.3% of the Settlement Fund ($782,550), plus interest. In addition, Lead Counsel will apply for reimbursement of Litigation Expenses paid or incurred in connection with the institution, prosecution and resolution of the claims against Defendants, in an amount not to exceed $150,000, plus interest, and a compensatory award to Plaintiff of no more than $10,000 for reimbursement of the reasonable costs and expenses incurred by Plaintiff directly related to his representation of the Settlement Class. The Court may award less than these amounts. Any amounts awarded by the Court will come out of the Settlement Fund.

OBJECTING TO THE SETTLEMENT AND RELATED MATTERS

18.	**How do I tell the Court that I object to the proposed Settlement, the Fee and Expense Application, and/or the Plan of Allocation?**

If you are a Settlement Class Member, you can tell the Court you do not agree with the proposed Settlement, any part of the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's motion for attorneys' fees and Litigation Expenses and application for a compensatory award to Plaintiff. You can write to the Court setting out your objection. The Court will consider your views.

To object, you must send a signed letter saying that you object to the proposed Settlement, Plan of Allocation, and/or application for attorneys' fees, Litigation Expenses, and Plaintiff award in "*In re Hut 8 Corp. Securities Litigation*, Case No. 1:24-cv-00904-VM (S.D.N.Y.)." Any objection must be signed by you and must include: (1) your name, address, telephone number, and email address (if any); (2) documents sufficient to prove your membership in the Settlement Class, including the number of shares of Hut 8 common stock that you purchased, acquired, or sold during the Settlement Class Period, as well as the date(s) and price(s) of each such purchase, acquisition, or sale; and (3) a statement of your objection(s) and the specific reasons for each objection, including whether it applies only to you, to a specific subset of the Settlement Class, or to the entire Settlement Class, and any legal and evidentiary support and witnesses you wish to bring to the Court's attention. If you are represented by counsel, you must also provide: (1) the name, address, and telephone number of all counsel who represent you, including your former or current counsel who may be entitled to compensation in connection with the objection; (2) the number of times you and your counsel have filed an objection to a class action settlement in the last five years; (3) the nature of each such objection in each case; and (4) the name and docket number of each case.

If you object, you subject yourself to the jurisdiction of the Court in this matter and consent to being deposed in your district of residence and producing, in advance of a deposition, any responsive documents to a discovery request prior to the Settlement Hearing.

Attendance at the Settlement Hearing is not necessary. Objectors wishing to be heard orally at the Settlement Hearing must indicate in their written objection that they intend to appear at the Settlement Hearing and identify any witnesses they may call to testify or exhibits they intend to introduce into evidence at the Settlement Hearing.

All written objections and supporting papers must be submitted to the Court either by mailing them to, or filing them with, the Clerk of the Court such that they are received by the Court or filed no **later than October 16, 2026** at the following address: Clerk of Court, United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007.

You must also mail or deliver copies of any objections, papers, and briefs to **each** of the counsel below such that they are **received no later than October 16, 2026:**

Lead Counsel	**Counsel For Defendants**
Jeremy A. Lieberman	Lissa M. Percopo
Irina Vasilchenko	GIBSON, DUNN & CRUTCHER LLP
POMERANTZ LLP	1700 M Street N.W.
600 Third Avenue, Floor 20	Washington, D.C. 20036-4504
New York, NY 10016	

19. What is the difference between objecting and excluding myself?

Objecting is telling the Court you do not like something about the Settlement or some part of it. You can object only if you stay in the Settlement Class. Requesting exclusion is telling the Court you do not want to be part of the Settlement Class or the Settlement. If you exclude yourself, you cannot object to the Settlement because it no longer concerns you. If you stay in the Settlement Class and object, but your objection is overruled, you will not be allowed a second opportunity to exclude yourself.

THE COURT'S SETTLEMENT HEARING

The Court will hold a hearing to decide whether to approve the proposed Settlement, the Fee and Expense Application, and the Plan of Allocation. You may participate, and you may ask to speak, but you do not have to.

20. When and where will the Court decide whether to approve the proposed Settlement?

The Court will hold a Settlement Hearing, either in person or remotely at the Court's discretion, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse 500 Pearl St., New York, NY 10007-1312, in Courtroom 15B, on November 6, 2026, at 1:00 p.m.

At this hearing, the Court will consider whether the proposed Settlement is fair, reasonable, and adequate and should be approved by the Court; whether a Judgment as provided for in the Stipulation should be entered; and whether the proposed Plan of Allocation should be approved. If there are objections, the

Court will consider them, and the Court will listen to people who have asked to speak at the hearing. The Court may also decide how much should be awarded to Lead Counsel, on behalf of all Plaintiffs' Counsel, for attorneys' fees and Litigation Expenses and a compensatory award to Plaintiff for his service to the Settlement Class.

You should be aware that the Court may change the date and time of the Settlement Hearing, or decide to hold it remotely, without another notice being mailed to the Settlement Class Members. If you want to attend the Settlement Hearing, you should check with Lead Counsel or on the Settlement website, www.strategicclaims.net/Hut8, beforehand to be sure that the date and/or time has not changed.

21. Do I have to come to the hearing?

No. Lead Counsel will answer any questions the Court may have. However, you are welcome to attend at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you submit your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary. Settlement Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.

22. May I speak at the hearing?

If you object, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (see question 18 above) a statement that you "intend to appear in *In re Hut 8 Corp. Securities Litigation*, Case No. 1:24-cv-00904-VM (S.D.N.Y.)." Persons who intend to object to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees, costs, and expenses, and desire to present evidence at the Settlement Hearing, must include in their written objection the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. You cannot speak at the hearing if you exclude yourself.

IF YOU DO NOTHING

23. What happens if I do nothing at all?

If you do nothing, you will not receive a payment from the Settlement. However, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Defendants or the Released Defendant Parties about the Released Plaintiffs' Claims ever again.

GETTING MORE INFORMATION

24. How do I get more information about the case?

This Notice contains only a summary of the terms of the proposed Settlement. For the precise terms and conditions of the proposed Settlement, please see the Stipulation. You can obtain a copy of the Stipulation and other documents related to the Settlement and the Fee and Expense Application and obtain answers to common questions regarding the proposed Settlement, by visiting www.strategicclaims.net/Hut8 or by contacting the Claims Administrator toll-free at (866) 274-4004. For more detailed information about matters involved in this Action, you are referred to the papers on file in the Action, which may be inspected during business hours at the Office of the Clerk of Court, United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl St., New York, NY 10007. Please check the Court's website, www.nysd.uscourts.gov, for information about Court closures before visiting.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, during the Settlement Class Period, you purchased or otherwise acquired Hut 8 common stock for the beneficial interest of a person or entity other than yourself, the Court has directed that, WITHIN SEVEN (7) CALENDAR DAYS OF YOUR RECEIPT OF NOTICE, you: (a) provide to the Claims Administrator a list of the names, addresses, and email addresses (to the extent that email addresses are available) of each person or entity for whom or which you purchased or otherwise acquired Hut 8 common stock during such time period; (b) request from the Claims Administrator the link to the electronic Notice and Claim Form and, WITHIN SEVEN (7) CALENDAR DAYS of receipt of the link, email it to all such beneficial owners; or (c) request from the Claims Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and, WITHIN SEVEN (7) CALENDAR DAYS of receipt of those Postcard Notices from the Claims Administrator, forward them to all such beneficial owners. If you choose to follow alternative procedures (b) or (c), the Court has directed that, upon such emailing or mailing, you send a statement to the Claims Administrator confirming that the emailing or mailing was made as directed. **YOU ARE NOT AUTHORIZED TO PRINT THE POSTCARD NOTICE YOURSELF. POSTCARD NOTICES MAY ONLY BE PRINTED BY THE COURT-APPOINTED CLAIMS ADMINISTRATOR**.

You may request reimbursement from the Settlement Fund of your reasonable out-of-pocket expenses actually incurred in connection with the foregoing of up to: $0.02 per Postcard Notice actually mailed, plus postage at the current pre-sort rate used by the Claims Administrator; $0.02 per link to the electronic Notice and Claim Form sent by email; or $0.02 per name, address, and email address provided to the Claims Administrator. Expenses will be paid upon request and submission of appropriate supporting documentation and timely compliance with the above directives. All communications regarding the foregoing should be addressed to the Claims Administrator at the address listed on page 3 above.

DATED: JULY 8, 2026

BY ORDER OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE HUT 8 CORP. SECURITIES LITIGATION	Case No. 1:24-cv-00904-VM CLASS ACTION
THIS DOCUMENT RELATES TO: ALL ACTIONS	

PROOF OF CLAIM AND RELEASE[11]

A. GENERAL INSTRUCTIONS

1. To recover as a member of the Settlement Class based on your claims in the class action entitled *In re Hut 8 Corp. Securities Litigation,* Case No. 1:24-cv-00904-VM (S.D.N.Y.) (the "Action"), you must complete and, on page 7 below, sign this Proof of Claim and Release form ("Claim Form"). If you fail to submit a timely and properly addressed (as explained in paragraph B.3 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.[12]

2. Submission of this Claim Form, however, does not assure that you will share in the proceeds of the Settlement of the Action. Claimants are responsible for establishing their eligibility to recover.

3. **THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.STRATEGICCLAIMS.NET/HUT8 NO LATER THAN 11:59 P.M. EST ON DECEMBER 5, 2026 OR, IF MAILED, BE POSTMARKED OR RECEIVED NO LATER THAN DECEMBER 5, 2026, ADDRESSED AS FOLLOWS**:

In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
P.O. Box 230
Media, PA 19063
Toll-Free: (866) 274-4004
Fax: (610) 565-7985
info@strategicclaims.net

4. If you are a member of the Settlement Class, and you do not timely request exclusion from the Settlement Class in response to the Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Litigation Expenses (the "Notice"), dated July 8, 2026, you are bound by

[11] Defendants, their respective counsel, and all other Released Defendant Parties have no responsibility or liability whatsoever for the Plan of Allocation, including with respect to any descriptions of the Plan of Allocation provided herein. For the avoidance of doubt, the Plan of Allocation and any descriptions herein are solely the responsibility of Plaintiff and Lead Counsel.

[12] All capitalized terms used in this Claim Form that are not otherwise defined herein have the meanings given to them in the Stipulation and Agreement of Settlement, dated June 18, 2026 (the "Stipulation"), which is available at www.strategicclaims.net/Hut8, or the Notice.

the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A CLAIM FORM OR RECEIVE A PAYMENT. RECEIPT OF THIS CLAIM FORM DOES NOT MEAN YOU ARE A MEMBER OF THE SETTLEMENT CLASS.

B. CLAIMANT IDENTIFICATION

1. You are eligible to file a claim, or have a legal representative file a claim for you, if you are a member of the Settlement Class, which is: all persons and entities that purchased or otherwise acquired Hut 8 Corp. ("Hut 8") securities in the United States or on an exchange based in the United States between February 13, 2023 and January 18, 2024, inclusive ("Settlement Class Period"), and who were allegedly damaged thereby.[13] Excluded from the Settlement Class are Defendants, the officers and directors of Hut 8 at all relevant times, members of their Immediate Family and their legal representatives, heirs, successors, or assigns, and any entity in which Defendants have or had a controlling interest. Also excluded from the Settlement Class are any persons or entities who or which timely and validly exclude themselves from the Settlement Class.

2. If you purchased or acquired Hut 8 common stock in your name, you were the record owner as well as the beneficial owner. However, if you purchased or acquired Hut 8 common stock through a third party, such as a brokerage firm, you were the beneficial owner and the third party was the record owner.

3. Use **Part I** of this form entitled "Claimant Information" to identify each beneficial owner of Hut 8 common stock whose purchase or acquisition forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER(S) OR THE LEGAL REPRESENTATIVE OF SUCH OWNER(S). All joint owners must sign this claim.

4. Executors, administrators, guardians, conservators, custodians, trustees, and legal representatives must complete and sign this Claim Form on behalf of persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of the claim or result in rejection of the claim.

C. IDENTIFICATION OF TRANSACTIONS

1. Use **Part II** of this form entitled "Schedule of Transactions in Hut 8 Common Stock" to supply all required details of your transaction(s) in Hut 8 common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to all of your purchases, acquisitions, sales, and tenders/cancellations/exchanges of Hut 8 common stock at the relevant times, whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

3. Copies of broker confirmations or other documentation of your transactions in Hut 8 common stock must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. **THE CLAIMS ADMINISTRATOR**

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[13] As described in the Notice, only certain claims under the Securities Act remain in the Action. Accordingly, under the Plan of Allocation, Recognized Losses are limited to shares assumed to be purchased pursuant and traceable to the Registration Statement filed in connection with the Merger. For purposes of the Plan of Allocation, such shares are assumed to include: (i) shares of Hut 8 common stock issued in exchange for USBTC capital stock in connection with the Merger; and (ii) shares of Hut 8 common stock purchased on the open market in the United States or on a U.S. exchange during the period from December 4, 2023 through January 18, 2024, inclusive.

DOES NOT HAVE INFORMATION ABOUT YOUR TRANSACTIONS IN HUT 8 COMMON STOCK.

4. NOTICE REGARDING INSTITUTIONAL FILERS: Representatives with authority to file on behalf of (a) accounts of multiple Settlement Class Members and/or (b) institutional accounts with large numbers of transactions ("Representative Filers") must submit information regarding their transactions in an electronic spreadsheet format. If you are a Representative Filer, you must contact the Claims Administrator at efile@strategicclaims.net or visit their website at www.strategicclaims.net/Hut8 to obtain the required file layout. Claims which are not submitted in electronic spreadsheet format and in accordance with the Claims Administrator's instructions may be subject to rejection. All Representative Filers MUST also submit a manually signed Proof of Claim and Release form, as well as proof of authority to file, along with the electronic spreadsheet format. No claims submitted in electronic spreadsheet format will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

5. NOTICE REGARDING ONLINE FILING: Claimants who are not Representative Filers may submit their claims online using the electronic version of the Proof of Claim and Release form hosted at www.strategicclaims.net/Hut8. If you are not acting as a Representative Filer, you do not need to contact the Claims Administrator prior to filing; you will receive an automated e-mail confirming receipt once your Proof of Claim and Release Form has been submitted. If you are unsure if you should submit your claim as a Representative Filer, please contact the Claims Administrator at info@strategicclaims.net or (866) 274-4004. If you are not a Representative Filer, but your claim contains a large number of transactions, the Claims Administrator may request that you also submit an electronic spreadsheet showing your transactions to accompany your Proof of Claim and Release form.

PART I – CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

Beneficial Owner Name		
Joint Beneficial Owner Name		
Address 1 (Street Name and Number)		
Address 2 (apartment, unit, or box number)		
City	State	ZIP
Foreign Province	Foreign Country	
Telephone Number (home)	Telephone Number (work)	
Email Address		
Account Number (if filing for multiple accounts, file a separate Claim Form for each account)		
Social Security Number (for individuals):	OR	Taxpayer Identification Number (for estates, trusts, corporations, etc.):

Claimant Account Type (check appropriate box):

- ☐ Individual (includes joint owner accounts)
- ☐ Pension Plan
- ☐ Trust
- ☐ Corporation
- ☐ Estate
- ☐ IRA/401K
- ☐ Other ______________ (please specify)

PART II – SCHEDULE OF TRANSACTIONS IN HUT 8 COMMON STOCK

1. HUT 8 SHARES ISSUED IN EXCHANGE FOR USBTC SHARES IN THE MERGER[14] – Separately state the total number of shares of Hut 8 common stock issued in exchange for USBTC capital stock in connection with the completion of the Merger on November 30, 2023. (Must be documented.) If none, write "zero" or "0." _____	Confirm Proof of Position Enclosed ○
2. HUT 8 SHARES ISSUED IN EXCHANGE FOR LEGACY HUT SECURITIES IN THE MERGER – Separately state the total number of shares of Hut 8 common stock issued in exchange for Legacy Hut securities in connection with the completion of the Merger on November 30, 2023.[15] (Must be documented.) If none, write "zero" or "0." _____	Confirm Proof of Position Enclosed ○

3. PURCHASES FROM DECEMBER 4, 2023 THROUGH JUNE 14, 2024, INCLUSIVE[16] – Separately list each and every purchase of Hut 8 common stock from after the opening of trading on December 4, 2023 through and including the close of trading on June 14, 2024.[17] (Must be documented.)

Date of Purchase (List Chronologically) (Month/Day/Year)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (excluding taxes, commissions, and fees)	Confirm Proof of Purchase Enclosed
/ /		$	$	○
/ /		$	$	○
/ /		$	$	○
/ /		$	$	○

4. SALES FROM DECEMBER 4, 2023 THROUGH JUNE 14, 2024, INCLUSIVE – Separately list each and every sale of Hut 8 common stock from after the opening of trading on December 4, 2023 through and including the close of trading on June 14, 2024. (Must be documented.)	**IF NONE, CHECK HERE** ○

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions, and fees)	Confirm Proof of Sale Enclosed
/ /		$	$	○
/ /		$	$	○
/ /		$	$	○
/ /		$	$	○

[14] The "Merger" refers to the merger between U.S. Data Mining Group d/b/a US Bitcoin Corp. ("USBTC") and Hut 8 Mining Corp. ("Legacy Hut"), pursuant to which Hut 8 was formed, which closed on November 30, 2023.

[15] As described in the Notice, shares of Hut 8 common stock issued in the Merger to holders of Legacy Hut securities are not eligible to recover a Recognized Loss under the Plan of Allocation. However, this information is required for purposes of calculating your Recognized Loss and reconciling your holdings.

[16] Following the closing of the Merger on November 30, 2023, shares of Hut 8 common stock began trading on the open market on December 4, 2023.

[17] As described in the Notice, the Settlement Class Period ends on January 18, 2024. However, all purchases of Hut 8 common stock through June 14, 2024 must be reported for the purposes of calculating your Recognized Loss and reconciling your holdings.

5. **SHARES HELD AS OF JUNE 14, 2024** – Separately state the total number of shares of Hut 8 common stock held at the close of trading on June 14, 2024. (Must be documented.) If none, write "zero" or "0." ______	Confirm Proof of Position Enclosed ○
IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS, PLEASE PHOTOCOPY THIS PAGE, WRITE YOUR NAME, AND CHECK THIS BOX: ☐	

PART III – SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

YOU MUST READ AND SIGN THE RELEASE BELOW. FAILURE TO SIGN MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

1. I (We) submit this Claim Form under the terms of the Stipulation and Agreement of Settlement, dated June 18, 2026. I (We) also submit to the jurisdiction of the United States District Court for the Southern District of New York, with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this Claim if requested to do so. I (We) have not submitted any other claim in the Action covering the same transactions in Hut 8 shares during the relevant period and know of no other person having done so on my (our) behalf.

2. I (We) hereby warrant and represent that I am (we are) a Settlement Class Member(s) as defined above, and that I am (we are) not excluded from the Settlement Class.

3. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Plaintiffs' Claims each and all of the Released Defendant Parties, both as defined in the Stipulation. This release shall be of no force or effect unless and until the Court approves the Settlement and the Settlement becomes effective on the Effective Date (as defined in the Stipulation).

4. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

5. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Hut 8 common stock which are the subject of this claim, as well as the opening and closing positions in such securities held by me (us) on the dates requested in this Claim Form.

6. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code. (Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Claim Form by the undersigned is true and correct.

Executed this ______ day of ________________, in ______________, ________________.
(Month / Year) (City) (State/Country)

________________________________ ________________________________
Signature of Claimant Signature of Joint Claimant, if any

________________________________ ________________________________
Print Name of Claimant Print Name of Joint Claimant, if any

____
(Capacity of person(s) signing, *e.g.*, Beneficial Owner, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to:

In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
P.O. Box 230
Media, PA 19063
Toll-Free: (866) 274-4004
Fax: (610) 565-7985
info@strategicclaims.net

8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

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In re Hut 8 Securities Litigation
c/o Strategic Claims Services
600 N. Jackson Street, Suite 205
Media, PA 19063

IMPORTANT LEGAL NOTICE – PLEASE FORWARD